

# **City of Astoria Oregon**



**Financial Statements  
For The Year Ended  
June 30, 2014**

# **City of Astoria, Oregon**

## **Annual Financial Statements**

**For the Year ended June 30, 2014**

**Prepared by:  
Finance Department of  
The City of Astoria**



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**City of Astoria, Oregon**  
**Annual Financial Statements**  
**Year Ended June 30, 2014**

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# **INTRODUCTORY SECTION**

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## CITY OF ASTORIA

Founded 1811 • Incorporated 1856

December 31, 2014

Honorable Mayor, Members of the  
City Council and the City Manager  
City of Astoria, Oregon 97103

State law requires that every general-purpose local government publish, within six months of the close of each fiscal year, a complete set of audited financial statements. This report is published to fulfill that requirement for the fiscal year ended June 30, 2014.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

As required by Generally Accepted Accounting Principles, this report includes the government and its component units, entities for which the government is considered to be financially accountable. Blended component units, although legally separate entities, are in substance, part of the government's operations and, so, data from these units are combined with data of the primary government. See Footnote 1.A for further elaboration.

Pauly, Rogers and Co., P. C., Certified Public Accounts, has issued an unqualified ("clean") opinion on the City of Astoria's financial statements for the year ended June 30, 2014. The independent auditor's report is located in the front of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

### **Profile of the Government**

The City of Astoria is located in Clatsop County in the northwestern corner of Oregon. Situated on the shores of Young's Bay and the Columbia River, just seven miles from the Pacific Ocean, the area is noted for its spectacular scenery, its history, natural resources and outstanding recreational opportunities.

The City is the oldest permanent American settlement west of the Rocky Mountains. It was first settled in 1811 by fur traders working for New York fur merchant John Jacob Astor, after whom the City draws its name. Astoria was first incorporated as a city in 1856. During the late 1800s, with its bustling salmon canneries, forest products and shipping industries, Astoria was known as the liveliest boom town between Seattle and San Francisco.



The City operates under the council-manager form of government. Policy-making and legislative authority are vested in a governing council consisting of the mayor and four other members. The governing council is responsible for, among other things, passing ordinances, adopting the budget, appointing committees, and hiring the government's manager, attorney and municipal judge. The government's manager is responsible for carrying out the policies and ordinances of the governing council, for overseeing the day-to-day operations of the government, and for appointing the heads of the various departments.

Members of the council are elected on a non-partisan basis. The members serve four-year staggered terms, with two council members elected every two years. Each member represents a geographical ward and must live within that ward. The mayor is elected at large to serve a four-year term.

### **Accounting System and Budgetary Control**

The accounting system was designed with consideration given to a system of internal controls that: (1) safeguard assets against loss from unauthorized use or disposition, and (2) maintain the reliability of financial records for preparation of financial statements and accountability for assets. Budgetary control is maintained at the department level, in those funds having departments, and at the object level in all other funds by the encumbrance of estimated purchase amounts prior to the release of purchase orders to vendors

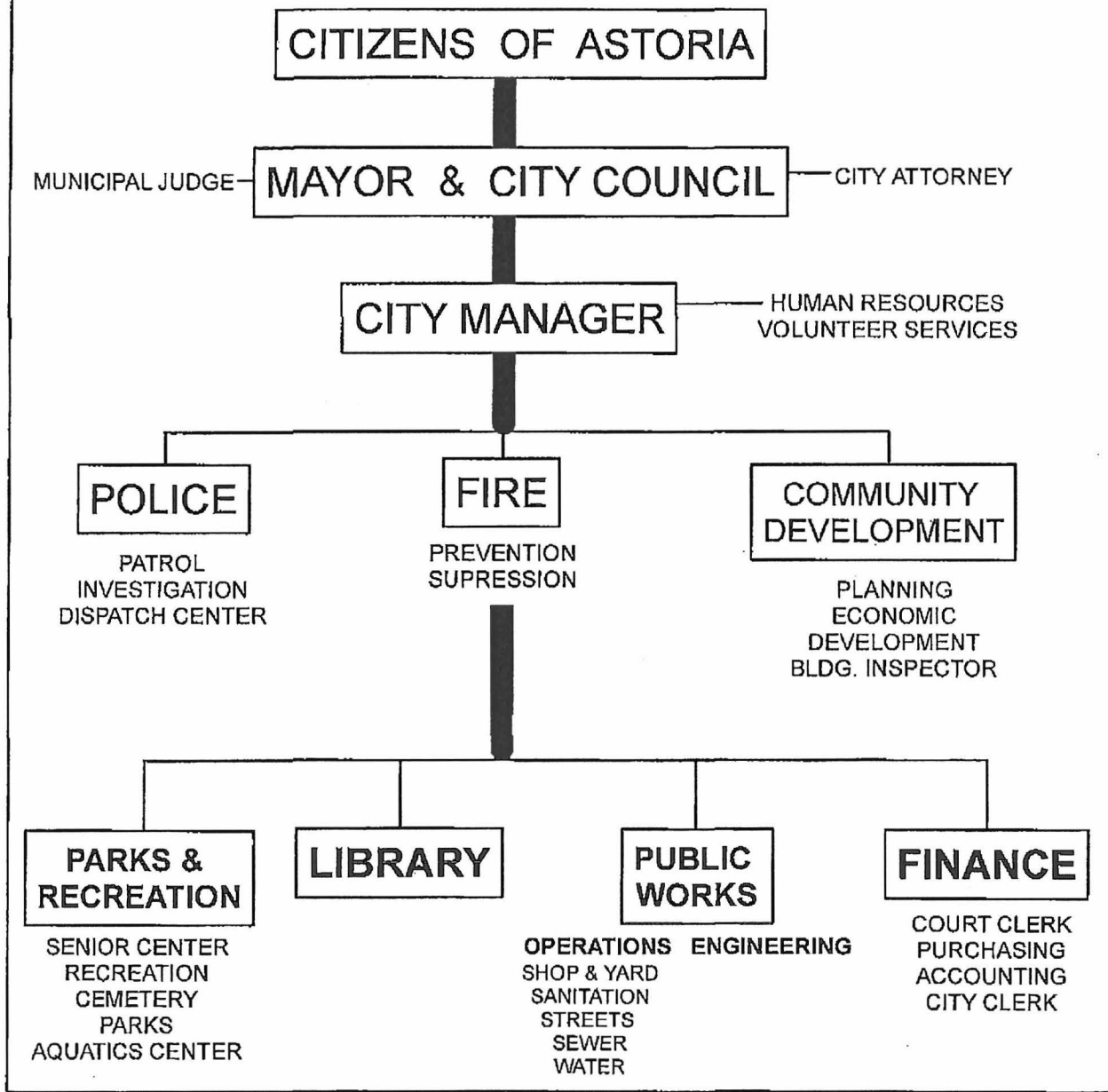
The annual budget serves as the foundation for the City's financial planning and control. All departments of the City are required to submit requests for appropriation to the government's manager during February of each year. The city manager uses these requests as the starting point for developing a proposed budget. As required by Oregon Local Budget Law, the manager then presents this proposed budget to a budget committee comprised of the five members of the City Council and five residents of the City who are appointed by the Mayor. The budget committee holds a public hearing and then reviews, revises and approves the budget. The budget is then submitted to the city council. The council is required to hold a public hearing on the approved budget and to adopt a final budget before June 30, the close of the City's fiscal year. The appropriated budget is prepared by fund, function (e.g., general), and department (e.g., police). Department heads may transfer resources within a department as they see fit. Transfers between departments, however, are done by resolution of the council in accordance with Oregon Local Budget Law.

Respectfully submitted,



John J. Snyder, CPA  
Financial Analyst

# City of Astoria Organization Chart



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**CITY OF ASTORIA, OREGON**

**Year Ending June 30, 2014**

**ELECTED OFFICIALS**

<b>Willis L. Van Dusen</b>	<b>Mayor</b>	<b>Term Expires 12/31/14</b>
<b>Arline LaMear</b>	<b>Councilor Ward 1</b>	<b>Term Expires 12/31/14</b>
<b>Drew Herzig</b>	<b>Councilor Ward 2</b>	<b>Term Expires 12/31/16</b>
<b>Karen Mellin</b>	<b>Councilor Ward 3</b>	<b>Term Expires 12/31/14</b>
<b>Russ Warr</b>	<b>Councilor Ward 4</b>	<b>Term Expires 12/31/16</b>

**ADMINISTRATIVE STAFF**

<b>Paul Benoit</b>	<b>City Manager</b>
<b>Blair Henningsgaard</b>	<b>City Attorney</b>
<b>Kristopher A. Kaino</b>	<b>Municipal Judge</b>
<b>John Snyder</b>	<b>Finance Director</b>
<b>Brett Estes</b>	<b>Community Development Director</b>
<b>Pete Curzon</b>	<b>Police Chief and Acting Fire Chief</b>
<b>Angela Cosby</b>	<b>Parks &amp; Community Services Director</b>
<b>Jane Tucker</b>	<b>Library Director</b>
<b>Ken Cook</b>	<b>Public Works Director</b>

Mailing Address:  
1095 Duane Street  
Astoria, Oregon 97103  
[www.astoria.or.us](http://www.astoria.or.us)

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## **FINANCIAL SECTION**

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**PAULY, ROGERS, AND CO., P.C.**  
12700 SW 72<sup>nd</sup> Ave. Tigard, OR 97223  
(503) 620-2632 (503) 684-7523 FAX  
www.paulyrogersandcocpas.com

November 19, 2014

## INDEPENDENT AUDITORS' REPORT

To the City Council  
City of Astoria  
Clatsop County, Oregon

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Astoria, as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the basic financial statements as listed in the table of contents.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditors' Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### **Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Astoria, as of June 30, 2014, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.



## **Emphasis of Matter**

The City adopted the provisions of GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities*, for the year ended June 30, 2014. Our opinion is not modified with respect to this matter.

## **Other Matters**

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and required supplementary information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the management's discussion and analysis because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The budgetary comparison schedules presented as Required Supplementary Information, as listed in the table of contents, have been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America, and in our opinion are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

### *Supplementary Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The supplementary information, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the basic financial statements. The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### *Other Information*

The other information and introductory section, as listed in the table of contents, have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

## Report on Other Legal and Regulatory Requirements

In accordance with Minimum Standards for Audits of Oregon Municipal Corporations, we have issued our report dated November 19, 2014, on our consideration of compliance with certain provisions of laws and regulations, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules. The purpose of that report is to describe the scope of our testing of compliance and the results of that testing and not to provide an opinion on compliance.

A handwritten signature in black ink that reads "Roy R. Rogers". The signature is written in a cursive style with a large, stylized "R" and "R".

ROY R. ROGERS, CPA  
PAULY, ROGERS AND CO., P.C.

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## MANAGEMENT'S DISCUSSION AND ANALYSIS

This discussion and analysis presents the highlights of financial activities and financial position for the City of Astoria (City). The analysis focuses on significant financial issues, major financial activities and resulting changes in financial position, budget changes, and specific issues related to funds and the economic factors affecting the City.

Management's Discussion and Analysis (MD&A) focuses on current year activities and resulting changes. Please read it in conjunction with the Transmittal Letter and the City's financial statements.

### FINANCIAL HIGHLIGHTS

The City's net position was \$51,312,953. This includes general and business-type fixed assets. Infrastructure improvements have been added for these financial statements.

Governmental revenues decreased by \$411,843 (or -3.03%). This increase is attributable to an increase in charges for services, property tax collections and non-ad valorem taxes.

Business-type activities revenues decreased by \$115,334 (or -1.26%). This is attributable to a decrease for charges for services.

Overall, City expenses, including both fund types increased by \$166,167 (or 0.93%). This is attributable to expenses relating to personnel services and depreciation.

These items are described later on in this discussion.

### REPORT LAYOUT

The City's annual financial report consists of several sections. Taken together they provide a comprehensive financial look at the City. The components of the report include the following:

**Management's Discussion and Analysis.** This section of the report provides financial highlights, overview and economic factors affecting the City.

**Basic Financial Statements.** These include Statement of Net Position, Statement of Activities, fund financial statements and the notes to the financial statements. Statements of Net Position and Activities focus on an entity-wide presentation using the accrual basis of accounting. They are designed to be more corporate-like in that all activities are consolidated into a total for the City.

- The Statement of Net Position focuses on resources available for future operations. In simple terms, this statement presents a snapshot view of the assets the community owns, the liabilities it owes and the net difference. The net difference is further separated into amounts restricted for specific purposes and unrestricted amounts.
- The Statement of Activities focuses on gross and net costs of city programs and the extent to which such programs rely upon general tax and other revenues. This statement summarizes and simplifies the user's analysis to determine the extent to which programs are self-supporting and/or subsidized by general revenues.
- Fund financial statements focus separately on major governmental funds and proprietary funds. Governmental fund statements follow the more traditional presentation of financial statements. The City's major governmental funds are presented in their own column and the remaining funds are combined into a column titled "Other Governmental Funds." Statements for the City's proprietary funds follow the governmental funds and include net assets, revenues, expenses and changes in fund net position, and cash flows. The budgetary statements for the major

governmental and proprietary funds are located in the Required Supplementary Information section.

- The notes to the financial statements provide additional disclosures required by governmental accounting standards and provide information to assist the reader in understanding the City's financial condition.

**Other Supplementary Information.** Readers desiring additional information on non-major funds can find it in the Combining Statements of Non-major Funds and/or the Supplementary Information-Budgetary Comparison sections of this report. Components within this section include:

- Combining Statements. Non-major funds are presented here, whereas major funds are included within the Basic Financial Statements. These statements include balance sheets and statements of revenues, expenditures and changes in fund balances that are carried forward to the Basic Financial Statements.
- Budgetary Comparisons. Budgetary information for all non-major governmental and proprietary funds is presented here.
- Capital Assets and Other Financial Schedules complete the Financial Section of the report.

**Reports by independent certified public accountants.** Supplemental communication on city compliance and internal controls as required by Oregon statutes.

## CITY AS A WHOLE

### GOVERNMENT-WIDE FINANCIAL STATEMENTS

**Table 1:  
Net Position at Year-end  
for the Fiscal Year Ending June 30, 2013 and 2014**

	Governmental Activities		Business-type Activities		Total	
	2013	2014	2013	2014	2013	2014
Cash and investments	\$7,353,961	\$10,401,441	\$ 2,412,979	\$4,248,312	\$9,766,940	\$14,649,753
Other assets	3,959,284	2,172,513	851,244	1,689,175	4,810,528	3,861,688
Capital assets	<u>16,854,811</u>	<u>16,840,614</u>	<u>41,098,605</u>	<u>45,836,115</u>	<u>57,953,416</u>	<u>62,676,729</u>
Total assets	<u>\$28,168,056</u>	<u>\$29,414,568</u>	<u>\$44,362,828</u>	<u>\$51,773,602</u>	<u>\$72,530,884</u>	<u>\$81,188,170</u>
Other liabilities	\$1,228,173	\$1,201,124	\$2,982,350	\$1,987,771	\$4,210,523	\$3,254,338
Long term debt outstanding	<u>1,556,936</u>	<u>1,318,641</u>	<u>19,685,514</u>	<u>25,367,681</u>	<u>21,242,450</u>	<u>26,620,879</u>
Total liabilities	<u>\$2,785,109</u>	<u>\$2,519,765</u>	<u>\$22,667,864</u>	<u>\$27,355,452</u>	<u>\$25,452,973</u>	<u>\$29,875,217</u>
Net position:						
Capital assets, net of debt	\$15,340,035	\$15,526,908	\$20,404,125	\$19,224,808	\$35,744,160	\$34,751,716
Restricted	5,177,488	5,474,956	-	-	5,177,488	5,474,956
Unrestricted (deficit)	<u>4,865,424</u>	<u>5,892,939</u>	<u>1,290,839</u>	<u>5,193,342</u>	<u>6,156,263</u>	<u>11,086,281</u>
Total net position	<u>\$25,382,947</u>	<u>\$26,894,803</u>	<u>\$21,694,964</u>	<u>\$24,418,150</u>	<u>\$47,077,911</u>	<u>\$51,312,953</u>

**STATEMENT OF NET ASSETS AT JUNE 30, 2012**  
**Governmental Activities**

A comparison of governmental current assets indicates an overall decrease of (\$2,575,607).

	<u>2013</u>	<u>2014</u>	<u>Difference</u>
Total Governmental Current Assets	\$10,456,966	\$11,705,967	\$1,249,001

**Business-type Activities**

The transactions of the Public Works Improvement Fund are classified as a business-type activity because this fund receives water and sewer revenues that fund public works capital improvements. Also, the City has entered into an agreement with the Department of Environmental Quality to design and construct combined sewer overflow infrastructure. The funds related to this project are added to the business-type funds. Infrastructure is included in the assets of the Public Works Fund. This increases the net assets of the business-type funds.

A portion of the year-end net assets is restricted for specific purposes. The restrictions represent legal or contractual limitations on how the assets may be expended. Within the governmental activities category examples are assets designated for cemetery care and collections limited to repayment of debt.

**STATEMENT OF ACTIVITIES FOR THE YEAR ENDED JUNE 30, 2014:**

**Table 2:**  
**Governmental and Proprietary Activities**  
**for Fiscal Year Ending June 30, 2013 and 2014**

	<b>Governmental Activities</b>		<b>Business-type Activities</b>		<b>Total</b>	
	<u>2013</u>	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>	<u>2014</u>
<b>REVENUES</b>						
Program revenues						
Charges for services	\$3,222,612	\$2,340,690	\$ 6,619,271	\$6,443,522	\$9,841,883	\$8,784,212
Grants & contributions	1,807,364	1,807,364	2,505,954	2,583,136	4,313,318	4,390,500
General revenues						
Ad valorem taxes	5,748,167	5,702,592	-	-	5,748,167	5,702,592
Non-ad valorem taxes	2,701,460	2,864,412	-	-	2,701,460	2,864,412
Interest	55,561	42,970	11,839	(5,818)	67,400	37,152
Other	79,260	444,553	(890)	-	78,370	444,553
<b>Total revenues</b>	<b><u>13,614,424</u></b>	<b><u>13,202,581</u></b>	<b><u>9,136,174</u></b>	<b><u>9,020,840</u></b>	<b><u>22,750,598</u></b>	<b><u>22,223,421</u></b>
<b>EXPENSES</b>						
Governmental activities	<u>11,313,990</u>	<u>11,597,195</u>			11,313,990	11,597,195
Business-type activities	-	-	<u>6,508,222</u>	<u>6,391,184</u>	<u>6,508,222</u>	<u>6,391,184</u>
<b>Total expenses</b>	<b><u>11,313,990</u></b>	<b><u>11,597,195</u></b>	<b><u>6,508,222</u></b>	<b><u>6,391,184</u></b>	<b><u>17,822,212</u></b>	<b><u>17,988,379</u></b>
Transfers	(175,016)	(93,530)	175,016	93,530	0	0
Change in net position	2,125,418	1,511,856	2,802,968	2,723,186	4,928,386	4,235,042
Beginning net position	23,257,529	25,382,947	18,891,996	21,694,964	42,149,525	47,077,911
Ending net position	<u>\$25,382,947</u>	<u>\$26,894,803</u>	<u>\$21,694,964</u>	<u>\$24,418,150</u>	<u>\$47,077,911</u>	<u>\$51,312,953</u>

### **Governmental Activities**

Governmental revenues decreased by \$411,843 (or -3.01%). The decrease is attributable to decreases in property tax collections and charges for services.

### **Business-type Activities**

Business-type activities revenues decreased by \$115,334 (or -1.26%). This decrease relates to a reduction in the amount of charges for services proceeds that the City received.

## **BUDGETARY HIGHLIGHTS**

Adjustments were made to several budgets for FYE June 30, 2014, as follows: Municipal Court, \$3,500; Community Development, \$9,800; City Hall, \$3,000; Non and Interdepartmental, \$24,000, Transfer to Parks Operation Fund, \$160,105; Capital Improvement Fund-Personnel Services, \$5,000 and Capital Outlay, \$130,000; Parks Project Fund, \$150,000; Parks Operation Fund, Aquatics, \$20,000, Recreation, \$30,000; Public Works Improvement Fund, Personnel Services, \$8,500, Capital Outlay, \$15,000; CSO Project Fund 184, \$60,000; Local Improvement Debt Service Fund, \$150,000; and, 17<sup>th</sup> Street Dock Fund, Personnel Services, \$1,500, Capital Outlay, \$290,000.

## **CAPITAL ASSETS AND DEBT ADMINISTRATION**

### **Capital Assets**

As of June 30, 2014 the City had invested \$62,676,729 in capital assets, net of accumulated depreciation, as reflected in the following table. The result of the additions and deletions for this fiscal year is an overall increase to capital assets in the amount of \$7,138,658. After depreciation, the capital assets increased by \$4,723,313.

**Table 3:  
Capital Assets at Year-end  
for Fiscal Year Ending June 30, 2013 and 2014  
(net of depreciation)**

	<b>Governmental Activities</b>		<b>Business-type Activities</b>		<b>Total</b>	
	<b>2013</b>	<b>2014</b>	<b>2013</b>	<b>2014</b>	<b>2013</b>	<b>2014</b>
Land	\$1,466,005	\$1,466,005	\$328,328	\$328,328	\$1,794,333	\$1,794,333
Buildings	9,301,208	9,069,852	226,808	262,652	9,518,016	9,332,505
Land improvements	2,673,809	3,105,109	11,317,792	15,462,602	13,991,601	18,567,711
Machinery & equipment	1,367,570	1,219,948	939,523	1,367,917	2,307,093	2,587,864
Infrastructure	<u>2,046,219</u>	<u>1,979,700</u>	<u>28,296,154</u>	<u>28,414,616</u>	<u>30,342,373</u>	<u>30,394,316</u>
<b>Total</b>	<b>\$16,854,811</b>	<b>\$16,840,614</b>	<b>\$41,098,605</b>	<b>\$45,836,115</b>	<b>\$57,953,416</b>	<b>\$62,676,729</b>

The following table reconciles the change in capital assets. Additions include assets acquired or under construction at year-end. Reductions are for disposition of assets and depreciation.

**Table 4:  
Changes in Capital Assets  
for Fiscal Year Ending June 30, 2013 and 2014**

	Governmental		Business-type		Total Government	
	Activities		Activities			
	2013	2014	2013	2014	2013	2014
Beginning Balance	\$20,778,306	\$22,766,753	\$58,294,787	\$64,690,630	\$79,073,093	\$87,457,383
Additions	2,741,328	848,885	7,167,124	6,289,773	9,908,452	7,138,658
Retirement	(752,881)		(771,281)		(1,524,162)	
Other						
Accumulated Depreciation	<u>(5,911,942)</u>	<u>(6,775,024)</u>	<u>(23,592,025)</u>	<u>(25,144,288)</u>	<u>(29,503,967)</u>	<u>(31,919,312)</u>
<b>Ending Balance</b>	<b><u>\$16,854,811</u></b>	<b><u>\$16,840,614</u></b>	<b><u>\$41,098,605</u></b>	<b><u>\$45,836,115</u></b>	<b><u>\$57,953,416</u></b>	<b><u>\$62,676,729</u></b>

Assets for governmental activities were added in the amount of \$848,885. Grant financed improvements to the Public Safety Building were made in the amount of \$70,005. \$610,498 was expended to complete the construction of the Garden of Surging Waves. Police and Parks vehicles were purchased in the amount of \$168,382.

Business-type activities assets were added in the amount of \$6,289,773. The Combined Sewer Overflow (CSO) compliance continued with the 11<sup>th</sup> Street Separation in the amount of \$4,350,728. Other water and sewer improvements were made in the amount of \$1,230,360. A new Vactor was leased for a total of \$403,361. Other equipment was purchased in the amount of \$32,440. The Pipeline Road project was completed for \$211,848. \$61,036 was expended for improvements at the Watershed residence.



## **Debt Outstanding**

As of year-end, the City had \$27,925,013 in debt outstanding compared to \$22,209,256 last year. \$1,645,971 of the debt outstanding at June 30, 2014 is due within one year.

Governmental debt added a note payable for three (3) Tahoes for police and reduced debt by \$324,074.

The City has entered into an agreement with the Department of Environmental Quality (DEQ) to borrow money for the design and construction of combined sewer overflow infrastructure. To date the total amount borrowed from DEQ is \$18,205,436. During the year June 30, 2014 \$92,320 was borrowed to finalize loan #11793. A total of \$729,951 was paid on principal for DEQ loans.

The City is under order to ameliorate discharge from the City's sewer lagoon. The City made an initial borrowing of \$108,600 from the Oregon Infrastructure Financing Authority (IFA) and borrowed an additional \$595,665 for a total of \$704,265 as of June 30, 2014. The City also borrowed an additional \$5,473,267 for a total to date of \$6,635,538 from IFA to finance the 11<sup>th</sup> Street CSO separation project which is near completion.

A total of \$24,840,974 has been borrowed for Combined Sewer Overflow improvements. \$403,362 was borrowed for a Vactor in fiscal year ended June 30, 2014.

For more detailed information on the City's debt and amortization terms refer to the notes.

## **ECONOMIC FACTORS**

Oregon does not have a sales tax and thus property taxes are a major resource component of many communities. Property taxes are important to the City. They represent 65.44% of resources of the General Fund and 43.50% of governmental revenues overall. Other resources include franchise fees, motel taxes, charges for services and fines. Investment earnings increased through 2013-14. To deal with its limited resources the City constrains unnecessary spending.

The City maintains a variety of governmental funds for special purposes. The Capital Improvement Fund received revenues from state taxes, the sale of City property, grants and other sources in the amount of \$1,170,237, including \$357,350 from the harvest of timber with expenditures of \$671,840. These expenditures included the remodel of the Public Safety Building and other grant funded projects. The Building Inspection Fund received fees of \$164,152, with expenditures of \$149,535 and a transfer out for \$15,210. The Emergency Communication Fund provides dispatch services for the City and other area entities. It received 911 proceeds and other charges for services in the amount of \$906,979 with expenditures of \$877,716 and a transfer out of \$21,000. The Parks Operations Fund received operating revenues in the amount of \$862,987 with expenditures of \$1,711,184. The General Fund provided a transfer of \$867,105. The Astor East and West Urban Renewal Districts are blended component units of the City. They received revenues of \$876,693 with expenditures of \$587,722. The majority of the expenses recorded on a budgetary basis for the Urban Renewal Funds were debt service of \$136,222 and an infrastructure improvement of \$263,906. Finally, the Promote Astoria Fund received \$610,928 as its allocation of motel tax collections. Distributions and other expenditures totaled \$500,953. These are the most significant of the governmental special purpose funds.

The business-type activities are funded with utility charges. During fiscal year ended June 30, 2014 the City increased the water rates by 2%. Sewer rates were increased by 2%. A sewer surcharge of 77% was dedicated to the Combined Sewer Overflow Debt Service Fund. Resources will be accumulated in this fund to payback loans incurred for the combined sewer overflow infrastructure project. A total of \$6,289,773 was expended for capital improvements, of which \$5,853,972 was for capital projects and \$435,801 for equipment.

Uncertainties about future economic changes and financial impacts are common in all cities. The City continues to constrain spending to items and personnel necessary to provide quality services for its citizens. City staff continues to investigate and initiate opportunities for economic development to provide increased resources for the City's operations.

## **FINANCIAL CONTACT**

The City's financial statements are designed to present users (citizens, taxpayers, customers, investors, and creditors) with a general overview of the City's finances and to demonstrate the City's accountability. If you have questions about the report or need additional financial information, please contact the City's Finance Director at 1095 Duane Street, Astoria, OR 97103. Complete financial statements of the blended component unit, the Astoria Development Commission, can be obtained from the same address.

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# **BASIC FINANCIAL STATEMENTS**

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**CITY OF ASTORIA, OREGON**  
**STATEMENT OF NET POSITION**  
**June 30, 2014**

	Governmental Activities	Business-Type Activities	Total
<b>ASSETS</b>			
Current assets:			
Equity in Pooled Cash and Investments	\$ 9,533,454	\$ 4,248,312	\$ 13,781,766
Receivables (Net of Allowance):			
Accounts	-	1,333,624	1,333,624
Taxes	702,206	-	702,206
Loans	1,230,162	-	1,230,162
Other	240,145	-	240,145
Inventory	-	355,551	355,551
<b>Total Current Assets</b>	<b>11,705,967</b>	<b>5,937,487</b>	<b>17,643,454</b>
Noncurrent Assets:			
Restricted Cash and Investments	867,987	-	867,987
Capital Assets:			
Nondepreciable	1,466,005	328,328	1,794,333
Depreciable, Net	15,374,609	45,507,787	60,882,396
<b>Total Noncurrent Assets</b>	<b>17,708,601</b>	<b>45,836,115</b>	<b>63,544,716</b>
<b>Total Assets</b>	<b>\$ 29,414,568</b>	<b>\$ 51,773,602</b>	<b>\$ 81,188,170</b>
<b>LIABILITIES</b>			
Current Liabilities:			
Vouchers and Accounts Payable	228,614	202,020	430,634
Accrued Payroll	340,207	132,483	472,690
Accrued Interest Payable	14,497	132,441	146,938
Other Accrued Expenses	138,078	68,435	206,513
Deposits Payable	8,166	55,832	63,998
Current Portion of Long-Term Debt	364,563	1,305,968	1,670,531
Current Unused Compensated Absences	172,442	90,592	263,034
<b>Total Current Liabilities</b>	<b>1,266,567</b>	<b>1,987,771</b>	<b>3,254,338</b>
Noncurrent Liabilities:			
Noncurrent Portion of Long-Term Debt	949,143	25,305,339	26,254,482
Non-Current Unused Compensated Absences	119,650	55,983	175,633
Post Employment Health Care Benefits	184,405	6,359	190,764
<b>Total Noncurrent Liabilities</b>	<b>1,253,198</b>	<b>25,367,681</b>	<b>26,620,879</b>
<b>Total liabilities</b>	<b>2,519,765</b>	<b>27,355,452</b>	<b>29,875,217</b>
<b>NET POSITION</b>			
Net Investment in Capital Assets	15,526,908	19,224,808	34,751,716
Restricted For:			
Astoria Public Library Endowment Fund:			
Nonexpendable	27,892	-	27,892
Expendable	110,167	-	110,167
Aquatic Facility Trust Fund - Expendable	6,915	-	6,915
Logan Memorial Library Trust Fund - Expendable	859,052	-	859,052
Perpetual Cemetery Care - Nonexpendable	840,095	-	840,095
Debt Service - Expendable	563	-	563
Street Projects - Expendable	688,504	-	688,504
Urban Renewal Improvements - Expendable	3,528,181	-	3,528,181
Specific Purpose Grants - Expendable	530,299	-	530,299
Unrestricted	4,776,227	5,193,342	9,969,569
<b>Total Net Position</b>	<b>26,894,803</b>	<b>24,418,150</b>	<b>51,312,953</b>
<b>Total Liabilities and Net Position</b>	<b>\$ 29,414,568</b>	<b>\$ 51,773,602</b>	<b>\$ 81,188,170</b>

*The accompanying notes are an integral part of the basic financial statements.*

**CITY OF ASTORIA, OREGON  
STATEMENT OF ACTIVITIES  
For the Fiscal Year Ended June 30, 2014**

Functions/Programs	Expenses	Program Revenues		Net Expense Revenue and Change in Net Position			
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business Type Activities	Total
<b>Governmental Activities:</b>							
General Government	\$ 4,475,962	\$ 1,827,822	\$ -	\$ -	\$ (2,648,140)	\$ -	\$ (2,648,140)
Community Development	385,796	1,037,256	34,768	225,992	912,220	-	912,220
Public Safety	4,187,461	287,313	4,024	89,027	(3,807,097)	-	(3,807,097)
Culture and Recreation	2,492,329	-	37,381	574,189	(1,880,759)	-	(1,880,759)
Interest on Long-Term Debt	55,647	-	-	-	(55,647)	-	(55,647)
<b>Total Governmental Activities</b>	<b>11,597,195</b>	<b>3,152,391</b>	<b>76,173</b>	<b>889,208</b>	<b>(7,479,423)</b>	<b>-</b>	<b>(7,479,423)</b>
<b>Business Type Activities:</b>							
Public Works Improvement Fund #176	(37,371)	728,431	-	720,258	-	1,486,060	1,486,060
Combined Sewer Overflow Operations	568,697	1,317,413	-	577,035	-	1,325,751	1,325,751
Cemetery Fund #325	51,310	-	-	-	-	(51,310)	(51,310)
Landfill Reserve Fund #305	30,825	37,620	-	-	-	6,795	6,795
Public Works Fund #301	5,259,535	4,302,277	-	-	-	(957,258)	(957,258)
17th Street Dock Fund #330	536,644	57,781	-	1,285,843	-	806,980	806,980
<b>Total Business Type Activities</b>	<b>6,409,640</b>	<b>6,443,522</b>	<b>-</b>	<b>2,583,136</b>	<b>-</b>	<b>2,617,018</b>	<b>2,617,018</b>
<b>Total Government</b>	<b>\$ 18,006,835</b>	<b>\$ 9,595,913</b>	<b>\$ 76,173</b>	<b>\$ 3,472,344</b>	<b>(7,479,423)</b>	<b>2,617,018</b>	<b>(4,862,405)</b>
<b>General Revenues:</b>							
Taxes:							
Property Taxes					4,585,880	-	4,585,880
Franchise and Public Service Taxes					2,864,412	-	2,864,412
Interest and Investment Earnings (Expense)					34,240	12,638	46,878
Gain (loss) on Sale of Capital Asset					(45,942)	-	(45,942)
Gain (loss) on Sale of Timber					490,495	-	490,495
Transfers In (Out)					(93,530)	93,530	-
<b>Total General Revenues and Transfers</b>					<b>7,835,555</b>	<b>106,168</b>	<b>7,941,723</b>
<b>Change in Net Position</b>					<b>356,132</b>	<b>2,723,186</b>	<b>3,079,318</b>
Prior Period Adjustment					1,155,724	-	1,155,724
Net Position - Beginning					25,382,947	21,694,964	47,077,911
Net Position - Ending					<b>\$ 26,894,803</b>	<b>\$ 24,418,150</b>	<b>\$ 51,312,953</b>

The accompanying notes are an integral part of the basic financial statements.

**FUND FINANCIAL STATEMENTS**  
**Major Governmental Funds**

**General Fund #001**

Accounts for the activities of providing basic governmental services including administration, municipal court, finance, community development, culture and recreation, police and fire services.

**Housing Rehabilitation Fund #124**

Accounts for the administration of grants received for loan to owners who rehabilitate housing that serves low-income residents.

**Astoria Road District Fund #170**

Accounts for the property tax revenues from a local option tax for street and road maintenance and improvements.

**Capital Improvement Fund #102**

Accounts for monies reserved for capital equipment and projects.



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**CITY OF ASTORIA, OREGON**  
**BALANCE SHEET - GOVERNMENTAL FUNDS**  
**June 30, 2014**

	General Fund #001	Housing Rehabilitation Fund #124	Astoria Road District Fund #170	Capital Improvement Fund #102	Non Major Governmental Funds	Total Governmental
<b>ASSETS</b>						
Equity in Pooled Cash and Investments Receivables (Net of Allowance):	\$ 2,508,614	\$ 59,768	\$ 495,554	\$ 530,837	\$ 6,806,668	\$ 10,401,441
Taxes	590,410	-	358	-	111,438	702,206
Loans	-	470,531	-	-	759,631	1,230,162
Other	884	-	-	-	239,261	240,145
<b>Total Assets</b>	<b>\$ 3,099,908</b>	<b>\$ 530,299</b>	<b>\$ 495,912</b>	<b>\$ 530,837</b>	<b>\$ 7,916,998</b>	<b>\$ 12,573,954</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>						
<b>LIABILITIES:</b>						
Vouchers and Accounts Payable	\$ 73,496	\$ -	\$ 5,742	\$ 43,620	\$ 105,756	\$ 228,614
Accrued Payroll	223,560	-	-	600	116,047	340,207
Other Accrued Expenditures	99,766	-	-	127	38,185	138,078
Deposits Payable	7,666	-	-	-	500	8,166
Unearned Revenue	-	-	-	-	232,753	232,753
<b>Total Liabilities</b>	<b>404,488</b>	<b>-</b>	<b>5,742</b>	<b>44,347</b>	<b>493,241</b>	<b>947,818</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Unavailable Revenue-Property Taxes	465,149	-	321	-	90,820	556,290
<b>FUND BALANCES:</b>						
Restricted for:						
Astoria Public Library Endowment	-	-	-	-	138,059	138,059
Aquatic Facility Trust Fund	-	-	-	-	6,915	6,915
Logan Memorial Library Trust Fund	-	-	-	-	859,052	859,052
Perpetual Cemetery Care	-	-	-	-	840,095	840,095
Debt Service	-	-	-	-	563	563
Street Projects	-	-	489,849	-	198,655	688,504
Urban Renewal Improvements	-	-	-	-	3,528,181	3,528,181
Specific Purpose Grants	-	530,299	-	-	-	530,299
Committed for:						
Unemployment Payments	-	-	-	-	8,894	8,894
Building Inspection Functions	-	-	-	-	111,874	111,874
Emergency Communication Functions	-	-	-	-	359,698	359,698
Debt Service	-	-	-	-	203,232	203,232
Assigned for:						
Business Developments	-	-	-	-	252,642	252,642
Park Related Programs	-	-	-	-	290,724	290,724
Tourism Promotion	-	-	-	-	521,548	521,548
Proceeds For General Capital Expenditures	-	-	-	486,490	-	486,490
Unassigned:	2,230,271	-	-	-	12,805	2,243,076
<b>Total Fund Balance</b>	<b>2,230,271</b>	<b>530,299</b>	<b>489,849</b>	<b>486,490</b>	<b>7,332,937</b>	<b>11,069,846</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balance</b>	<b>\$ 3,099,908</b>	<b>\$ 530,299</b>	<b>\$ 495,912</b>	<b>\$ 530,837</b>	<b>\$ 7,916,998</b>	<b>12,573,954</b>

Amounts reported in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	16,840,614
Other long-term assets are not available to pay for current-period expenditures and, therefore, are unearned in the funds.	
Unearned and Unavailable Revenue	789,043
Long-term liabilities, are not due and payable in the current period and therefore are not reported in the funds.	(1,804,700)
<b>Net Position</b>	<b>\$ 26,894,803</b>

*The accompanying notes are an integral part of the basic financial statements.*

**CITY OF ASTORIA, OREGON**  
**STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2014**

	General Fund #001	Housing Rehabilitation Fund #124	Astoria Road District Fund #170	Capital Improvement Fund #102	Non Major Governmental Funds	Total Governmental
<b>REVENUES:</b>						
Taxes	\$ 5,028,042	\$ -	\$ -	\$ -	\$ 811,260	\$ 5,839,302
Local Gas Tax	-	-	197,140	-	-	197,140
Intergovernmental	-	-	-	235,067	802,189	1,037,256
Charges For Services	209,338	-	-	-	1,384,855	1,594,193
Sale of City Property	-	-	-	479,271	11,224	490,495
Interest Earnings	10,071	256	2,703	1,831	19,379	34,240
Gifts, Bequests, and Grants	42,124	-	-	439,682	483,575	965,381
Miscellaneous	81,933	20,412	-	14,386	101,216	217,947
Delinquent Ad Valorem Taxes	265,941	-	201	-	46,650	312,792
Fines and Forfeits	287,313	-	-	-	-	287,313
Non Ad Valorem Taxes	1,743,552	-	-	-	610,928	2,354,480
Licenses & Permits	15,682	-	-	-	-	15,682
	<u>7,683,996</u>	<u>20,668</u>	<u>200,044</u>	<u>1,170,237</u>	<u>4,271,276</u>	<u>13,346,221</u>
Total revenues						
<b>EXPENDITURES:</b>						
General Government	1,730,998	-	1,500	399,656	1,709,167	3,841,321
Community Development	334,155	-	-	-	-	334,155
Public Safety	3,591,438	-	-	-	-	3,591,438
Culture and Recreation	412,023	-	-	-	1,711,184	2,123,207
Capital Outlay	31,719	-	357,341	231,719	966,727	1,587,506
Debt Service:						
Principal	-	-	-	32,902	247,368	280,270
Interest	-	-	-	7,563	50,548	58,111
	<u>6,100,333</u>	<u>-</u>	<u>358,841</u>	<u>671,840</u>	<u>4,684,994</u>	<u>11,816,008</u>
Total Expenditures						
Revenues Over (Under) Expenditures	1,583,663	20,668	(158,797)	498,397	(413,718)	1,530,213
<b>OTHER FINANCING SOURCES (USES):</b>						
Loss on Sale of Asset	-	-	-	-	(45,942)	(45,942)
Transfers In	437,210	-	75,000	-	1,362,795	1,875,005
Transfers Out	(1,302,325)	-	-	-	(666,210)	(1,968,535)
	<u>(865,115)</u>	<u>-</u>	<u>75,000</u>	<u>-</u>	<u>650,643</u>	<u>(139,472)</u>
Total Other Financing Sources (Uses)						
Net Changes in Fund Balances	718,548	20,668	(83,797)	498,397	236,925	1,390,741
<b>PRIOR PERIOD ADJUSTMENT</b>	-	470,531	-	-	685,193	1,155,724
<b>FUND BALANCES, BEGINNING</b>	<u>1,511,723</u>	<u>39,100</u>	<u>573,646</u>	<u>(11,907)</u>	<u>6,410,819</u>	<u>8,523,381</u>
<b>FUND BALANCES, ENDING</b>	<u>\$ 2,230,271</u>	<u>\$ 530,299</u>	<u>\$ 489,849</u>	<u>\$ 486,490</u>	<u>\$ 7,332,937</u>	<u>\$ 11,069,846</u>

*The accompanying notes are an integral part of the basic financial statements.*

**CITY OF ASTORIA, OREGON**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS**  
**TO THE STATEMENT OF ACTIVITIES**  
**For the Fiscal Year Ended June 30, 2014**

Amounts reported in the statement of activities are different because:

Net change in fund balances	\$	1,390,741
<p>The statement of revenues, expenditures, and changes in fund balances report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeded capital outlay in the current period.</p>		
		(14,197)
<p>Some revenue reported in the statement of activities do not provide current financial resources in the governmental funds.</p>		
		(1,253,422)
<p>Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.</p>		
Accrued Interest Expense		2,465
Net OPEB obligation		26,277
<p>Accrued compensated absences are not due and payable in the current period and therefore are not reported in the funds.</p>		
Compensated Absences		3,198
<p>The issuance of long-term debt (e.g., bonds) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. This is the amount by which proceeds exceeded repayments.</p>		
		201,070
Change in net position of governmental activities	\$	356,132

*The accompanying notes are an integral part of the basic financial statements.*

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**FUND FINANCIAL STATEMENTS**  
**Proprietary Funds**

Enterprise Funds

These funds are used to account for operations that are financed and operated in a manner similar to private business enterprises. The intent of the governing body is that the costs of providing the services to the general public on a continuing basis be financed primarily through user charges.

**Public Works Improvement Fund #176**

This fund is designed to provide funding to plan, budget for, and accomplish major public works construction and improvement projects.

**Public Works Capital Reserve Fund #178**

**Combined Sewer Overflow Operations**

These funds are designated to provide fiscal accounting for the projects required by the Final Stipulation and Order that the City has signed with the Oregon Department of Environmental Quality (DEQ) to separate water runoff from sewer outflow into the Columbia River.

**Cemetery Fund #325**

This fund provides for the operation and maintenance of Ocean View Cemetery, which is owned by the City of

**Landfill Reserve Fund #305**

Accounts for transfers from the General Fund from proceeds of the Western Oregon Waste franchise payments and

**Public Works Fund #301**

Accounts for the costs associated with operating and maintaining the City's streets, water and sewer systems.

**17th Street Dock Fund #330**

Accounts for payments made by the U.S. Coast Guard to lease dock space for two local Coast Guard vessels and for rent paid by tour boats that moor in downtown Astoria to be near the mouth of the Columbia River

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**CITY OF ASTORIA, OREGON  
 PROPRIETARY FUNDS  
 STATEMENT OF NET POSITION  
 June 30, 2014**

Business-Type Activities - Enterprise Funds

	Public Works Improvement Fund #176	Public Works Capital Reserve Fund #178	Combined Sewer Overflow Operations	Cemetery Fund #325
<b><u>ASSETS</u></b>				
Equity in Pooled Cash and Investments	\$ 922,526	\$ 400,000	\$ 971,121	\$ 83,176
Accounts Receivables (Net of Allowances)	-	-	268,371	-
<b>Total Current Assets</b>	<b>922,526</b>	<b>400,000</b>	<b>1,239,492</b>	<b>83,176</b>
Capital Assets, Net	-	-	-	450,503
<b>Total Assets</b>	<b>\$ 922,526</b>	<b>\$ 400,000</b>	<b>\$ 1,239,492</b>	<b>\$ 533,679</b>
<b><u>LIABILITIES AND NET POSITION</u></b>				
<b>CURRENT LIABILITIES:</b>				
Vouchers and Accounts Payable	\$ 36,518	\$ -	\$ 95,677	\$ 13,910
Accrued Payroll	727	-	218	-
Accrued Interest Payable	63,704	-	47,500	-
Deposits Payable	-	-	22,965	-
Loan Payable Within One Year	406,330	-	899,638	-
<b>Total Current Liabilities</b>	<b>507,279</b>	<b>-</b>	<b>1,065,998</b>	<b>13,910</b>
<b>NONCURRENT LIABILITIES:</b>				
Loan Payable, Net of Current Portion	5,201,865	-	18,767,339	-
<b>NET POSITION:</b>				
Net Investment in Capital Assets	(5,608,195)	-	(19,666,977)	450,503
Unrestricted	821,577	400,000	1,073,132	69,266
<b>Total Net Position</b>	<b>(4,786,618)</b>	<b>400,000</b>	<b>(18,593,845)</b>	<b>519,769</b>
<b>Total Liabilities and Net Position</b>	<b>\$ 922,526</b>	<b>\$ 400,000</b>	<b>\$ 1,239,492</b>	<b>\$ 533,679</b>

*The accompanying notes are an integral part of the basic financial statements.*



**CITY OF ASTORIA, OREGON**  
**PROPRIETARY FUNDS**  
**STATEMENT OF NET POSITION (CONTINUED)**  
**June 30, 2014**

	Business-Type Activities - Enterprise Funds			
	Landfill Reserve Fund #305	Public Works Fund #301	17th Street Dock Fund #330	Total
<b><u>ASSETS</u></b>				
Equity in Pooled Cash and Investments	\$ 107,405	\$ 1,383,404	\$ 380,680	\$ 4,248,312
Inventory Held for Resale	-	11,985	-	\$ 11,985
Accounts Receivables (Net of Allowances)	-	1,065,253	-	1,333,624
Inventory, at Cost (net)	-	343,566	-	343,566
	107,405	2,804,208	380,680	5,937,487
Total Current Assets	107,405	2,804,208	380,680	5,937,487
Capital Assets, Net	-	40,530,973	4,854,639	45,836,115
Total Assets	107,405	43,335,181	5,235,319	51,773,602
<b><u>LIABILITIES AND NET POSITION</u></b>				
<b>CURRENT LIABILITIES:</b>				
Vouchers and Accounts Payable	16,266	38,573	1,076	202,020
Accrued Payroll	-	130,968	570	132,483
Accrued Interest Payable	-	-	21,237	132,441
Other Accrued Expenses	-	68,435	-	68,435
Deposits Payable	-	32,867	-	55,832
Loan Payable Within One Year	-	-	-	1,305,968
Current Unused Compensated Absences	-	90,592	-	90,592
	16,266	361,435	22,883	1,987,771
Total Current Liabilities	16,266	361,435	22,883	1,987,771
<b>NONCURRENT LIABILITIES:</b>				
Loan Payable, Net of Current Portion	-	-	1,336,135	25,305,339
Non-Current Unused Compensated Absences	-	55,983	-	55,983
Post Employment Health Care Benefits	-	6,359	-	6,359
	-	62,342	1,336,135	25,367,681
Total Noncurrent Liabilities	-	62,342	1,336,135	25,367,681
<b>NET POSITION:</b>				
Net Investment in Capital Assets	-	40,530,973	3,518,504	19,224,808
Unrestricted	91,139	2,380,431	357,797	5,193,342
	91,139	42,911,404	3,876,301	24,418,150
Total Net Position	91,139	42,911,404	3,876,301	24,418,150
Total Liabilities and Net Position	\$ 107,405	\$ 43,335,181	\$ 5,235,319	\$ 51,773,602

*The accompanying notes are an integral part of the basic financial statements.*

**CITY OF ASTORIA, OREGON  
 PROPRIETARY FUNDS  
 STATEMENT OF REVENUES, EXPENSES,  
 AND CHANGES IN FUND NET POSITION  
 For the Fiscal Year Ended June 30, 2014**

	Business-Type Activities - Enterprise Funds			
	Public Works Improvement Fund #176	Public Works Capital Reserve Fund #178	Combined Sewer Overflow Operations	Cemetery Fund #325
<b>OPERATING REVENUES:</b>				
Charges for Service	\$ 1,051,120	\$ -	\$ 1,317,413	\$ -
Other Operating Revenues	(297,188)	-	-	-
Total Operating Revenues	<u>753,932</u>	<u>-</u>	<u>1,317,413</u>	<u>-</u>
<b>OPERATING EXPENSES:</b>				
Personal Services	7,195	-	1,536	-
Materials and Services	(141,463)	-	194,303	45,301
Depreciation	-	-	-	6,009
Net OPEB obligations	-	-	-	-
Total Operating Expenses	<u>(134,268)</u>	<u>-</u>	<u>195,839</u>	<u>51,310</u>
Operating Income (Loss)	888,200	-	1,121,574	(51,310)
<b>NON-OPERATING INCOME (EXPENSE):</b>				
Intergovernmental	720,258	-	577,035	-
Interest Revenue	2,136	-	4,325	-
Interest Expense	(122,398)	-	(372,858)	-
Gain (Loss) on Sale of Asset	-	-	-	-
Total Non-Operating Income (Expenses)	<u>599,996</u>	<u>-</u>	<u>208,502</u>	<u>-</u>
Net Income (Loss) Before Operating Transfers	1,488,196	-	1,330,076	(51,310)
<b>OPERATING TRANSFERS:</b>				
Transfers In (Out)	<u>(2,155,515)</u>	<u>200,000</u>	<u>(4,350,728)</u>	<u>-</u>
Change in Net Position	(667,319)	200,000	(3,020,652)	(51,310)
<b>NET POSITION, BEGINNING</b>	<u>(4,119,299)</u>	<u>200,000</u>	<u>(15,573,193)</u>	<u>571,079</u>
<b>NET POSITION, ENDING</b>	<u>\$ (4,786,618)</u>	<u>\$ 400,000</u>	<u>\$ (18,593,845)</u>	<u>\$ 519,769</u>

*The accompanying notes are an integral part of the basic financial statements.*

**CITY OF ASTORIA, OREGON  
 PROPRIETARY FUNDS  
 STATEMENT OF REVENUES, EXPENSES,  
 AND CHANGES IN FUND NET POSITION (CONTINUED)  
 For the Fiscal Year Ended June 30, 2014**

	Business-Type Activities - Enterprise Funds			Total
	Landfill Reserve Fund #305	Public Works Fund #301	17th Street Dock Fund #330	
<b>OPERATING REVENUES:</b>				
Charges for Service	\$ 37,620	\$ 4,285,321	\$ 43,218	\$ 6,734,692
Other Operating Revenues	-	16,956	14,563	(265,669)
Total Operating Revenues	<u>37,620</u>	<u>4,302,277</u>	<u>57,781</u>	<u>6,469,023</u>
<b>OPERATING EXPENSES:</b>				
Personal Services	-	2,673,796	11,195	2,693,722
Materials and services	30,825	1,239,856	300,726	1,669,548
Depreciation	-	1,346,789	199,465	1,552,263
Net OPEB obligations	-	(906)	-	(906)
Total Operating Expenses	<u>30,825</u>	<u>5,259,535</u>	<u>511,386</u>	<u>5,914,627</u>
Operating Income (Loss)	6,795	(957,258)	(453,605)	554,396
<b>NON-OPERATING INCOME (EXPENSE):</b>				
Intergovernmental	-	-	1,285,843	2,583,136
Interest Revenue	448	4,568	1,161	12,638
Interest Expense	-	-	(25,258)	(520,514)
Gain (Loss) on Sale of Asset	-	-	-	-
Total Non-Operating Income (Expenses)	<u>448</u>	<u>4,568</u>	<u>1,261,746</u>	<u>2,075,260</u>
Net Income (Loss) Before Operating Transfers	7,243	(952,690)	808,141	2,629,656
<b>OPERATING TRANSFERS:</b>				
Transfers In (Out)	<u>41,360</u>	<u>6,358,413</u>	<u>-</u>	<u>93,530</u>
Net Income (Loss) Before Contributions	<u>48,603</u>	<u>5,405,723</u>	<u>808,141</u>	<u>2,723,186</u>
Change in Net Position	48,603	5,405,723	808,141	2,723,186
<b>NET POSITION, BEGINNING</b>	<u>42,536</u>	<u>37,505,681</u>	<u>3,068,160</u>	<u>21,694,964</u>
<b>NET POSITION, ENDING</b>	<u>\$ 91,139</u>	<u>\$ 42,911,404</u>	<u>\$ 3,876,301</u>	<u>\$ 24,418,150</u>

*The accompanying notes are an integral part of the basic financial statements.*

**CITY OF ASTORIA, OREGON  
PROPRIETARY FUNDS  
STATEMENT OF CASH FLOWS  
For the Fiscal Year Ended June 30, 2014**

Business-Type Activities - Enterprise Funds

	Public Works Improvement Fund #176	Public Works Capital Reserve #178	Combined Sewer Overflow Operations	Cemetery Fund #325	Public Works Fund #301	17th Street Dock Fund #330	Landfill Reserve Fund #305	Total
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>								
Cash Received From Customers	\$ 729,158	\$ -	\$ 1,313,818	\$ -	\$ 4,331,742	\$ 53,755	\$ 37,620	\$ 6,466,093
Cash Paid to Employees and Others for Salaries and Benefits	-	-	145	-	(2,649,628)	(346,065)	-	(2,995,548)
Cash Paid to Suppliers and Others	8,395	-	(301,786)	(31,391)	(1,241,090)	(300,726)	(26,239)	(1,892,837)
Net Cash Provided by Operating Activities	737,553	-	1,012,177	(31,391)	441,024	(593,036)	11,381	1,577,708
<b>CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES</b>								
Payment From (to) Other Funds	-	-	(756,623)	-	-	18,455	-	(738,168)
Transfers In (Out)	(2,155,515)	200,000	(4,350,728)	-	6,358,413	-	41,360	93,530
Intergovernmental/Prior Period Adjustment	720,258	-	577,035	-	-	1,285,843	-	2,583,136
Net Cash Provided by Non-Capital Financing Activities	(1,435,257)	200,000	(4,530,316)	-	6,358,413	1,304,298	41,360	1,938,498
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>								
Purchase of Capital Assets	-	-	-	-	(6,289,773)	-	-	(6,289,773)
Loan Proceeds	683,152	-	5,182,287	-	-	-	-	5,865,439
Principal Payments - Loans	(112,844)	-	(346,651)	-	-	(306,485)	-	(765,980)
Interest Paid	(127,238)	-	(350,701)	-	-	(25,258)	-	(503,197)
Net Cash Provided by Capital and Related Financing Activities	443,070	-	4,484,935	-	(6,289,773)	(331,743)	-	(1,693,511)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>								
Interest Received	2,136	-	4,325	-	4,568	1,161	448	12,638
Net Cash Provided by Investing Activities	2,136	-	4,325	-	4,568	1,161	448	12,638
Net Increase in Cash and Cash Equivalents	(252,498)	200,000	971,121	(31,391)	514,232	380,680	53,189	1,835,333
<b>CASH AND CASH EQUIVALENTS, BEGINNING</b>	1,175,024	200,000	-	114,567	869,172	-	54,216	2,412,979
<b>CASH AND CASH EQUIVALENTS, ENDING</b>	\$ 922,526	\$ 400,000	\$ 971,121	\$ 83,176	\$ 1,383,404	\$ 380,680	\$ 107,405	\$ 4,248,312
<b>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>								
Operating Income	\$ 888,200	\$ -	\$ 1,121,574	\$ (51,310)	\$ (957,258)	\$ (453,605)	\$ 6,795	\$ 554,396
Adjustments								
Depreciation	-	-	-	6,009	1,346,789	199,465	-	1,552,263
Decrease (Increase) in:								
Accounts Receivable	-	-	754,306	-	18,634	-	-	772,940
Assessments Receivable	-	-	(26,537)	-	-	-	-	(26,537)
Inventories	-	-	-	-	(12,546)	-	-	(12,546)
Increase (Decrease) in:								
Accounts Payable and Accrued Expenses	(151,374)	-	(860,253)	13,910	10,406	-	4,586	(982,725)
Deposits	-	-	22,942	-	10,831	(4,026)	-	29,747
Accrued Payroll	727	-	145	-	10,783	-	-	11,655
OPEB Obligation	-	-	-	-	(906)	-	-	(906)
Accrued Compensated Absences	-	-	-	-	14,291	(334,870)	-	(320,579)
Net Cash Provided by Operating Activities	\$ 737,553	\$ -	\$ 1,012,177	\$ (31,391)	\$ 441,024	\$ (593,036)	\$ 11,381	\$ 1,577,708

The accompanying notes are an integral part of the basic financial statements.

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**NOTES TO  
BASIC FINANCIAL STATEMENTS**

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(1) Summary of Significant Accounting Policies

The financial statements of the City of Astoria (City) have been prepared in accordance with Generally Accepted Accounting Principles (GAAP). GAAP statements include all relevant Governmental Accounting Standards Board (GASB) pronouncements.

The Governmental Accounting Standards Board issued Statement 34, Basic Financial Statements and Management Discussion and Analysis for State and Local Governments. This statement requires reporting of the local government's infrastructure (roads, paths, street lights, etc.), along with other required supplementary information. The City's financial statements for the fiscal year ended June 30, 2014 comply with the requirements of GASB 34.

A. Description of Reporting Entity

The City of Astoria, Oregon (City) was incorporated October 20, 1876 under the provisions of Oregon Revised Statutes, Chapter 221.220. The City operates under a Council-Manager form of government and provides the following services, as authorized by its charter: community development, public safety (police and fire protection), culture and recreation (parks, recreation and library), public works (water, sewer, garbage and infrastructure engineering), streets maintenance, cemetery operation, and traffic and parking control.

As required by generally accepted accounting principles, these financial statements present the City and its component units, entities for which the City is considered to be financially accountable. Blended component units, although legally separate entities, are in substance, part of the City's operations and so data from these units are combined with data of the City. Each blended component unit has a June 30 year end.

Blended Component Unit - Astoria Development Commission (Commission)

The City's statements include all funds, agencies and boards that are in substance part of the primary government's operations, including the Commission that oversees the Astor East Urban Renewal District and the Astor West Urban Renewal District, legally separate Oregon municipal corporations. Although the Commission is responsible for its own budget and financial statements, results of its operations and its financial position are included in these statements. The Commission's capital assets and long-term debt are blended with the City's accounts and are presented in the City's Statements of Activities and Net Position. Its results of operations and current financial position are reported as a special revenue fund and the debt service portion is reported as a debt service component unit. The "blended" presentation is used, primarily, because the Commission is substantively the same as the City's elected officials. The City's Finance Director is the Commission's Treasurer who maintains sole access to the Commission's financial records, and, accordingly, pays approved invoices, invests surplus funds, files budgets and issues financial statements for the Commission. The Commission's financial statements may be obtained at City Hall, 1095 Duane, Astoria, Oregon, 97103.

The City Council has established, by resolution, several commissions, boards and committees. None of them have funds or financial considerations and are not municipal corporations, pursuant to State Law. Therefore, their activities are not included within the scope of these financial statements.

Financial statements for the City's pension plans are not included because they are administered by boards independent of the City. City management does not exert any control and the assets of the plan are not the property of the City.



## B. Basic Financial Statements

Basic financial statements are presented at both the government-wide and fund financial level. Both levels of statements categorize primary activities as either governmental or business-type. Governmental activities, which are normally supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

### Government-wide statements

The Statement of Net Position and the Statement of Activities display information about the City as a whole. These statements include all the financial activities of the City. Eliminations have been made to minimize the double-counting of internal activities.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the City's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Indirect expense allocations that have been made in the funds have been reversed for the statement of activities. *Program revenues* include (a) fees, fines, and charges paid by the recipients of goods or services offered by the programs, and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Taxes and other items not properly included among program revenues are reported instead as general revenues.

### Fund financial statements

These statements display information at the individual fund level. Each fund is considered to be a separate accounting entity. Funds are classified and summarized as governmental or proprietary. Major individual governmental funds are reported as separate columns in the fund financial statements. Non-major funds are consolidated into a single column in the financial section of the basic financial statements and are detailed in the supplemental information.

## C. Basis of Presentation

The financial transactions of the City are recorded in individual funds. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, reserves, fund equity, revenues and expenditures/expenses. The various funds are reported by generic classification within the financial statements.

The GASB 34 model sets forth minimum criteria (percentage of the assets liabilities, revenues or expenditures/expenses of either fund category or the governmental and proprietary combined) for the determination of major funds. Non-major funds are combined in a column in the fund financial statements and detailed in the combining section.

The City reports the following major governmental funds:

- *General Fund*
- *Housing Rehabilitation Loan Fund*
- *Astoria Road District Fund*
- *Capital Improvement Fund*

Additionally, the City reports the following non-major governmental funds within the governmental fund type:

- *Special Revenue Funds*  
These funds account for revenues derived from specific taxes or other earmarked revenue sources, including state gas tax and state revenue sharing entitlements, which are legally restricted to expenditures for specified purposes.

- *Debt Service Funds*  
These funds are used to account for financial resources to be used for the repayment of general obligation and other long term debt.
- *Permanent Funds*  
These funds are used to account for financial resources the interest from which is to be used for a designated purpose. The principal resources of these funds are nonexpendable.

The City reports all of its proprietary funds as major funds. These funds are used to account for operations that are financed and operated in a manner similar to private business enterprises. The intent of the governing body is that the costs of providing the services to the general public on a continuing basis be financed primarily through user charges. These funds represent the following operations – Public Works, Streets, Water, Sewer, Dock and Cemetery. The City reports the following proprietary funds:

- *Public Works Improvement Fund*  
This fund includes public works capital improvement projects
- *Public Works Capital Reserve Fund*  
This fund holds proceeds for future public works capital requirements
- *Combined Sewer Overflow (CSO) Operations*  
The projects funds include design and construction of combined sewer overflow infrastructure  
The debt service fund receives the sewer surcharge revenues to pay for the CSO loan
- *Cemetery Fund*  
This fund includes the operations of the Ocean View Cemetery
- *Landfill Reserve Fund*  
This fund holds resources for improvements at the City's closed landfill
- *Public Works Fund*  
This fund includes engineering, shops, streets, sanitation, sewer and water operations
- *17<sup>th</sup> Street Dock Fund*  
This fund includes construction, repairs and operations of the 17<sup>th</sup> Street Dock

#### D. Measurement Focus and Basis of Accounting

Measurement focus is a term used to describe which transactions are recorded with the various financial statements. Basis of accounting refers to when transactions are recorded regardless of the measurement focus.

The government-wide financial statements and the Proprietary Funds Financial Statements are reported using the *economic resources measurement focus* and the *full accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, long-term compensated absences are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the City.

An unearned revenue liability arises in the Governmental Funds Balance Sheet when potential revenue does not meet both the measurable and available criteria for recognition in the current period. This unavailable and unearned revenue consists primarily of uncollected property taxes and assessments not deemed available to financial operation of the current period. In the government-wide Statement of Net Position, with a full accrual basis of accounting, revenue must be recognized as soon as it is earned regardless of its availability. Thus, the liability created on the Governmental Fund Balance Sheet for unavailable revenue is eliminated. Note that deferred revenues also arise outside the scope of measurement focus and bases of accounting, such as when the City receives resources before it has a legal claim to them. For instance, when grant monies are received prior to incurring qualifying expenditures.

Similar to the way its revenues are recorded, a governmental fund records only those expenditures that affect current financial resources. Principal and interest on general long-term debt are recorded as fund liabilities only when due, or when amounts have been accumulated in the debt service fund for payments to be made early in the following year. Vested compensated absences are recorded as expenditures only to the extent that they are expected to be liquidated with expendable financial resources. In the government-wide financial statements, however, with a full accrual basis of accounting, all expenditures affecting the economic resource status of the City must be recognized. Thus, the expense and related accrued liability for long term portions of debt and compensated absences must be included.

Since the governmental fund statements are presented on a different measurement focus and basis of accounting than the government-wide statements' governmental column, a reconciliation is necessary to explain the adjustments needed to transform the fund based financial statements into the governmental column of the government-wide presentation. This reconciliation is part of the financial statements. Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services, and producing and delivering goods in connection with a proprietary fund's principle ongoing operations. The principal operating revenues of the City's Public Works, 17<sup>th</sup> Street Dock, Public Works Improvement Fund, CSO Projects, CSO Debt Service and Cemetery Fund are charges to customers for sales and services. The Public Works Fund also recognizes fees intended to recover the cost of connecting new customers to the City's utility systems as operating revenue. Operating expenses for proprietary funds include the cost of sales and services, administrative expenses and overheads, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The bases of accounting described above are in accordance with generally accepted accounting principles.

#### E. Cash and Investments

For purposes of the statements of cash flows, the City considers cash equivalents as all highly liquid debt instruments purchased with maturity of three months or less.

Investments included in cash and cash equivalents are reported at fair value. The City invests in the State of Oregon Local Government Investment Pool, which is authorized by Oregon Revised

Statutes. Interest earned from pooled investments is allocated based on a fund's portion of the total investment balance. The City maintains depository insurance under Federal depository insurance funds and state and financial institution collateral pools for its cash deposits and investments, except the Local Government Investment Pool, which is exempt from statutes requiring such insurance.

F. Receivables and Payables

Activity between funds that represent lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e. the current portion of interfund loans) or "advances to/from other funds" (i.e. the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds". There were no such transactions recorded for the fiscal year ended June 30, 2014.

Receivables of the proprietary funds are recognized as revenue when earned, including services provided but not billed. Management believes that any uncollectible accounts included in the governmental fund receivable balances are not significant, and therefore no provision for uncollectible accounts has been made. Receivables in proprietary funds are stated net of an allowance for uncollectible accounts.

G. Inventories

Inventories consist of expendable supplies held for maintenance, improvements or operations. Inventories are stated at cost on a first-in/first-out basis and charged to expenses as used.

H. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g. roads, street lights, etc.), are reported in the applicable governmental or business-type activities column in the governmental-wide financial statements. Capital assets are charged to expenditures as purchased in the governmental fund statements, and capitalized in the proprietary fund statements. Capital assets are recorded at historical cost, or estimated historical cost if actual cost is not available. Donated capital assets are recorded at their estimated fair market value at the time received.

As a practical matter, for purposes of maintaining an inventory of moveable assets, capital assets are recorded on the basis of a useful life of one year or more with a cost of \$5,000. Additions or improvements and other capital outlays that significantly extend the useful life of an asset, or that significantly increase the capacity of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred.

Depreciation for exhaustible assets is recorded as an allocated expense in the Statement of Activities with accumulated depreciation reflected in the Statement of Net Position and is provided on the straight-line basis over the following estimated useful lives.

<u>Asset</u>	<u>Years</u>
Buildings	50
Improvements	20
Utility Systems & Infrastructure	20 – 50
Vehicles	5 - 10
Furniture & Equipment	5 - 10

One-half year of depreciation is taken in the year the assets are acquired or retired. Gains or losses from sales or retirements of capital assets are included in operations of the current period.

I. Unearned Revenues

Unearned revenues represent uncollected property taxes and other revenues not deemed available to finance operations of the current period.

J. Compensated Absences

Vested or accumulated vacation and holiday leave of Proprietary Funds is recorded as an expense and liability of those funds as the benefits accrue to employees. For Governmental Funds, the liability is reported as current as it may be used at anytime. Sick leave does not vest and is recorded in all funds as taken.

K. Long-term Debt

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts during the current period. The face amount of debt issued is reported as other financial sources while discounts on debt proceeds received are reported as debt service expenditures.

L. Fund Balances

In the fund financial statements, fund balance for governmental funds is reported in classifications that comprise a hierarchy based primarily on the extent to which the City is bound to honor constraints on the specific purpose for which amounts in the funds can be spent. Fund balance is reported in five components – non-spendable, restricted, committed, assigned and unassigned.

- Non-Spendable – Includes items not immediately converted to cash, such as prepaid items and inventory.
- Restricted – Includes items that are restricted by external creditors, grantors or contributors, or restricted by legal constitutional provisions.
- Committed – Includes items committed by the City Council, by formal council action. Commitments of fund balance must be made prior to the end of the fiscal year.
- Assigned – Includes items assigned for specific uses, authorized by the City. Assignments of fund balance can be done at any time, including after the fiscal year end date.
- Unassigned – This is the residual classification used for those balances not assigned to another category.

M. Use of Restricted Resources

When both restricted and unrestricted resources are available for use, it is the City's policy to use restricted resources first, then unrestricted resources, as they are needed. When unrestricted resources (committed, assigned, and unassigned) are available for use it is the City's policy to use committed resources first, then assigned, and then unassigned as they are needed.

N. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to future periods and so will *not* be recognized as an outflow of resources (expenditure) until then. There are no deferred outflows at year end.



In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to future periods and so will *not* be recognized as an inflow of resources (revenue) until that time. The District has only one type of item which qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues for property taxes. This amount is deferred and recognized as an inflow of resources in the period that the amount becomes available.

#### O. Property Tax Calendar

Real and personal property taxes are levied in July of each fiscal year. Property taxes attach as an enforceable lien on property as of July 1, and are payable in three installments on November 15, February 15, and May 15. All property taxes are billed and collected by Clatsop County and remitted to the City. Uncollected taxes, including delinquent amounts, are considered substantially collectible or recoverable through liens, and accordingly no allowance for uncollected taxes has been established.

### (2) Stewardship, Compliance, and Accountability

#### A. Budgetary Information

On or before June 30 of each year, the City enacts a resolution approving the budget, appropriating the expenditures, and levying the property taxes. Prior to enacting this resolution, the proposed budget is presented to a budget committee consisting of members of the City Council and a like number of interested citizens. The budget committee presents the budget to the City Council for budget hearings prior to enactment of the resolution. The City budgets all funds as required by Oregon Local Budget Law.

The resolution authorizing appropriations for each fund sets the legal level of control by which expenditures cannot legally exceed appropriations. Total expenditures by department as established by the resolution are the legal level of control for the General and Public Works Funds. Expenditure categories of personal services, materials and services, capital outlay, debt service transfers, and contingency are the legal level of control for all other funds. The detail budget document, however, is required to contain more specific information for the above mentioned expenditure categories. Unexpected additional resources may be added to the budget through the use of a supplemental budget. A supplemental budget requires hearings before the public, publications in newspapers, and adoption by the City Council. Management may modify original and supplemental budgets by the use of appropriation transfers between the legal levels of control within a fund. Such transfers require approval by the City Council. Management may not amend the budget without seeking the approval of the Council. The city had appropriation transfers during the year-ended June 30, 2014. Appropriations lapse as of year-end.

Expenditures for the various funds were within authorized appropriations except in the General Fund #001 – Transfers Out by \$110,105; Community Policing Fund #136 – Materials and Services by \$41,481; Parks Operation Fund #158 – Aquatics by \$64,446; Urban Renewal Agency East Fund #126 – Debt Service by \$232; Public Works Improvement Fund #176 – Transfers Out by \$16,470; Combined Sewer Overflow Debt Service Fund #270 – Debt Service by \$6,373 and Materials and Services by \$224.

(3) Cash and Cash Equivalents

At June 30, 2014 investments included in cash and cash equivalents consist of the following:

	Weighted Average Maturity (Years)	Fair Value
Demand Deposits	0.00	\$ 3,491,943
Investments in the State Treasurer's Local Government Investment Pool	0.00	9,252,328
Certificates of deposit	1.00	<u>1,905,482</u>
Total cash equivalents		<u>\$ 14,649,753</u>

A. Interest rate risk

The City does not have a formal investment policy that limits investments maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

B. Credit risk

State statutes authorize the City to invest in general obligations of the U.S. Government and its agencies, certain bonded obligations of Oregon municipalities, bank repurchase agreements, bankers' acceptances, and the State Treasurer's Oregon Local Government Investment Pool, among others. The City has no investment policy that would further limit its investment choices. The State Treasurer's Investment Pool operates in accordance with appropriate state laws and regulations, but is not regulated by other laws, organizations or regulations. The reported value of the Pool is the same as the fair value of Pool shares. Investments are regulated by the Oregon Short-Term Fund Board and approved by the Oregon Investment Council (ORS 294.805 to 294.895). The State Treasurer's Oregon Local Government Investment Pool is not registered with the SEC as an investment company and is unrated.

C. Concentration of credit risk

The City does not currently have an investment policy for concentration of credit risk.

D. Custodial credit risk – deposits

This is the risk that in the event of a bank failure, the City's deposits may not be returned. The Federal Depository Insurance Corporation (FDIC) provides insurance for the City's deposits with financial institutions up to \$250,000 each for the aggregate of all non-interest bearing accounts and the aggregate of all interest bearing accounts at each institution. Deposits in excess of FDIC coverage with institutions participating in the Oregon Public Funds Collateralization Program are considered fully collateralized. As of June 30, 2014, none of the City's bank balances were exposed to credit risk.

E. Custodial credit risk – investments

For an investment, this is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The City had no investments of this kind during fiscal year 2013-14 and has no investments of this kind at June 30, 2014.

(5) Special Assessments Receivable

Special assessments receivable represent the uncollected amounts levied against benefited property for the cost of local improvements. Because the assessments are liens against the benefited property, an

allowance for uncollectible amounts is not deemed necessary. Assessments receivable are offset by unearned revenue and, accordingly, have not been recorded as revenue.

(6) Receivables

Revenues of the Public Works Fund are reported net of uncollectible amounts. Total uncollectible amounts are as follows:

	Amount
Uncollectibles related to water sales	\$ 14,514
Uncollectibles related to sewer charges	9,676
Uncollectibles related to sewer surcharge	6,094
	<hr/>
Total allowance for uncollectibles of the current fiscal year	<u>\$ 30,284</u>

(7) Capital Assets

Capital asset activity for the year ended June 30, 2014 was as follows:

<b><u>Governmental-type Activities</u></b>	Beginning Balance	Additions	Deletions	Ending Balance
<i>Capital assets not being depreciated:</i>				
Land	\$ 1,466,005	\$ -	\$ -	\$ 1,466,005
<i>Total capital assets not being depreciated</i>	<hr/> 1,466,005	<hr/> -	<hr/> -	<hr/> 1,466,005
<i>Capital assets being depreciated:</i>				
Buildings	11,388,068	70,005	-	11,458,073
Improvements other than buildings	3,397,590	610,498	-	4,008,088
Motor vehicles and equipment	4,098,349	168,382	-	4,266,730
Infrastructure	2,416,742	-	-	2,416,742
<i>Total capital assets being depreciated</i>	<hr/> 21,300,748	<hr/> 848,885	<hr/> -	<hr/> 22,149,633
Total governmental capital assets	<hr/> 22,766,753	<hr/> 848,885	<hr/> -	<hr/> 23,615,638
<i>Less accumulated depreciation for:</i>				
Buildings	(2,086,860)	(301,360)	-	(2,388,220)
Improvements other than buildings	(723,781)	(179,198)	-	(902,979)
Motor vehicles and equipment	(2,730,778)	(316,005)	-	(3,046,783)
Infrastructure	(370,523)	(66,519)	-	(437,042)
<i>Total accumulated depreciation</i>	<hr/> (5,911,942)	<hr/> (863,082)	<hr/> -	<hr/> (6,775,024)
Total capital assets, being depreciated, net	<hr/> 15,388,806	<hr/> (14,197)	<hr/> -	<hr/> 15,374,609
Governmental activities capital assets, net	<u>\$ 16,854,811</u>	<u>(14,197)</u>	<u>-</u>	<u>\$ 16,840,614</u>



<b><u>Business-type Activities</u></b>	Beginning Balance	Additions	Deletions	Ending Balance
<i>Capital assets not being depreciated:</i>				
Land	\$ 328,328	\$ -	\$ -	\$ 328,328
<i>Total capital assets, not being depreciated</i>	<u>328,328</u>	<u>-</u>	<u>-</u>	<u>328,328</u>
<i>Capital assets being depreciated:</i>				
Buildings	1,152,375	61,036	-	1,213,411
Improvements other than buildings	21,690,983	211,848	-	21,902,831
Machinery and equipment	3,688,263	435,801	-	4,124,064
Infrastructure	<u>37,830,681</u>	<u>5,581,088</u>	<u>-</u>	<u>43,411,769</u>
<i>Total capital assets being depreciated</i>	<u>64,362,302</u>	<u>6,289,773</u>	<u>-</u>	<u>70,652,075</u>
Total business-type capital assets	<u>64,690,630</u>	<u>6,289,773</u>	<u>-</u>	<u>70,980,403</u>
<i>Less accumulated depreciation for:</i>				
Buildings	(935,567)	(15,193)	-	(950,760)
Improvements other than buildings	(10,373,191)	(327,312)	-	(10,700,503)
Machinery and equipment	(2,748,740)	(208,303)	-	(2,957,043)
Infrastructure	<u>(9,534,527)</u>	<u>(1,001,455)</u>	<u>-</u>	<u>(10,535,982)</u>
<i>Total accumulated depreciation</i>	<u>(23,592,025)</u>	<u>(1,552,263)</u>	<u>-</u>	<u>(25,144,288)</u>
Total capital assets, being depreciated, net	<u>40,770,277</u>	<u>4,737,510</u>	<u>-</u>	<u>45,507,787</u>
Business-type activities capital assets, net	<u>\$ 41,098,605</u>	<u>\$ 4,737,510</u>	<u>-</u>	<u>\$ 45,836,115</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

**Governmental activities:**

General government	\$	335,221
Public safety		313,414
Culture and Recreation		185,286
Community Development		<u>29,161</u>

Total depreciation expense - governmental activities \$ 863,082

**Business-type activities:**

Public Works	\$	52,749
Streets		28,087
Sewer		710,713,
Water		555,240
17 <sup>th</sup> Street Dock		199,465
Cemetery		<u>6,009</u>

Total depreciation expense - business-type activities \$ 1,552,263

(8) Interfund Receivables, Payables, and Transfers

Interfund transfers between governmental and business-type activities are reported as net transfers in the Statement of Activities. Details of the transfers between governmental and business-type activities are as follows:

	Transfers In	Transfers Out
<u>Major Governmental Funds</u>		
General Fund	\$ 437,210	\$ 1,302,325
Astoria Road District	75,000	-
	<hr/>	<hr/>
Total Major Governmental Funds	512,210	1,302,325
<u>Non-Major Funds</u>		
Unemployment Fund	35,000	-
Emergency Communication Fund	294,220	21,000
Building Inspection Fund	-	15,210
Parks and Recreation Fund	150,000	-
Parks Operations Fund	867,105	-
E. Astoria Waterline Debt Service Fund	11,590	-
7 <sup>th</sup> Street Dock Debt Service Fund	4,880	-
Local Improvement Debt Service Fund	-	172,000
State Tax Street Fund	-	458,000
	<hr/>	<hr/>
Total Non-Major Governmental Funds	1,362,795	666,210
<u>Business-type Funds</u>		
Public Works Improvement Fund	-	2,155,515
CSO Projects Fund	-	4,350,728
Public Works Capital Reserve Fund	200,000	-
Public Works Fund	6,737,413	379,000
Landfill Reserve Fund	66,000	24,640
	<hr/>	<hr/>
Total Business-type Funds	7,003,413	6,909,883
	<hr/>	<hr/>
Total Interfund Transfers	\$8,878,418	\$ 8,878,418

Interfund transfers represent operating transfers for the year ended June 30, 2014.

(9) Long Term Debt

A. Changes in General Long-term Liabilities

During the year ended June 30, 2014, long-term liability activity was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Amounts Due within One Year</u>
<b>Governmental Activities</b>					
Bonds and notes payable:					
Loans	<u>\$ 1,514,776</u>	<u>\$ -</u>	<u>\$ (280,269)</u>	<u>\$ 1,234,507</u>	<u>\$ 326,303</u>
Total notes payable	1,514,776	-	(280,269)	1,234,507	326,303
Capital Leases Payable	-	123,004	(43,805)	79,199	38,260
Compensated absences	<u>295,290</u>	<u>-</u>	<u>(3,198)</u>	<u>292,092</u>	<u>172,442</u>
Total governmental activities					
long-term debt	<u>\$ 1,810,066</u>	<u>\$ 123,004</u>	<u>\$ (327,272)</u>	<u>\$ 1,605,798</u>	<u>\$ 537,005</u>
<b>Business-type Activities</b>					
Loans	<u>\$ 20,694,480</u>	<u>\$6,751,624</u>	<u>\$(1,136,828)</u>	<u>\$ 26,309,276</u>	<u>\$ 1,233,451</u>
Total loans payable	20,694,480	6,751,624	(1,136,828)	26,309,276	1,233,451
Capital Leases Payable	-	382,703	(80,672)	302,031	72,517
Compensated absences	<u>132,284</u>	<u>14,291</u>	<u>-</u>	<u>146,575</u>	<u>90,592</u>
Total business-type activities					
long-term debt	<u>\$ 20,826,764</u>	<u>\$ 7,148,618</u>	<u>\$ (1,217,500)</u>	<u>\$ 26,757,882</u>	<u>\$ 1,396,560</u>

B. Debt Payable

The following is a summary of long-term debt for governmental activities and their recognized liabilities in the Statement of Net Position at June 30, 2014:

a) East Astoria Waterline: Special Public Works Fund Loan G97005 \$865,958 from Oregon Economic Development (OEDD) on October 15, 1997 – Due in annual installments from December 1, 2000 through December 1, 2017 – interest at 5.01%	241,071
b) Urban Renewal District Columbia State Bank \$625,000 due in annual installments through December 15, 2016 – interest 3.4%	387,462
c) Clatsop Community Bank 2014: \$350,000 due in annual installments through October 15, 2017 – interest at 4.55%	283,128
d) 7 <sup>th</sup> Street Dock Reconstruction Loan: \$180,000 due in annual installments through December 2023 – interest at 6%	103,636
e) CIF Safeway Loan Portion: \$483,075 due in annual installments through December 2019 – interest at 3%	219,210
f) Tahoe Note Payable: \$87,609 due in annual installments through June 2016	79,199
f) Accumulated Unused Compensated Absences: Amounts that exceed a normal one year accumulation and are not expected to be liquidated with available expendable resources.	292,092
<b>Total</b>	<b><u>\$1,605,798</u></b>

The following is a summary of long-term debt for principal and interest payments for governmental activities and the outstanding obligations at June 30, 2014:

Loans Payable

\$83,316 is available in the East Astoria Water Line Debt Service Fund for the OEDD loan. The debt will be satisfied from assessments to property owners and appropriations made by the City of Astoria.

\$348,315 is available in the Astor East Urban Renewal Fund for the Columbia State Bank loan. The debt will be satisfied from tax increment proceeds and appropriations made by the Urban Renewal District.

\$552,437 is available in the Promote Astoria Fund for the Clatsop Community Bank loan. The debt will be satisfied from motel tax proceeds and appropriations made by the City.

\$23,545 is available in the 7th Street Dock Debt Service Fund for the OEDD loan. The debt will be satisfied from funds collected from assessments to property owners and appropriations made by the City of Astoria.

Oregon Community Incentive Fund Safeway Loan Portion and Tahoe Note Payable is satisfied by payments budgeted from special revenues.

Annual debt service requirements to maturity for governmental loans payable are as follows:

Year	Principal	Interest	Total
2015	326,303	53,322	379,625
2016	343,273	39,031	382,303
2017	312,036	23,887	335,923
2018	185,401	12,965	198,366
2019	48,069	6,477	54,546
2020-2024	98,577	12,279	110,880
Total	\$ 1,313,706	\$ 147,962	\$ 1,461,668
Accumulated Unused Compensated Absences	292,092		292,092
Total Governmental	\$ 1,605,798	\$ 147,962	\$ 1,753,760

The following is a summary of long-term debt and their recognized liabilities in the Proprietary Funds at June 30, 2014:

<u>Description</u>	<u>Amount</u>	<u>Totals</u>
a) Special Public Works Fund Loan: \$1,025,000 from Oregon Economic Development (OEDD) on October 15, 1997 - Due in annual installments from December 1, 2000 through December 1, 2017 at 5.01% interest.	\$ 289,249	
b) Energy Trust (SELP) Loan: \$224,028 on October 15, 2003 - Due in monthly payments from November 15, 2003 through October 15, 2018 at 5.40% interest	83,395	
c) 17 <sup>th</sup> Street Dock Reconstruction: \$1,336,135 from Infrastructure Finance Authority (IFA) B11002 Due in annual installments from May, 2014 through December, 2039 at 4.00% interest.	1,336,135	
d) Clean Water State Revolving Loan Fund: \$18,205,436 from Quality (DEQ). Interest-only the Oregon Department of Environmental payment six months after project completion date and semi-annual payments at interest ranging from 2.85 to 3.14%.	19,666,977	
e) Skyline Water Tank Loan: \$1,158,000 from Oregon Economic Development (OEDD). Loan payments due from December 1, 2008 through December 1, 2026 at 4.62% interest.	913,614	
f) Reservoir 3 Cover S08003: \$3,223,199 from Infrastructure Financing Authority. Loan payments due from December 2009 through December 2029 at 1.0% interest.	2,624,564	
g) Bear Creek Dam Line Replacement Y10002: \$676,794 from Infrastructure Financing Authority. Loan payments due from December 2011 through December 2031 at 4.04% interest.	630,612	
h) Waste Water Treatment Plant for planning R11794: \$90,000 from Oregon Department of Environmental Quality (DEQ) Loan payments due from December 2012 through June 2017 at 1.04% interest.	60,465	
i) Waste Water Treatment Plant Upgrade Y12006: \$704,265 from Infrastructure Finance Authority. Loan payments due from December 2014 through December 2038 at 2.03% interest.	704,265	
j) Vactor Note Payable: \$403,361 due in annual installments of 80,672 from August 2013 to August 2017	302,031	
k) Accumulated Unused Compensated Absences: Amounts that exceed a normal one year accumulation and are not expected to be liquidated with available expendable resources.	146,575	
Total		<u>\$26,757,882</u>

Annual debt service requirements to maturity for business-type loans payable are as follows:

Year	Principal	Interest	Total
2014	1,216,041	518,084	1,734,125
2015	1,252,218	483,938	1,736,156
2016	1,281,163	451,989	1,733,152
2017	1,295,418	419,091	1,714,509
2018	1,151,914	385,359	1,537,273
2019-2023	6,188,913	1,461,399	7,650,312
2024-2028	5,623,180	630,702	6,253,882
2029-2033	1,422,057	173,715	1,595,772
2024-2029	544,865	58,593	603,458
Total	\$19,975,769	\$4,582,870	\$24,558,698
Accumulated Unused Compensated Absences	146,575		146,575
Total Enterprise	\$20,122,344	\$4,582,870	\$24,705,273

In addition to the amounts listed above, the following loan is in process with the Oregon Infrastructure Financing Authority: Combined Sewer Overflow 11<sup>th</sup> Street Project, \$6,635,538. The total of all loans outstanding at June 30, 2014 is \$26,757,882.

(10) Pension Plans

A. Defined Benefit Pension Plan

a) Plan Description

The City contributes to two pension plans administered by the Oregon Public Employees Retirement System (PERS). The Oregon Public Employees Retirement Fund (OPERF) applies to the City's contribution for qualifying employees who were hired before August 29, 2003, and is a cost-sharing multiple-employer defined benefit pension plan. The Oregon Public Service Retirement Plan (OPSRP) is a hybrid successor plan to the OPERF and consists of two programs: The Pension Program, the defined benefit portion of the plan, applies to qualifying City employees hired after August 29, 2003, and to inactive employees who return to employment following a six-month or greater break in service. Benefits are calculated by a formula for members who attain normal retirement age. The formula takes into account final average salary and years of service. Beginning January 1, 2004, all PERS member contributions go into the Individual Account Program (IAP), the defined contribution portion of the plan. PERS members retain their existing PERS accounts, but any future member contributions are deposited into the member's IAP, not the member's PERS account.

Both PERS plans provide retirement and disability benefits, post employment healthcare benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. PERS is administered under Oregon Revised Statute Chapter 238, which establishes the Public Employees Retirement Board as the governing body of PERS. PERS issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained by writing to PERS, PO Box 23700, Tigard, OR, 97281-3700 or by calling 503-598-7377.

b) Funding Policy

Members of PERS are required to contribute 6.00% of their salary covered under the plan, which is invested in the OPSRP Individual Account Program. The City is required by ORS 238.225 to contribute at an actuarially determined rate for the qualifying employees under the OPERF plan, and a general service rate for the qualifying employees under the OPSRP plan. The annual pension cost was \$849,710. The contribution requirements for plan members are established by ORS Chapter 238 and may be amended by an act of the Oregon Legislature.



c) Annual Pension Cost

Contribution information for the years ended June 30, 2012, 2013, and 2014 were as follows:

<u>Fiscal Year Ended</u>	<u>Annual Pension Cost (APC)</u>	<u>% of APC Contributed</u>	<u>Net Pension Obligation</u>
6/30/12	902,590	100%	-
6/30/13	855,717	100%	-
6/30/14	849,710	100%	-

B. Defined Contribution Pension Plan

The City provides pension benefits for employees who have completed one year of service, except PERS Pension Plan members, through a defined contribution plan. In a defined contribution plan, pension benefits depend solely on amounts contributed to the plan, plus defined earnings on contributions. Six (6) employees participated in this plan at June 30, 2014.

The defined contribution pension plan is the City of Astoria Retirement Plan administered by Standard Insurance. The plan is amended by action of the city council.

Employer contributions are contractually defined at 9.2% of each participant's basic compensation; these contributions (and interest earned on them) are fully vested after five years of continuous service. Contributions and interest forfeited by employees who leave employment prior to five years of service are used to reduce the City's current-period contribution requirement. Employer contributions of \$ 28,635 were based on total basic compensation of \$359,129, 6.42% of total subject payroll of \$5,596,426. Effective September 1994, employee contributions are established at 6% of basic compensation and are paid by the employees. Employee-paid contributions totaled \$18,675 for the current year.

As of June 30, 2014, total plan assets (valued at market) were \$2,540,243.

C. Deferred Compensation Plan

The City offers its employees a deferred compensation plan, created in accordance with Internal Revenue Code Section 457. The plan, available to all employees, permits them to defer up to 25% of their salary, or \$17,500 per year, whichever is less. Deferred income is not included for federal or state tax calculations. The deferred compensation is not available to participants until termination, death, retirement or unforeseeable emergency.

The funds accumulated are held and invested, in trust, by a third party.

D. Other Post Employment Benefits (OPEB)

The City implemented GASBS No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions* for FYE June 30, 2009 on a prospective basis. The City is participating in a program provided by City County Insurance Services (CIS) to engage Milliman, Inc., a Portland, Oregon based actuarial service, to calculate the Annual Required Contribution (ARC) and the financial disclosures required by GASBS No.45. Milliman's valuation process includes: 1) projected payouts for the next 10 years; 2) the present value of total benefits; 3) the actuarial liability; 4) the actuarial results for August 1, 2012; 5) a determination of the ARC and annual OPEB cost under GASBS No. 45 for FYE June 30, 2014; and, 6) the financial statement disclosures required by GASBS No. 45, as presented in this footnote. As of August 1, 2012, the City had 30 eligible individuals to factor into Milliman's calculations.

The City's post-employment healthcare plan is administered by CIS, an agent multiple-employer healthcare plan provider. The City's post-employment healthcare plan administrator issues a

publicly available financial report that includes financial statements and required supplementary information for CIS. This report may be obtained by writing to the CIS Main Office, 1212 Court Street NE, Salem, OR 97301, or by accessing the CIS website at [www.cisservices.com](http://www.cisservices.com).

Eligibility for OPEB is limited to City employees hired prior to certain dates in the early 1990s who meet certain requirements. These requirements are specified in the City's personnel manual and union contracts. Employees hired after the specified dates are not eligible. Participants are eligible for five years of coverage unless they are eligible for Medicare. The plan provides eligible retirees and their dependents under age 65 the same health care coverage at the same premium rates as offered to active employees. The retiree is responsible for any portion of the premiums not paid by the City.

The City makes the contributions for this post-employment benefit on a year-to-year basis from funds available. Eligible employees receiving post-employment benefits are responsible for any portion of the healthcare premiums not paid by the City.

The City's annual OPEB cost (expense) is calculated based on the *annual required contribution of the employer* (ARC), an amount actuarially determined in accordance with the guidance of GASBS No. 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal costs each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed fifteen years. The following table shows the components of the City's annual OPEB cost for the fiscal year ending June 30, 2014, the amount actually contributed to the plan and changes in the City's net OPEB

Fiscal Year Ended	Annual OPEB Cost	Percentage Of OPEB Cost Contributed	Net OPEB Obligation
2013-14	\$93,410	129%	\$190,765
2012-13	\$103,974	70%	\$217,948
2011-12	\$101,465	94%	\$186,353

The City's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan and the net OPEB obligation for 2014 is as follows:

<b>Determination of Annual Required Contribution</b>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Normal Cost at Year End	\$15,847	\$26,307	\$24,481
Amortization of Unfunded Actuarial Accrued Liability	<u>96,141</u>	<u>91,485</u>	<u>88,634</u>
Annual Required Contribution (ARC)	\$111,988	\$ 117,792	\$ 113,115
<b>Determination of Net OPEB Obligation</b>			
Annual Required Contribution (ARC)	\$111,988	\$ 117,792	\$ 113,475
Interest on prior year Net OPEB Obligation	7,628	7,454	7,219
Adjustment to ARC	<u>26,206</u>	<u>21,272</u>	<u>19,229</u>
Annual OPEB Cost	\$ 93,410	\$ 103,974	\$ 101,465
Explicit Benefit Payments	120,593	72,379	95,576
Implicit Benefit Payments	<u>-</u>	<u>-</u>	<u>-</u>
Increase in Net OPEB Obligation	\$ (27,183)	\$ 31,595	\$ 5,889
Net OPEB Obligation – beginning of year	\$217,948	\$ 186,353	\$ 180,464
Net OPEB Obligation – end of year	\$190,765	\$ 217,948	\$ 186,353

As of August 1, 2012, the most recent actuarial valuation date, the plan was zero percent funded. The actuarial accrued liability for benefits was \$774,747, and the actuarial value of assets was zero, resulting in an unfunded accrued liability of \$774,747.

(11) Deficit Fund Balances / Net Position

The Public Works Improvement Fund had a deficit net position at June 30, 2014 of (\$4,786,618). The Combined Sewer Overflow Operations had deficit net position at June 30, 2014 of (\$18,593,845). These deficits are the result of transferring the assets acquired during the fiscal year ended June 30, 2014 from these funds to the Public Works Fund where the assets of Public Works operations reside. The combined Public Works Fund had net position at June 30, 2014 of \$38,524,786.

(12) Risk Management

The City is exposed to various risks of loss related to torts: theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City carries commercial insurance for risks of loss including workers' compensation, property damage, general liability, automobile liability, boiler and machinery, inland marine, public official bond, and employee dishonesty coverage. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years.

(13) Contingent Liabilities

Amounts received from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of the expenditures which may be disallowed by the grantor cannot be determined at this time, although the City of Astoria expects such amounts, if any, to be immaterial.

(14) Property Tax Limitation

The State of Oregon has a constitutional limit on property taxes for schools and non-school government operations. The limitation provides that property taxes for non-school operations are limited to \$10.00 for each \$1,000 property market value. Local government taxes in the City currently do not exceed the \$10.00 rate limit; however, this limitation may affect the availability of future tax revenues for the City. This limitation does not apply to taxes levied for principal and interest on general obligation bonded debt.

An additional limit reduces the amount of operating property tax revenues available. This reduction was accomplished by rolling property values for 1997-98 back to their 1995-96 values less 10% and limiting future tax value growth of each property to no more than 3% per year, subject to certain exceptions. Taxes levied to support bonded debt are exempted from the reductions. The Constitution also sets restrictive voter approval requirements for most tax and many fee increases and new bond issues.

(15) Prior Period Adjustment

A prior period adjustment was made to correctly report unearned income.

**REQUIRED  
SUPPLEMENTARY INFORMATION**

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## REQUIRED SUPPLEMENTARY INFORMATION

Required supplementary information includes financial information and disclosures that are required by the GASB but are not considered a part of the basic financial statements.

- Budgetary Comparison Schedules
  - General Fund #001
  - Housing Rehabilitation Fund #124
  - Astoria Road District Fund #170
  - Capital Improvement Fund #102

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**CITY OF ASTORIA, OREGON**  
**GENERAL FUND #001**  
**SCHEDULE OF REVENUE, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**For the Fiscal Year Ended June 30, 2014**

	Budget		Actual	Variance
	Original	Final		Positive (Negative)
<b>REVENUES:</b>				
Taxes	\$ 4,893,500	\$ 4,893,500	\$ 5,028,042	\$ 134,542
Charges For Services	222,680	222,680	209,338	(13,342)
Gifts, Bequests, and Grants	38,400	38,400	42,124	3,724
Interest Earnings	9,000	9,000	10,071	1,071
Miscellaneous	73,350	73,350	81,933	8,583
Delinquent Ad Valorem Taxes	150,000	150,000	265,941	115,941
Fines and Forfeits	261,500	261,500	287,313	25,813
Non Ad Valorem Taxes	1,511,000	1,511,000	1,743,552	232,552
Licenses & Permits	5,700	5,700	15,682	9,982
<b>Total Revenues</b>	<b>7,165,130</b>	<b>7,165,130</b>	<b>7,683,996</b>	<b>518,866</b>
<b>EXPENDITURES:</b>				
General Government	1,854,910	1,885,410	1,730,998	154,412
Community Development	340,580	350,380	334,155	16,225
Public Safety	3,757,090	3,757,090	3,591,438	165,652
Culture and Recreation	437,760	437,760	412,023	25,737
Capital Outlay	39,700	39,700	31,719	7,981
Contingency	1,430,080	1,339,780 (1)	-	1,339,780
<b>Total Expenditures</b>	<b>7,860,120</b>	<b>7,810,120 (2)</b>	<b>6,100,333</b>	<b>1,709,787</b>
Revenues Over (Under) Expenditures	(694,990)	(644,990)	1,583,663	2,228,653
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers In	437,210	437,210	437,210	-
Transfers Out	(1,142,220)	(1,192,220) (1)	(1,302,325)	(110,105)
<b>Total Other Financing Sources (Uses)</b>	<b>(705,010)</b>	<b>(755,010)</b>	<b>(865,115)</b>	<b>(110,105)</b>
<b>Net Changes in Fund Balances</b>	<b>(1,400,000)</b>	<b>(1,400,000)</b>	<b>718,548</b>	<b>2,118,548</b>
<b>FUND BALANCE, BEGINNING</b>	<b>1,400,000</b>	<b>1,400,000</b>	<b>1,511,723</b>	<b>111,723</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,230,271</b>	<b>\$ 2,230,271</b>

(1) Appropriation Level

(2) See the Schedule of Expenditures for appropriation levels of departments.



**CITY OF ASTORIA, OREGON  
HOUSING REHABILITATION FUND #124  
SCHEDULE OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
For the Fiscal Year Ended June 30, 2014**

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Interest Earnings	\$ 160	\$ 160	\$ 256	\$ 96
Miscellaneous	5,000	5,000	20,412	15,412
Total revenues	<u>5,160</u>	<u>5,160</u>	<u>20,668</u>	<u>15,508</u>
<b>EXPENDITURES:</b>				
Materials and Service	5,160	5,160 (1)	-	5,160
Contingency	770	770 (1)	-	770
Total Expenditures	<u>5,930</u>	<u>5,930</u>	<u>-</u>	<u>5,930</u>
Net Changes in Fund Balances	(770)	(770)	20,668	21,438
<b>PRIOR PERIOD ADJUSTMENT</b>	-	-	470,531	470,531
<b>FUND BALANCES, BEGINNING</b>	<u>31,050</u>	<u>31,050</u>	<u>39,100</u>	<u>8,050</u>
<b>FUND BALANCES, ENDING</b>	<u>\$ 30,280</u>	<u>\$ 30,280</u>	<u>\$ 530,299</u>	<u>\$ 500,019</u>

(1) Appropriation Level

**CITY OF ASTORIA, OREGON**  
**ASTORIA ROAD DISTRICT FUND #170**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**For the Fiscal Year Ended June 30, 2014**

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Local Gas Tax	\$ 200,000	\$ 200,000	\$ 197,140	\$ (2,860)
Interest Earnings	3,000	3,000	2,703	(297)
Delinquent Ad Valorem Taxes	200	200	201	1
<b>Total Revenues</b>	<b>203,200</b>	<b>203,200</b>	<b>200,044</b>	<b>(3,156)</b>
<b>EXPENDITURES:</b>				
Materials and Service	10,000	10,000 (1)	1,500	8,500
Capital Outlay	859,070	859,070 (1)	357,341	501,729
Contingency		- (1)	-	-
<b>Total Expenditures</b>	<b>869,070</b>	<b>869,070</b>	<b>358,841</b>	<b>510,229</b>
Revenues Over (Under) Expenditures	(665,870)	(665,870)	(158,797)	507,073
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers In	75,000	75,000	75,000	-
<b>Total Other Financing Sources (Uses)</b>	<b>75,000</b>	<b>75,000</b>	<b>75,000</b>	<b>-</b>
Net Changes in Fund Balances	(590,870)	(590,870)	(83,797)	507,073
<b>FUND BALANCES, BEGINNING</b>	<b>590,870</b>	<b>590,870</b>	<b>573,646</b>	<b>(17,224)</b>
<b>FUND BALANCES, ENDING</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 489,849</b>	<b>\$ 489,849</b>

(1) Appropriation Level

**CITY OF ASTORIA, OREGON**  
**CAPITAL IMPROVEMENT FUND #102**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**For the Fiscal Year Ended June 30, 2014**

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Intergovernmental	\$ 215,000	\$ 187,730	\$ 235,067	\$ 47,337
Sale of City Property	150,000	437,750	479,271	41,521
Interest Earnings	2,000	1,250	1,831	581
Gifts, Bequests, and Grants	1,500,000	430,680	439,682	9,002
Miscellaneous		-	14,386	14,386
	<u>1,867,000</u>	<u>1,057,410</u>	<u>1,170,237</u>	<u>112,827</u>
<b>EXPENDITURES:</b>				
Personal Service	-	5,500 (1)	-	5,500
Materials and Service	1,605,200	600,000 (1)	399,656	200,344
Capital Outlay	130,970	260,970 (1)	231,719	29,251
Debt Service:				
Principal	32,910	32,910 (2)	32,902	8
Interest	7,570	7,570 (2)	7,563	7
Contingency	43,800	43,800 (1)	-	43,800
	<u>1,820,450</u>	<u>950,750</u>	<u>671,840</u>	<u>278,910</u>
Net Changes in Fund Balances	46,550	106,660	498,397	391,737
<b>FUND BALANCES, BEGINNING</b>	<u>100,000</u>	<u>1,650</u>	<u>(11,907)</u>	<u>(13,557)</u>
<b>FUND BALANCES, ENDING</b>	<u>\$ 146,550</u>	<u>\$ 108,310</u>	<u>\$ 486,490</u>	<u>\$ 378,180</u>

(1) Appropriation Level

(2) Debt Service is Appropriated together at \$40,480.

**SUPPLEMENTARY  
INFORMATION**

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## SUPPLEMENTARY INFORMATION

Other supplementary information includes financial statements and schedules not required by the GASB, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Such statements and schedules include:

- Combining Statements – Non-major Governmental Funds
- Combining Statements – Proprietary Funds
- Budgetary Comparison Schedules
- Other Financial Schedules

### COMBINING STATEMENTS

Nonmajor Governmental Funds

#### **Special Revenue Funds**

These funds account for revenue derived from specific taxes or other earmarked revenue sources, which are legally restricted to expenditures for specified purposes. Funds included in this category are:

#### **Unemployment Fund #104**

Accounts for payment of unemployment claims under a self-insured plan.

#### **Revolving Loan Fund #122**

Accounts for a revolving loan program for business development.

#### **Building Inspection Fund #128**

Accounts for the activity of the City's building inspection program.

#### **Emergency Communication Fund #132**

Accounts for a Regional Communications Center, which provides emergency and non-emergency call answering and dispatching services for north Clatsop County.

#### **Community Policing Fund #136**

Accounts for grants and donations made to the Astoria Police Department for the acquisition of equipment or programs that enhance the city's commitment to community policing.

#### **Parks and Recreation Fund #146**

Accounts for money, donated as gifts or in memory of a person, specifically for parks related programs.

**Maritime Memorial Fund #148**

Accounts for donations from private citizens, businesses, and organizations to commemorate someone who either died in a local maritime accident or who had strong ties to the Columbia River and Pacific Ocean.

**Aquatics Facility Activity #156**

Accounts for the operational costs of the indoor Astoria Aquatic Center.

**Parks Operation Fund #158**

Accounts for the operational costs of all Parks Related Activities

**State Tax Street Fund #172**

Accounts for the City's portion of a state gasoline tax for street and highway maintenance and improvement.

**Trails Reserve Fund #174**

Accounts for 1% of the City's portion of a state gasoline tax designated for the improvement of trails and pedestrian access adjacent to highways.

**Urban Renewal Agency**

Accounts for receipt of property tax increments for activities of the Astor East Urban Renewal District.

**Promote Astoria Fund #410**

Accounts for portions of the transient room tax designated for activities that promote the region as a visitor destination, and for specific projects.

**Logan Memorial Library Trust Fund #412**

Accounts for a bequest from Lorens F. Logan estate designated for new library construction.

### **Debt Service Funds**

These funds are used to account for revenues and expenditures related to the servicing of general long-term debt:

#### **Local Improvement Debt Service Fund #250**

Accounts for debt service requirements of a bond issue made for the financing of several local improvement projects.

#### **Aquatics Facility Debt Service Fund #260**

Accounts for debt service requirements of a bond issue made to finance construction of the Astoria Aquatic Center.

#### **7th Street Dock Debt Service Fund #267**

Accounts for debt service requirements of a State of Oregon Economic Development Department loan that was used to finance the reconstruction of the 7th Street Dock, the main access to two businesses on the waterfront.

#### **East Astoria Waterline Debt Service Fund #265**

Accounts for debt service requirements of a State of Oregon Economic Development Department loan that was used to finance waterline improvements serving the Tongue Point industrial area and the Blue Ridge and Emerald Heights housing areas on the eastern edge of the City.



**Permanent Funds**

These funds are used to report resources that are legally restricted to the extent that only earning, not principal, may be used for purposes that support the reporting government's programs.

**Aquatic Facility Trust Fund #401**

Accounts for a gift of \$10,000 to be used specifically to ensure that underprivileged youth have access to the Astoria Aquatic Center.

**Astoria Public Library Endowment Fund #403**

Accounts for the gift given by Mr. Don A. Goodall to establish an endowment fund for library needs in memory of his parents, Harris Allen and Mabel Mae Goodall.

**Senior Citizen Endowment Fund #406**

Accounts for gifts made to build an endowment fund to continue the senior center program.

**Cemetery Irreducible Fund #408**

Accounts for a portion of each grave sale to be invested for perpetual care of the Ocean View Cemetery when it becomes full.

**COMBINING STATEMENTS**  
Nonmajor Proprietary Funds

**Combined Sewer Overflow Operations**

**Combined Sewer Overflow Projects Fund #180**

This fund is designated to provide fiscal accounting for the projects required by the Final Stipulation and Order that the City has signed with the Oregon Department of Environmental Quality (DEQ) to separate water runoff from sewer outflow into the Columbia River.

**Combined Sewer Overflow Projects Fund #183**

This fund is designated to provide fiscal accounting for the projects required by the Final Stipulation and Order that the City has signed with the Oregon Department of Environmental Quality (DEQ) to separate water runoff from sewer outflow into the Columbia River.

**Combined Sewer Overflow Projects Fund #184**

This fund is designated to provide fiscal accounting for the projects required by the Final Stipulation and Order that the City has signed with the Oregon Department of Environmental Quality (DEQ) to separate water runoff from sewer outflow into the Columbia River.

**Combined Sewer Overflow Debt Service Fund #270**

This fund accounts for the debt service on loans and bond issues used to finance the combined sewer overflow projects undertaken in the Combined Sewer Overflow (CSO) Project Fund.

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# **COMBINING STATEMENTS**

Non-major Governmental Funds

- Special Revenue Funds
- Debt Service Funds
- Permanent Funds

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**CITY OF ASTORIA, OREGON  
NONMAJOR GOVERNMENTAL FUNDS  
COMBINING BALANCE SHEET  
June 30, 2014**

	Total Nonmajor Special Revenue Funds	Total Nonmajor Debt Service Funds	Total Nonmajor Permanent Fund	Total
<b>ASSETS</b>				
Equity in Pooled Cash and Investments Receivables (Net of Allowance):	\$ 5,617,804	\$ 203,795	\$ 985,069	\$ 6,806,668
Taxes	100,518	10,920	-	111,438
Loans	759,631	-	-	759,631
Other	6,508	232,753	-	239,261
<b>Total Assets</b>	<b>\$ 6,484,461</b>	<b>\$ 447,468</b>	<b>\$ 985,069</b>	<b>\$ 7,916,998</b>
<b>LIABILITIES, DEFERRED INFLOW OF RESOURCES AND FUND BALANCES</b>				
<b>LIABILITIES:</b>				
Vouchers and Accounts Payable	\$ 105,756	\$ -	\$ -	\$ 105,756
Accrued Payroll	116,047	-	-	116,047
Other Accrued Expenditures	38,185	-	-	38,185
Deposits Payable	500	-	-	500
Unearned Revenue	-	232,753	-	232,753
<b>Total Liabilities</b>	<b>260,488</b>	<b>232,753</b>	<b>-</b>	<b>493,241</b>
<b>DEFERRED INFLOWS OF RESOURCES:</b>				
Unavailable Revenue-Property Taxes	79,900	10,920	-	90,820
<b>FUND BALANCES:</b>				
Restricted for:				
Astoria Public Library Endowment	-	-	138,059	138,059
Aquatic Facility Trust Fund	-	-	6,915	6,915
Logan Memorial Library Trust Fund	859,052	-	-	859,052
Perpetual Cemetery Care	-	-	840,095	840,095
Debt Service	-	563	-	563
Street Projects	198,655	-	-	198,655
Urban Renewal Improvements	3,528,181	-	-	3,528,181
Committed for:				
Unemployment Payments	8,894	-	-	8,894
Building Inspection Functions	111,874	-	-	111,874
Emergency Communication Functions	359,698	-	-	359,698
Debt Service	-	203,232	-	203,232
Assigned for:				
Business Developments	252,642	-	-	252,642
Park Related Programs	290,724	-	-	290,724
Tourism Promotion	521,548	-	-	521,548
Unassigned:	12,805	-	-	12,805
<b>Total Fund Balance</b>	<b>6,144,073</b>	<b>203,795</b>	<b>985,069</b>	<b>7,332,937</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balance</b>	<b>\$ 6,484,461</b>	<b>\$ 447,468</b>	<b>\$ 985,069</b>	<b>\$ 7,916,998</b>

**CITY OF ASTORIA, OREGON**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES**  
**For the Fiscal Year Ended June 30, 2014**

	Total Nonmajor Special Revenue Funds	Total Nonmajor Debt Service Funds	Total Nonmajor Permanent Fund	Total
<b>REVENUES:</b>				
Taxes	\$ 811,260	\$ -	\$ -	\$ 811,260
Intergovernmental	802,189	-	-	802,189
Charges For Services	1,384,855	-	-	1,384,855
Sale of City Property	-	-	11,224	11,224
Interest Earnings	13,716	4,915	748	19,379
Gifts, Bequests, and Grants	482,939	-	636	483,575
Miscellaneous	58,112	43,104	-	101,216
Delinquent Ad Valorem Taxes	46,650	-	-	46,650
Non Ad Valorem Taxes	610,928	-	-	610,928
	<hr/>	<hr/>	<hr/>	<hr/>
Total Revenues	4,210,649	48,019	12,608	4,271,276
<b>EXPENDITURES:</b>				
General Government	1,705,252	3,915	-	1,709,167
Culture and Recreation	1,711,184	-	-	1,711,184
Capital Outlay	966,727	-	-	966,727
Debt Service:				
Principal	185,877	61,491	-	247,368
Interest	29,002	21,546	-	50,548
	<hr/>	<hr/>	<hr/>	<hr/>
Total Expenditures	4,598,042	86,952	-	4,684,994
	<hr/>	<hr/>	<hr/>	<hr/>
Revenues Over (Under) Expenditures	(387,393)	(38,933)	12,608	(413,718)
<b>OTHER FINANCING SOURCES (USES):</b>				
Loss on Sale of Asset		(45,942)	-	(45,942)
Transfers In	1,346,325	16,470	-	1,362,795
Transfers Out	(494,210)	(172,000)	-	(666,210)
	<hr/>	<hr/>	<hr/>	<hr/>
Total Other Financing Sources (Uses)	852,115	(201,472)	-	650,643
	<hr/>	<hr/>	<hr/>	<hr/>
Net Changes in Fund Balances	464,722	(240,405)	12,608	236,925
	<hr/>	<hr/>	<hr/>	<hr/>
<b>PRIOR PERIOD ADJUSTMENT</b>	685,193	-	-	685,193
	<hr/>	<hr/>	<hr/>	<hr/>
<b>FUND BALANCES, BEGINNING</b>	4,994,158	444,200	972,461	6,410,819
	<hr/>	<hr/>	<hr/>	<hr/>
<b>FUND BALANCES, ENDING</b>	<u>\$ 6,144,073</u>	<u>\$ 203,795</u>	<u>\$ 985,069</u>	<u>\$ 7,332,937</u>

**CITY OF ASTORIA, OREGON  
NONMAJOR SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET  
June 30, 2014**

	Unemployment Fund #104	Revolving Loan Fund #122	Building Inspection Fund #128	Emergency Communication Fund #132	Community Policing Fund #136	Parks and Recreation Fund #146	Maritime Memorial Fund #148
<b>ASSETS</b>							
Equity in Pooled Cash and Investments	\$ 9,559	\$ 139,192	\$ 132,553	\$ 408,168	\$ 12,816	\$ 204,333	\$ 81,184
Taxes	-	-	-	-	-	-	-
Loans	-	113,450	-	-	-	-	-
Other	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 9,559</b>	<b>\$ 252,642</b>	<b>\$ 132,553</b>	<b>\$ 408,168</b>	<b>\$ 12,816</b>	<b>\$ 204,333</b>	<b>\$ 81,184</b>
<b>LIABILITIES DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>							
<b>LIABILITIES:</b>							
Vouchers and Accounts Payable	\$ 665	\$ -	\$ 11,012	\$ 2,235	\$ 11	\$ -	-
Accrued Payroll	-	-	6,184	31,458	-	-	-
Other Accrued Expenditures	-	-	3,483	14,777	-	-	-
Deposits Payable	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>665</b>	<b>-</b>	<b>20,679</b>	<b>48,470</b>	<b>11</b>	<b>-</b>	<b>-</b>
<b>DEFERRED INFLOWS OF RESOURCES:</b>							
Unavailable Revenue-Property Taxes	-	-	-	-	-	-	-
<b>FUND BALANCES:</b>							
Restricted for:							
Logan Memorial Library Trust Fund	-	-	-	-	-	-	-
Street Projects	-	-	-	-	-	-	-
Urban Renewal Improvements	-	-	-	-	-	-	-
Committed for:							
Unemployment Payments	8,894	-	-	-	-	-	-
Building Inspection Functions	-	-	111,874	-	-	-	-
Emergency Communication Functions	-	-	-	359,698	-	-	-
Assigned for:							
Business Developments	-	252,642	-	-	-	-	-
Park Related Programs	-	-	-	-	-	204,333	81,184
Tourism Promotion	-	-	-	-	-	-	-
Unassigned:	-	-	-	-	12,805	-	-
<b>Total Fund Balance</b>	<b>8,894</b>	<b>252,642</b>	<b>111,874</b>	<b>359,698</b>	<b>12,805</b>	<b>204,333</b>	<b>81,184</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balance</b>	<b>\$ 9,559</b>	<b>\$ 252,642</b>	<b>\$ 132,553</b>	<b>\$ 408,168</b>	<b>\$ 12,816</b>	<b>\$ 204,333</b>	<b>\$ 81,184</b>



**CITY OF ASTORIA, OREGON**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**COMBINING BALANCE SHEET (CONTINUED)**  
**June 30, 2014**

	Aquatics Facility Activity #156	Parks Operations Fund #158	State Tax Street Fund #172	Trails Reserve Fund #174	Urban Renewal Agency	Promote Astoria Fund #410	Logan Memorial Library Trust Fund #412	Total
<b>ASSETS</b>								
Equity in Pooled Cash and Investments	\$ -	\$ 158,465	\$ 180,665	\$ 17,990	\$ 2,861,390	\$ 552,437	\$ 859,052	\$ 5,617,804
Taxes	-	-	-	-	100,518	-	-	100,518
Loans	-	-	-	-	646,181	-	-	759,631
Other	-	6,508	-	-	-	-	-	6,508
Total Assets	\$ -	\$ 164,973	\$ 180,665	\$ 17,990	\$ 3,608,089	\$ 552,437	\$ 859,052	\$ 6,484,461
<b>LIABILITIES DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>								
<b>LIABILITIES:</b>								
Vouchers and Accounts Payable	\$ -	\$ 60,936	\$ -	\$ -	\$ 8	\$ 30,889	\$ -	\$ 105,756
Accrued Payroll	-	78,405	-	-	-	-	-	116,047
Other Accrued Expenditures	-	19,925	-	-	-	-	-	38,185
Deposits Payable	-	500	-	-	-	-	-	500
Total Liabilities	-	159,766	-	-	8	30,889	-	260,488
<b>DEFERRED INFLOWS OF RESOURCES:</b>								
Unavailable Revenue-Property Taxes	-	-	-	-	79,900	-	-	79,900
<b>FUND BALANCES:</b>								
Restricted for:								
Logan Memorial Library Trust Fund	-	-	-	-	-	-	859,052	859,052
Street Projects	-	-	180,665	17,990	-	-	-	198,655
Urban Renewal Improvements	-	-	-	-	3,528,181	-	-	3,528,181
Committed for:								
Unemployment Payments	-	-	-	-	-	-	-	8,894
Building Inspection Functions	-	-	-	-	-	-	-	111,874
Emergency Communication Functions	-	-	-	-	-	-	-	359,698
Assigned for:								
Business Developments	-	-	-	-	-	-	-	252,642
Park Related Programs	-	5,207	-	-	-	-	-	290,724
Tourism Promotion	-	-	-	-	-	521,548	-	521,548
Unassigned:	-	-	-	-	-	-	-	12,805
Total Fund Balance	-	5,207	180,665	17,990	3,528,181	521,548	859,052	6,144,073
Total Liabilities, Deferred Inflows of Resources and Fund Balance	\$ -	\$ 164,973	\$ 180,665	\$ 17,990	\$ 3,608,089	\$ 552,437	\$ 859,052	\$ 6,484,461

**CITY OF ASTORIA, OREGON**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES**  
**June 30, 2014**

	Unemployment Fund #104	Revolving Loan Fund #122	Building Inspection Fund #128	Emergency Communication Fund #132	Community Policing Fund #136	Parks and Recreation Fund #146	Maritime Memorial Fund #148
<b>REVENUES:</b>							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	254,108	-	-	-
Charges For Services	-	-	164,512	357,356	-	-	-
Interest Earnings	93	596	462	1,295	56	634	392
Gifts, Bequests, and Grants	-	-	-	-	-	449,526	33,413
Miscellaneous	-	2,356	-	-	40,516	-	-
Delinquent Ad Valorem Taxes	-	-	-	-	-	-	-
Non Ad Valorem Taxes	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>93</b>	<b>2,952</b>	<b>164,974</b>	<b>612,759</b>	<b>40,572</b>	<b>450,160</b>	<b>33,805</b>
<b>EXPENDITURES:</b>							
General Government	31,964	108	144,891	826,146	46,481	-	10,560
Culture and Recreation	-	-	-	-	-	-	-
Capital Outlay	-	-	-	32,610	-	610,498	20,528
Debt Service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>31,964</b>	<b>108</b>	<b>144,891</b>	<b>858,756</b>	<b>46,481</b>	<b>610,498</b>	<b>31,088</b>
Revenues Over (Under) Expenditures	(31,871)	2,844	20,083	(245,997)	(5,909)	(160,338)	2,717
<b>OTHER FINANCING SOURCES (USES):</b>							
Loan Proceeds	-	-	-	-	-	-	-
Transfers In	35,000	-	-	294,220	-	150,000	-
Transfers Out	-	-	(15,210)	(21,000)	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>35,000</b>	<b>-</b>	<b>(15,210)</b>	<b>273,220</b>	<b>-</b>	<b>150,000</b>	<b>-</b>
Net Changes in Fund Balances	3,129	2,844	4,873	27,223	(5,909)	(10,338)	2,717
<b>FUND BALANCES, BEGINNING</b>	<b>5,765</b>	<b>249,798</b>	<b>107,001</b>	<b>332,475</b>	<b>18,714</b>	<b>214,671</b>	<b>78,467</b>
<b>FUND BALANCES, ENDING</b>	<b>\$ 8,894</b>	<b>\$ 252,642</b>	<b>\$ 111,874</b>	<b>\$ 359,698</b>	<b>\$ 12,805</b>	<b>\$ 204,333</b>	<b>\$ 81,184</b>

**CITY OF ASTORIA, OREGON**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES (CONTINUED)**  
**June 30, 2014**

	Aquatics Facility Activity #156	Parks Operation Fund #158	State Tax Street Fund #172	Trails Reserve Fund #174	Urban Renewal Agency	Promote Astoria Fund #410	Logan Memorial Library Trust Fund #412	Total
<b>REVENUES:</b>								
Taxes	\$ -	-	\$ -	\$ -	\$ 811,260	\$ -	\$ -	\$ 811,260
Intergovernmental	-	-	542,600	5,481	-	-	-	802,189
Charges For Services	-	\$ 862,987	-	-	-	-	-	1,384,855
Interest Earnings	-	-	481	94	3,543	2,325	3,745	13,716
Gifts, Bequests, and Grants	-	-	-	-	-	-	-	482,939
Miscellaneous	-	-	-	-	15,240	-	-	58,112
Delinquent Ad Valorem Taxes	-	-	-	-	46,650	-	-	46,650
Non Ad Valorem Taxes	-	-	-	-	-	610,928	-	610,928
<b>Total Revenues</b>	<b>-</b>	<b>862,987</b>	<b>543,081</b>	<b>5,575</b>	<b>876,693</b>	<b>613,253</b>	<b>3,745</b>	<b>4,210,649</b>
<b>EXPENDITURES:</b>								
General Government	-	-	-	-	155,677	422,296	67,129	1,705,252
Culture and Recreation	-	\$ 1,711,184	-	-	-	-	-	1,711,184
Capital Outlay	-	-	-	7,268	295,823	-	-	966,727
Debt Service:								
Principal	-	-	-	-	120,755	65,122	-	185,877
Interest	-	-	-	-	15,467	13,535	-	29,002
<b>Total Expenditures</b>	<b>-</b>	<b>1,711,184</b>	<b>-</b>	<b>7,268</b>	<b>587,722</b>	<b>500,953</b>	<b>67,129</b>	<b>4,598,042</b>
Revenues Over (Under) Expenditures	-	(848,197)	543,081	(1,693)	288,971	112,300	(63,384)	(387,393)
<b>OTHER FINANCING SOURCES (USES):</b>								
Loan Proceeds	-	-	-	-	-	-	-	-
Transfers In	-	\$ 867,105	-	-	-	-	-	1,346,325
Transfers Out	-	-	(458,000)	-	-	-	-	(494,210)
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>867,105</b>	<b>(458,000)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>852,115</b>
Net Changes in Fund Balances	-	18,908	85,081	(1,693)	288,971	112,300	(63,384)	464,722
<b>FUND BALANCES, BEGINNING</b>	<b>\$ -</b>	<b>\$ (13,701)</b>	<b>95,584</b>	<b>19,683</b>	<b>2,554,017</b>	<b>409,248</b>	<b>922,436</b>	<b>4,994,158</b>
<b>FUND BALANCES, ENDING</b>	<b>\$ -</b>	<b>\$ 5,207</b>	<b>\$ 180,665</b>	<b>\$ 17,990</b>	<b>\$ 3,528,181</b>	<b>\$ 521,548</b>	<b>\$ 859,052</b>	<b>\$ 6,144,073</b>

CITY OF ASTORIA, OREGON  
NONMAJOR DEBT SERVICE FUNDS  
COMBINING BALANCE SHEET  
June 30, 2014

	Local Improvement Debt Service Fund #250	Aquatics Facility Debt Service Fund #260	7th Street Dock Debt Service Fund #267	East Astoria Waterline Debt Service Fund #265	Total
<b><u>ASSETS</u></b>					
Equity in Pooled Cash and Investments	\$ 93,371	\$ 563	\$ 23,545	\$ 86,316	\$ 203,795
Taxes	-	10,920	-	-	10,920
Other	-	-	79,129	153,624	232,753
Total Assets	<u>\$ 93,371</u>	<u>\$ 11,483</u>	<u>\$ 102,674</u>	<u>\$ 239,940</u>	<u>\$ 447,468</u>
<b><u>LIABILITIES, DEFERRED INFLOW OF RESOURCES AND FUND BALANCES</u></b>					
<b><u>LIABILITIES:</u></b>					
Unearned Revenue	\$ -	\$ -	\$ 79,129	\$ 153,624	\$ 232,753
<b><u>DEFERRED INFLOWS OF RESOURCES:</u></b>					
Unavailable Revenue-Property Taxes	-	10,920	-	-	10,920
<b><u>FUND BALANCES:</u></b>					
Restricted for:					
Debt Service	-	563	-	-	563
Committed for:					
Debt Service	93,371	-	23,545	86,316	203,232
Total Fund Balance	<u>93,371</u>	<u>563</u>	<u>23,545</u>	<u>86,316</u>	<u>203,795</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balance	<u>\$ 93,371</u>	<u>\$ 11,483</u>	<u>\$ 102,674</u>	<u>\$ 239,940</u>	<u>\$ 447,468</u>

**CITY OF ASTORIA, OREGON  
NONMAJOR DEBT SERVICE FUNDS  
COMBINING SCHEDULE OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCES  
For the Fiscal Year Ended June 30, 2014**

	Local Improvement Debt Service Fund #250	Aquatics Facility Debt Service Fund #260	7th Street Dock Debt Service Fund #267	East Astoria Waterline Debt Service Fund #265	Total
<b>REVENUES:</b>					
Interest Earnings	\$ 1,337	\$ 2	\$ 3,221	\$ 355	\$ 4,915
Miscellaneous	-	-	3,747	39,357	43,104
Total Revenues	<u>1,337</u>	<u>2</u>	<u>6,968</u>	<u>39,712</u>	<u>48,019</u>
<b>EXPENDITURES:</b>					
Debt Service:					
Principal	-	-	7,418	54,073	61,491
Interest	-	-	6,663	14,883	21,546
Total Expenditures	<u>3,915</u>	<u>-</u>	<u>14,081</u>	<u>68,956</u>	<u>86,952</u>
Revenues Over (Under) Expenditures	(2,578)	2	(7,113)	(29,244)	(38,933)
<b>OTHER FINANCING SOURCES (USES):</b>					
Loss on Sale of Asset	(45,942)	-	-	-	(45,942)
Transfers In	-	-	4,880	11,590	16,470
Transfers Out	<u>(172,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(172,000)</u>
Total Other Financing Sources (Uses)	<u>(217,942)</u>	<u>-</u>	<u>4,880</u>	<u>11,590</u>	<u>(201,472)</u>
Net Changes in Fund Balances	(220,520)	2	(2,233)	(17,654)	(240,405)
<b>FUND BALANCES, BEGINNING</b>	<u>313,891</u>	<u>561</u>	<u>25,778</u>	<u>103,970</u>	<u>444,200</u>
<b>FUND BALANCES, ENDING</b>	<u>\$ 93,371</u>	<u>\$ 563</u>	<u>\$ 23,545</u>	<u>\$ 86,316</u>	<u>\$ 203,795</u>

CITY OF ASTORIA, OREGON  
NONMAJOR PERMANENT GOVERNMENTAL FUNDS  
COMBINING BALANCE SHEET  
June 30, 2014

	Aquatic Facility Trust Fund #401	Astoria Public Library Endowment Fund #403	Senior Citizen Endowment Fund #406	Cemetery Irreducible Fund #408	Total
<b>ASSETS</b>					
Equity in Pooled Cash and Investments	\$ 6,915	\$ 138,059	\$ -	\$ 840,095	\$ 985,069
Total Assets	<u>\$ 6,915</u>	<u>\$ 138,059</u>	<u>\$ -</u>	<u>\$ 840,095</u>	<u>\$ 985,069</u>
<b>FUND BALANCES:</b>					
Restricted for:					
Astoria Public Library Endowment	-	138,059	-	-	138,059
Aquatic Facility Trust Fund	6,915	-	-	-	6,915
Perpetual Cemetery Care	-	-	-	840,095	840,095
Total Fund Balance	<u>6,915</u>	<u>138,059</u>	<u>-</u>	<u>840,095</u>	<u>985,069</u>
Total Liabilities and Fund Balance	<u>\$ 6,915</u>	<u>\$ 138,059</u>	<u>\$ -</u>	<u>\$ 840,095</u>	<u>\$ 985,069</u>

CITY OF ASTORIA, OREGON  
NONMAJOR PERMANENT GOVERNMENTAL FUNDS  
COMBINING SCHEDULE OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCE  
For the Fiscal Year Ended June 30, 2014

	Aquatic Facility Trust Fund #401	Astoria Public Library Endowment Fund #403	Senior Citizen Endowment Fund #406	Cemetery Irreducible Fund #408	Total
<b>REVENUES:</b>					
Sale of City Property	\$ -	\$ -	\$ -	\$ 11,224	\$ 11,224
Interest Earnings	30	590	-	128	748
Gifts, Bequests, and Grants	-	636	-	-	636
<b>Total Revenues</b>	<u>30</u>	<u>1,226</u>	<u>-</u>	<u>11,352</u>	<u>12,608</u>
Revenues Over (Under) Expenditures	30	1,226	-	11,352	12,608
<b>OTHER FINANCING SOURCES (USES):</b>					
Transfers Out	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Changes in Fund Balances	30	1,226	-	11,352	12,608
<b>FUND BALANCES, BEGINNING</b>	<u>6,885</u>	<u>136,833</u>	<u>-</u>	<u>828,743</u>	<u>972,461</u>
<b>FUND BALANCES, ENDING</b>	<u>\$ 6,915</u>	<u>\$ 138,059</u>	<u>\$ -</u>	<u>\$ 840,095</u>	<u>\$ 985,069</u>

**CITY OF ASTORIA, OREGON  
 COMBINED SEWER OVERFLOW FUNDS  
 COMBINING STATEMENT OF NET POSITION  
 NON MAJOR PROPRIETARY FUNDS  
 June 30, 2014**

	Combined Sewer Overflow Projects Fund #180	Combined Sewer Overflow Projects Fund #183	Combined Sewer Overflow Projects Fund #184	Combined Sewer Overflow Debt Service Fund #270	Combined Sewer Overflow Projects Fund #182	Total Combined Sewer Overflow Operations
<b>ASSETS</b>						
Equity in Pooled Cash and Investments	\$ 36,600	\$ 87,210	\$ (427)	\$ 847,738	\$ -	\$ 971,121
Accounts Receivables (Net of Allowances)	-	-	-	268,371	-	268,371
Total Current Assets	36,600	87,210	-	1,116,109	-	1,239,492
Total Assets	<u>\$ 36,600</u>	<u>\$ 87,210</u>	<u>\$ (427)</u>	<u>\$ 1,116,109</u>	<u>\$ -</u>	<u>\$ 1,239,492</u>
<b>LIABILITIES AND NET POSITION</b>						
<b>CURRENT LIABILITIES:</b>						
Vouchers and Accounts Payable	\$ 8,406	\$ 58,338	\$ 28,627	\$ 306	\$ -	\$ 95,677
Accrued Payroll	218	-	-	-	-	218
Accrued Interest Payable	-	-	-	47,500	-	47,500
Deposits Payable	-	22,965	-	-	-	22,965
Loan Payable Within One Year	-	-	-	899,638	-	899,638
Total Current Liabilities	8,624	81,303	28,627	947,444	-	1,065,998
<b>NONCURRENT LIABILITIES:</b>						
Loan Payable, Net of Current Portion	-	-	-	18,767,339	-	18,767,339
Total Noncurrent Liabilities	-	-	-	18,767,339	-	18,767,339
<b>NET POSITION:</b>						
Net Investment in Capital Assets	-	-	-	(19,666,977)	-	(19,666,977)
Unrestricted	27,976	5,907	(29,054)	1,068,303	-	1,073,132
Total Net Position	27,976	5,907	(29,054)	(18,598,674)	-	(18,593,845)
Total Liabilities and Net Position	<u>\$ 36,600</u>	<u>\$ 87,210</u>	<u>\$ (427)</u>	<u>\$ 1,116,109</u>	<u>\$ -</u>	<u>\$ 1,239,492</u>



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# **BUDGETARY COMPARISON SCHEDULES**

**Non-Major Governmental Funds**

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**BUDGETARY COMPARISON SCHEDULES**  
**Nonmajor Governmental Funds**

Pursuant to the provisions of Oregon Revised Statute, an individual schedule of revenues, expenditures, and changes in fund balances - budget and actual is required to be displayed for each fund where legally adopted budgets are required.

Nonmajor Governmental Budgetary Comparison schedules included the following:

- Special Revenue Funds
  - Unemployment Fund #104
  - Revolving Loan Fund #122
  - Building Inspection Fund #128
  - Emergency Communication Fund #132
  - Community Policing Fund #136
  - Parks and Recreation Fund #146
  - Maritime Memorial Fund #148
  - Aquatics Facility Activity #156
  - Parks Operation Fund #158
  - State Tax Street Fund #172
  - Trails Reserve Fund #174
  - Urban Renewal Agency
  - Promote Astoria Fund #410
  - Logan Memorial Library Trust Fund #412
  
- Debt Service Funds
  - Local Improvement Debt Service Fund #250
  - Aquatics Facility Debt Service Fund #260
  - 7th Street Dock Debt Service Fund #267
  - East Astoria Waterline Debt Service Fund #265
  
- Permanent Funds
  - Aquatic Facility Trust Fund #401
  - Astoria Public Library Endowment Fund #403
  - Senior Citizen Endowment Fund #406
  - Cemetery Irreducible Fund #408

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**CITY OF ASTORIA, OREGON  
UNEMPLOYMENT FUND #104  
SCHEDULE OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
For the Fiscal Year Ended June 30, 2014**

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Interest Earnings	\$ 30	\$ 30	\$ 93	\$ 63
<b>EXPENDITURES:</b>				
Personal Service	35,000	35,000 (1)	31,964	3,036
Contingency	480	480 (1)	-	480
Total Expenditures	35,480	35,480	31,964	3,516
Revenues Over (Under) Expenditures	(35,450)	(35,450)	(31,871)	3,579
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers In	35,000	35,000	35,000	-
Net Changes in Fund Balances	(450)	(450)	3,129	3,579
<b>FUND BALANCES, BEGINNING</b>	450	450	5,765	5,315
<b>FUND BALANCES, ENDING</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,894</u>	<u>\$ 8,894</u>

(1) Appropriation Level

**CITY OF ASTORIA, OREGON  
 REVOLVING LOAN FUND #122  
 SCHEDULE OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 For the Fiscal Year Ended June 30, 2014**

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Interest Earnings	\$ 850	\$ 850	\$ 596	\$ (254)
Miscellaneous	-	-	2,356	2,356
<b>Total Revenues</b>	<u>850</u>	<u>850</u>	<u>2,952</u>	<u>2,102</u>
<b>EXPENDITURES:</b>				
Materials and Service	80,000	80,000 (1)	108	79,892
Contingency	30,000	30,000 (1)	-	30,000
<b>Total Expenditures</b>	<u>110,000</u>	<u>110,000</u>	<u>108</u>	<u>109,892</u>
 Net Changes in Fund Balances	 (109,150)	 (109,150)	 2,844	 111,994
<b>FUND BALANCES, BEGINNING BUDGETARY BASIS</b>	<u>136,440</u>	<u>136,440</u>	<u>249,798</u>	<u>113,358</u>
<b>FUND BALANCES, ENDING BUDGETARY BASIS</b>	<u><u>\$ 27,290</u></u>	<u><u>\$ 27,290</u></u>	<u><u>252,642</u></u>	<u><u>\$ 225,352</u></u>

(1) Appropriation Level

**CITY OF ASTORIA, OREGON**  
**BUILDING INSPECTION FUND #128**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**For the Fiscal Year Ended June 30, 2014**

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Charges For Services	\$ 127,680	\$ 127,680	\$ 164,512	\$ 36,832
Interest Earnings	500	500	462	(38)
Total Revenues	<u>128,180</u>	<u>128,180</u>	<u>164,974</u>	<u>36,794</u>
<b>EXPENDITURES:</b>				
Personal Service	164,450	164,450 (1)	124,869	39,581
Materials and Service	34,770	34,770 (1)	20,022	14,748
Contingency	2,500	2,500 (1)	-	2,500
Total Expenditures	<u>201,720</u>	<u>201,720</u>	<u>144,891</u>	<u>56,829</u>
Revenues Over (Under) Expenditures	(73,540)	(73,540)	20,083	93,623
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers Out	<u>(15,210)</u>	<u>(15,210) (1)</u>	<u>(15,210)</u>	<u>-</u>
Net Changes in Fund Balances	(88,750)	(88,750)	4,873	93,623
<b>FUND BALANCES, BEGINNING</b>	<u>92,600</u>	<u>92,600</u>	<u>107,001</u>	<u>14,401</u>
<b>FUND BALANCES, ENDING</b>	<u>\$ 3,850</u>	<u>\$ 3,850</u>	<u>\$ 111,874</u>	<u>\$ 108,024</u>

(1) Appropriation Level



**CITY OF ASTORIA, OREGON**  
**EMERGENCY COMMUNICATION FUND #132**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**For the Fiscal Year Ended June 30, 2014**

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Intergovernmental	\$ 254,860	\$ 254,860	\$ 254,108	\$ (752)
Charges For Services	407,420	407,420	357,356	(50,064)
Interest Earnings	1,200	1,200	1,295	95
Total Revenues	<u>663,480</u>	<u>663,480</u>	<u>612,759</u>	<u>(50,721)</u>
<b>EXPENDITURES:</b>				
Personal Service	814,120	814,120 (1)	744,088	70,032
Materials and Service	116,820	116,820 (1)	82,058	34,762
Capital Outlay	39,800	39,800 (1)	32,610	7,190
Contingency	30,000	30,000 (1)	-	30,000
Total Expenditures	<u>1,000,740</u>	<u>1,000,740</u>	<u>858,756</u>	<u>141,984</u>
Revenues Over (Under) Expenditures	(337,260)	(337,260)	(245,997)	91,263
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers In	294,220	294,220	294,220	-
Transfers Out	(21,000)	(21,000) (1)	(21,000)	-
Total Other Financing Sources (Uses)	<u>273,220</u>	<u>273,220</u>	<u>273,220</u>	<u>-</u>
Net Changes in Fund Balances	(64,040)	(64,040)	27,223	91,263
<b>FUND BALANCES, BEGINNING</b>	<u>242,430</u>	<u>242,430</u>	<u>332,475</u>	<u>90,045</u>
<b>FUND BALANCES, ENDING</b>	<u>\$ 178,390</u>	<u>\$ 178,390</u>	<u>\$ 359,698</u>	<u>\$ 181,308</u>

(1) Appropriation Level

**CITY OF ASTORIA, OREGON  
COMMUNITY POLICING FUND #136  
SCHEDULE OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
For the Fiscal Year Ended June 30, 2014**

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Interest Earnings		\$ -	\$ 56	\$ 56
Gifts, Bequests, and Grants	2,500	2,500	-	(2,500)
Intergovernmental	2,500	2,500	40,516	38,016
<b>Total Revenues</b>	<b>5,000</b>	<b>5,000</b>	<b>40,572</b>	<b>35,572</b>
<b>EXPENDITURES:</b>				
Materials and Service	5,000	5,000 (1)	46,481	(41,481)
Contingency	400	400 (1)	-	400
<b>Total Expenditures</b>	<b>5,400</b>	<b>5,400</b>	<b>46,481</b>	<b>(41,081)</b>
<b>Net Changes in Fund Balances</b>	<b>(400)</b>	<b>(400)</b>	<b>(5,909)</b>	<b>(5,509)</b>
<b>FUND BALANCES, BEGINNING</b>	<b>400</b>	<b>400</b>	<b>18,714</b>	<b>18,314</b>
<b>FUND BALANCES, ENDING</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 12,805</b>	<b>\$ 12,805</b>

(1) Appropriation Level

**CITY OF ASTORIA, OREGON**  
**PARKS AND RECREATION FUND #146**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**For the Fiscal Year Ended June 30, 2014**

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Interest Earnings	\$ 1,600	\$ 1,600	\$ 634	\$ (966)
Gifts, Bequests, and Grants	600,000	600,000	449,526	(150,474)
Total Revenues	<u>601,600</u>	<u>601,600</u>	<u>450,160</u>	<u>(151,440)</u>
<b>EXPENDITURES:</b>				
Materials and Service	100,000	100,000 (1)	-	100,000
Capital Outlay	1,270,600	1,420,600 (1)	610,498	810,102
Total Expenditures	<u>1,370,600</u>	<u>1,520,600</u>	<u>610,498</u>	<u>910,102</u>
Revenues Over (Under) Expenditures	(769,000)	(919,000)	(160,338)	758,662
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers In	-	150,000	150,000	-
Net Changes in Fund Balances	(769,000)	(769,000)	(10,338)	758,662
<b>FUND BALANCES, BEGINNING</b>	<u>769,000</u>	<u>769,000</u>	<u>214,671</u>	<u>(554,329)</u>
<b>FUND BALANCES, ENDING</b>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 204,333</u></u>	<u><u>\$ 204,333</u></u>

(1) Appropriation Level

CITY OF ASTORIA, OREGON  
MARITIME MEMORIAL FUND #148  
SCHEDULE OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
For the Fiscal Year Ended June 30, 2014

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Interest Earnings	\$ 490	\$ 490	\$ 392	\$ (98)
Gifts, Bequests, and Grants	10,000	10,000	33,413	23,413
Total Revenues	10,490	10,490	33,805	23,315
<b>EXPENDITURES:</b>				
Materials and Service	15,000	15,000 (1)	10,560	4,440
Capital Outlay	67,000	67,000 (1)	20,528	46,472
Contingency	8,600	8,600 (1)	-	8,600
Total Expenditures	90,600	90,600	31,088	59,512
Net Changes in Fund Balances	(80,110)	(80,110)	2,717	82,827
<b>FUND BALANCES, BEGINNING</b>	80,110	80,110	78,467	(1,643)
<b>FUND BALANCES, ENDING</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 81,184</u>	<u>\$ 81,184</u>

(1) Appropriation Level

**CITY OF ASTORIA, OREGON**  
**PARKS OPERATION FUND #158**  
**SCHEDULE OF REVENUE, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**For the Fiscal Year Ended June 30, 2014**

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Charges For Services	900,500	900,500	862,987	(37,513)
Total Revenues	900,500	900,500	862,987	(37,513)
<b>EXPENDITURES:</b>				
Aquatic	440,080	460,080	524,526	(64,446)
Parks Recreation & Administration	710,960	740,960	732,517	8,443
Maintenance	457,100	457,100	454,141	2,959
Total Expenditures	1,608,140	1,658,140 (2)	1,711,184	(53,044)
Revenues Over (Under) Expenditures	(707,640)	(757,640)	(848,197)	(90,557)
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers In	707,640	757,640	867,105	109,465
Total Other Financing Sources (Uses)	707,640	757,640	867,105	109,465
Net Changes in Fund Balances	-	-	18,908	18,908
<b>FUND BALANCE, BEGINNING</b>	-	-	(13,701)	(13,701)
<b>FUND BALANCE, ENDING</b>	\$ -	\$ -	\$ 5,207	\$ 5,207

(1) Appropriation Level

(2) See the Schedule of Expenditures for appropriation levels of departments.

**CITY OF ASTORIA, OREGON**  
**PARKS OPERATION FUND #158**  
**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL**  
**For the Fiscal Year Ended June 30, 2014**

	Budget		Actual	Variance
	Original	Final		Positive (Negative)
Aquatic				
Personal Services	\$ 214,980	\$ 214,980	\$ 241,391	\$ (26,411)
Materials and Services	220,100	240,100	283,135	(43,035)
Capital Outlay	5,000	5,000		5,000
Subtotal	<u>440,080</u>	<u>460,080</u> (1)	<u>524,526</u>	<u>(64,446)</u>
Parks Recreation & Administration				
Personal Services	570,460	570,460	566,087	4,373
Materials and Services	130,500	160,500	152,044	8,456
Capital Outlay	10,000	10,000	14,386	(4,386)
Subtotal	<u>710,960</u>	<u>740,960</u> (1)	<u>732,517</u>	<u>8,443</u>
Maintenance				
Personal Services	320,300	320,300	278,661	41,639
Materials and Services	135,600	135,600	175,480	(39,880)
Capital Outlay	1,200	1,200	-	1,200
Subtotal	<u>457,100</u>	<u>457,100</u> (1)	<u>454,141</u>	<u>2,959</u>
	<u>\$ 1,608,140</u>	<u>\$ 1,658,140</u>	<u>\$ 1,711,184</u>	<u>\$ (53,044)</u>

(1) Appropriation Level

**CITY OF ASTORIA, OREGON**  
**STATE TAX STREET FUND #172**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**For the Fiscal Year Ended June 30, 2014**

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Intergovernmental	\$ 541,550	\$ 541,550	\$ 542,600	\$ 1,050
Interest Earnings	180	180	481	301
Total Revenues	<u>541,730</u>	<u>541,730</u>	<u>543,081</u>	<u>1,351</u>
<b>EXPENDITURES:</b>				
Contingency	<u>13,130</u>	<u>13,130</u> (1)	<u>-</u>	<u>13,130</u>
Revenues Over (Under) Expenditures	528,600	528,600	543,081	14,481
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers Out	<u>(607,200)</u>	<u>(607,200)</u> (1)	<u>(458,000)</u>	<u>149,200</u>
Net Changes in Fund Balances	(78,600)	(78,600)	85,081	163,681
<b>FUND BALANCES, BEGINNING</b>	<u>78,600</u>	<u>78,600</u>	<u>95,584</u>	<u>16,984</u>
<b>FUND BALANCES, ENDING</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 180,665</u>	<u>\$ 180,665</u>

(1) Appropriation Level

**CITY OF ASTORIA, OREGON  
TRAILS RESERVE FUND #174  
SCHEDULE OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
For the Fiscal Year Ended June 30, 2014**

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Intergovernmental	\$ 5,470	\$ 5,470	\$ 5,481	\$ 11
Interest Earnings	100	100	94	(6)
Total Revenues	<u>5,570</u>	<u>5,570</u>	<u>5,575</u>	<u>5</u>
<b>EXPENDITURES:</b>				
Materials and Service	5,000	5,000 (1)	-	5,000
Capital Outlay	13,370	13,370 (1)	7,268	6,102
Total Expenditures	<u>18,370</u>	<u>18,370</u>	<u>7,268</u>	<u>11,102</u>
Net Changes in Fund Balances	(12,800)	(12,800)	(1,693)	11,107
<b>FUND BALANCES, BEGINNING</b>	<u>12,800</u>	<u>12,800</u>	<u>19,683</u>	<u>6,883</u>
<b>FUND BALANCES, ENDING</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,990</u>	<u>\$ 17,990</u>

(1) Appropriation Level



**CITY OF ASTORIA, OREGON  
PROMOTE ASTORIA FUND #410  
SCHEDULE OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
For the Fiscal Year Ended June 30, 2014**

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Interest Earnings	\$ 2,400	\$ 2,400	\$ 2,325	\$ (75)
Non Ad Valorem Taxes	475,570	475,570	610,928	135,358
 Total Revenues	 477,970	 477,970	 613,253	 135,283
<b>EXPENDITURES:</b>				
Materials and Service	550,750	550,750 (1)	422,296	128,454
Debt Service:				
Principal	65,200	65,200 (1)	65,122	78
Interest	14,800	14,800 (1)	13,535	1,265
Contingency	75,000	75,000 (1)	-	75,000
 Total Expenditures	 705,750	 705,750	 500,953	 204,797
 Revenues Over (Under) Expenditures	 (227,780)	 (227,780)	 112,300	 340,080
 Net Changes in Fund Balances	 (227,780)	 (227,780)	 112,300	 340,080
 <b>FUND BALANCES, BEGINNING</b>	 400,000	 400,000	 409,248	 9,248
 <b>FUND BALANCES, ENDING</b>	 \$ 172,220	 \$ 172,220	 \$ 521,548	 \$ 349,328

(1) Appropriation Level

**CITY OF ASTORIA, OREGON**  
**LOGAN MEMORIAL LIBRARY TRUST FUND #412**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**For the Fiscal Year Ended June 30, 2014**

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Interest Earnings	\$ 5,400	\$ 5,400	\$ 3,745	\$ (1,655)
<b>EXPENDITURES:</b>				
Materials and Service	100,000	100,000 (1)	67,129	32,871
Contingency	15,000	15,000 (1)	-	15,000
Total Expenditures	115,000	115,000	67,129	47,871
Net Changes in Fund Balances	(109,600)	(109,600)	(63,384)	46,216
<b>FUND BALANCES, BEGINNING</b>	923,200	923,200	922,436	(764)
<b>FUND BALANCES, ENDING</b>	<u>\$ 813,600</u>	<u>\$ 813,600</u>	<u>\$ 859,052</u>	<u>\$ 45,452</u>

(1) Appropriation Level

**CITY OF ASTORIA, OREGON**  
**URBAN RENEWAL AGENCY EAST FUND #126**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**For the Fiscal Year Ended June 30, 2014**

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Taxes	\$ 331,300	331,300	\$ 286,056	\$ (45,244)
Interest Earnings	3,000	3,000	1,441	(1,559)
Miscellaneous	49,400	49,400	13,466	(35,934)
Delinquent Ad Valorem Taxes	15,000	15,000	16,326	1,326
	<u>398,700</u>	<u>398,700</u>	<u>317,289</u>	<u>(81,411)</u>
<b>EXPENDITURES:</b>				
Materials and Service	154,510	154,510 (1)	105,118	49,392
Capital Outlay	200,000	200,000 (1)	31,917	168,083
Debt Service:				
Principal	120,760	120,760	120,755	5
Interest	15,230	15,230	15,467	(237)
Total Debt Service	<u>135,990</u>	<u>135,990 (1)</u>	<u>136,222</u>	<u>(232)</u>
Contingency	<u>73,500</u>	<u>73,500 (1)</u>	<u>-</u>	<u>73,500</u>
Total Expenditures	<u>564,000</u>	<u>564,000</u>	<u>273,257</u>	<u>290,743</u>
Net Changes in Fund Balances	(165,300)	(165,300)	44,032	209,332
<b>PRIOR PERIOD ADJUSTMENT</b>	-	-	353,149	353,149
<b>FUND BALANCES, BEGINNING</b>	<u>219,180</u>	<u>219,180</u>	<u>282,684</u>	<u>63,504</u>
<b>FUND BALANCES, ENDING</b>	<u>\$ 53,880</u>	<u>\$ 53,880</u>	<u>\$ 679,865</u>	<u>\$ 625,985</u>

(1) Appropriation Level

**CITY OF ASTORIA, OREGON**  
**URBAN RENEWAL AGENCY WEST FUND #127**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**For the Fiscal Year Ended June 30, 2014**

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Taxes	\$ 553,830	553,830	\$ 525,204	\$ (28,626)
Interest Earnings	12,600	12,600	2,102	(10,498)
Miscellaneous	3,300	3,300	1,774	(1,526)
Delinquent Ad Valorem Taxes	20,000	20,000	30,324	10,324
<b>Total Revenues</b>	<b>589,730</b>	<b>589,730</b>	<b>559,404</b>	<b>(30,326)</b>
<b>EXPENDITURES:</b>				
Materials and Service	193,660	193,660 (1)	50,559	143,101
Capital Outlay	1,500,000	1,500,000 (1)	263,906	1,236,094
Contingency	238,500	238,500 (1)	-	238,500
<b>Total Expenditures</b>	<b>1,932,160</b>	<b>1,932,160</b>	<b>314,465</b>	<b>1,617,695</b>
Revenues Over (Under) Expenditures	(1,342,430)	(1,342,430)	244,939	1,587,369
<b>PRIOR PERIOD ADJUSTMENT</b>	-	-	332,044	332,044
<b>FUND BALANCES, BEGINNING</b>	<b>2,230,000</b>	<b>2,230,000</b>	<b>2,271,333</b>	<b>41,333</b>
<b>FUND BALANCES, ENDING</b>	<b>\$ 887,570</b>	<b>\$ 887,570</b>	<b>\$ 2,848,316</b>	<b>\$ 1,960,746</b>

(1) Appropriation Level

**CITY OF ASTORIA, OREGON**  
**LOCAL IMPROVEMENT DEBT SERVICE FUND #250**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**For the Fiscal Year Ended June 30, 2014**

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Interest Earnings	\$ 1,200	\$ 1,200	\$ 1,337	\$ 137
<b>EXPENDITURES:</b>				
Materials and Service	-	-	(1) 3,915	(3,915)
Debt Service:				
Principal	190,000	40,000	(1) -	40,000
Contingency	2,230	2,230	(1) -	2,230
Total Expenditures	192,230	42,230	3,915	38,315
Revenues over (under) expenditures	(191,030)	(41,030)	(2,578)	38,452
<b>OTHER FINANCING SOURCES (USES):</b>				
Loss on Sale of Asset	-	-	(45,942)	(45,942)
Transfers Out	(22,000)	(172,000)	(1) (172,000)	-
Total other financing sources (uses)	(22,000)	(172,000)	(217,942)	(45,942)
Net Changes in Fund Balances	(213,030)	(213,030)	(220,520)	(7,490)
<b>FUND BALANCES, BEGINNING BUDGETARY BASIS</b>	213,030	213,030	313,891	100,861
<b>FUND BALANCES, ENDING BUDGETARY BASIS</b>	\$ -	\$ -	\$ 93,371	\$ 93,371

(1) Appropriation Level

**CITY OF ASTORIA, OREGON**  
**AQUATICS FACILITY DEBT SERVICE FUND #260**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**For the Fiscal Year Ended June 30, 2014**

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Interest Earnings	\$ -	\$ -	\$ 2	\$ 2
<b>FUND BALANCES, BEGINNING</b>		-	561	561
<b>FUND BALANCES, ENDING</b>	\$ -	\$ -	\$ 563	\$ 563

(1) Appropriation Level

**CITY OF ASTORIA, OREGON**  
**EAST ASTORIA WATERLINE DEBT SERVICE FUND #265**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**For the Fiscal Year Ended June 30, 2014**

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Interest Earnings	\$ 700	\$ 700	\$ 355	\$ (345)
Miscellaneous	50,940	50,940	39,357	(11,583)
Total Revenues	<u>51,640</u>	<u>51,640</u>	<u>39,712</u>	<u>(11,928)</u>
<b>EXPENDITURES:</b>				
Debt Service:				
Principal	54,080	54,080 (2)	54,073	7
Interest	14,890	14,890 (2)	14,883	7
Total Expenditures	<u>68,970</u>	<u>68,970</u>	<u>68,956</u>	<u>14</u>
Revenues Over (Under) Expenditures	(17,330)	(17,330)	(29,244)	(11,914)
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers In	-	-	11,590	11,590
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>11,590</u>	<u>11,590</u>
Net Changes in Fund Balances	(17,330)	(17,330)	(17,654)	(324)
<b>FUND BALANCES, BEGINNING</b>	<u>103,750</u>	<u>103,750</u>	<u>103,970</u>	<u>220</u>
<b>FUND BALANCES, ENDING</b>	<u>\$ 86,420</u>	<u>\$ 86,420</u>	<u>\$ 86,316</u>	<u>\$ (104)</u>

(2) Debt Services Appropriated at \$68,970

**CITY OF ASTORIA, OREGON**  
**7TH STREET DOCK DEBT SERVICE FUND #267**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**For the Fiscal Year Ended June 30, 2014**

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Interest Earnings	\$ 960	\$ 960	\$ 3,221	\$ 2,261
Miscellaneous	11,750	11,750	3,747	(8,003)
Total Revenues	<u>12,710</u>	<u>12,710</u>	<u>6,968</u>	<u>(5,742)</u>
<b>EXPENDITURES:</b>				
Debt Service:				
Principal	7,420	7,420 (2)	7,418	2
Interest	6,670	6,670 (2)	6,663	7
Total Expenditures	<u>14,090</u>	<u>14,090</u>	<u>14,081</u>	<u>9</u>
Revenues Over (Under) Expenditures	(1,380)	(1,380)	(7,113)	(5,733)
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers In	-	-	4,880	4,880
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>4,880</u>	<u>4,880</u>
Net Changes in Fund Balances	(1,380)	(1,380)	(2,233)	(853)
<b>FUND BALANCES, BEGINNING</b>	<u>25,800</u>	<u>25,800</u>	<u>25,778</u>	<u>(22)</u>
<b>FUND BALANCES, ENDING</b>	<u>\$ 24,420</u>	<u>\$ 24,420</u>	<u>\$ 23,545</u>	<u>\$ (875)</u>

(2) Debt Service is Appropriated together at \$14,090



**CITY OF ASTORIA, OREGON**  
**AQUATIC FACILITY TRUST FUND #401**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**For the Fiscal Year Ended June 30, 2014**

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Interest Earnings	\$ 50	\$ 50	\$ 30	\$ (20)
<b>EXPENDITURES:</b>				
Materials and Service	1,040	1,040 (1)	-	1,040
Net Changes in Fund Balances	(490)	(490)	30	520
<b>FUND BALANCE, BEGINNING</b>	6,880	6,880	6,885	5
<b>FUND BALANCE, ENDING</b>	<u>\$ 6,390</u>	<u>\$ 6,390</u>	<u>\$ 6,915</u>	<u>\$ 525</u>

(1) Appropriation Level

**CITY OF ASTORIA, OREGON  
 ASTORIA PUBLIC LIBRARY ENDOWMENT FUND #403  
 SCHEDULE OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 For the Fiscal Year Ended June 30, 2014**

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Interest Earnings	\$ 840	\$ 840	\$ 590	\$ (250)
Gifts, Bequests, and Grants	360	360	636	276
Total Revenues	<u>1,200</u>	<u>1,200</u>	<u>1,226</u>	<u>26</u>
<b>EXPENDITURES:</b>				
Materials and Service	24,230	24,230 (1)	-	24,230
Net Changes in Fund Balances	(23,030)	(23,030)	1,226	24,256
<b>FUND BALANCE, BEGINNING</b>	<u>134,950</u>	<u>134,950</u>	<u>136,833</u>	<u>1,883</u>
<b>FUND BALANCE, ENDING</b>	<u>\$ 111,920</u>	<u>\$ 111,920</u>	<u>\$ 138,059</u>	<u>\$ 26,139</u>

(1) Appropriation Level

**CITY OF ASTORIA, OREGON**  
**CEMETERY IRREDUCIBLE FUND #408**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**For the Fiscal Year Ended June 30, 2014**

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Sale of City Property	\$ 9,000	\$ 9,000	\$ 11,224	\$ 2,224
Interest Earnings	-	-	128	128
Total Revenues	9,000	9,000	11,352	2,352
<b>FUND BALANCE, BEGINNING</b>	707,320	707,320	828,743	121,423
<b>FUND BALANCE, ENDING</b>	<u>\$ 716,320</u>	<u>\$ 716,320</u>	<u>\$ 840,095</u>	<u>\$ 123,775</u>

**BUDGETARY COMPARISON SCHEDULES**  
**Proprietary Funds**

Pursuant to the provisions of Oregon Revised Statute, an individual schedule of revenues, expenditures, and changes in fund balances - budget and actual be displayed for each fund where legally adopted budgets are required.

Proprietary Budgetary Comparison schedules include the following:

- Public Works Improvement Fund #176
- Public Works Capital Reserve Fund #178
- Combined Sewer Overflow Operations
  - Combined Sewer Overflow Projects Fund #180
  - Combined Sewer Overflow Projects Fund #183
  - Combined Sewer Overflow Projects Fund #184
  - Combined Sewer Overflow Debt Service Fund #270
- Cemetery Fund #325
- Public Works Fund #301
- 17th Street Dock Fund #330
- Landfill Reserve Fund #305

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**CITY OF ASTORIA, OREGON**  
**PUBLIC WORKS IMPROVEMENT FUND #176**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**For the Fiscal Year Ended June 30, 2014**

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Intergovernmental	\$ -	\$ -	\$ 508,349	\$ 508,349
Charges For Services	1,046,120	1,046,120	1,051,120	5,000
Interest Earnings	2,000	2,000	2,136	136
Total revenues	<u>1,048,120</u>	<u>1,048,120</u>	<u>1,561,605</u>	<u>513,485</u>
<b>EXPENDITURES:</b>				
Personal Service	-	8,500 (1)	7,195	1,305
Materials and Service	1,897,000	1,897,000 (1)	1,614,073	282,927
Capital Outlay	171,000	186,000 (1)	183,509	2,491
Debt Service:				
Principal	341,030	341,030 (2)	327,387	13,643
Interest	130,780	130,780 (2)	122,398	8,382
Contingency	158,310	134,810 (1)	-	134,810
Total Expenditures	<u>2,698,120</u>	<u>2,698,120</u>	<u>2,254,562</u>	<u>443,558</u>
Revenues Over (Under) Expenditures	(1,650,000)	(1,650,000)	(692,957)	957,043
<b>OTHER FINANCING SOURCES (USES):</b>				
Gifts, Bequests, and Grants	-	-	211,909	211,909
Loan Proceeds	1,395,000	1,395,000	595,665	(799,335)
Transfers Out	(200,000)	(200,000) (1)	(216,470)	(16,470)
Total Other Financing Sources (Uses)	<u>1,195,000</u>	<u>1,195,000</u>	<u>591,104</u>	<u>(603,896)</u>
Net Changes in Fund Balances	(455,000)	(455,000)	(101,853)	353,147
<b>FUND BALANCE, BEGINNING BUDGETARY BASIS</b>	<u>455,000</u>	<u>455,000</u>	<u>920,381</u>	<u>465,381</u>
<b>FUND BALANCE, ENDING BUDGETARY BASIS</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 818,528</u>	<u>\$ 818,528</u>

	Revenues	Expenditures
Total Revenue and Expenditures Above	\$ 2,369,179	\$ 2,471,032
Operating Transfers In/Out	-	1,939,045
Expenditures Capitalized	-	(1,939,045)
Debt Service Principal Payments	-	(327,387)
Loan Classified as Debt	(892,853)	-
Total Revenues and Expenses - Generally Accepted Accounting Principles	<u>\$ 1,476,326</u>	<u>2,143,645</u>
Change in Net Position		<u>\$ (667,319)</u>

(1) Appropriation Level

(2) Debt Service is Appropriated together at \$450,370.

**CITY OF ASTORIA, OREGON**  
**PUBLIC WORKS CAPITAL RESERVE FUND #178**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**For the Fiscal Year Ended June 30, 2014**

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers In	\$ 200,000	\$ 200,000	\$ 200,000	\$ -
<b>FUND BALANCE, BEGINNING BUDGETARY BASIS</b>	<u>200,000</u>	<u>200,000</u>	<u>200,000</u>	<u>-</u>
<b>FUND BALANCE, ENDING BUDGETARY BASIS</b>	<u>\$ 400,000</u>	<u>\$ 400,000</u>	<u>\$ 400,000</u>	<u>\$ -</u>

(1) Appropriation Level

**CITY OF ASTORIA, OREGON  
 COMBINED SEWER OVERFLOW OPERATIONS COMBINED  
 SCHEDULE OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCE  
 For the Fiscal Year Ended June 30, 2014**

	Combined Sewer Overflow Projects Fund #183	Combined Sewer Overflow Projects Fund #180	Combined Sewer Overflow Debt Service Fund #270	Combined Sewer Overflow Projects Fund #184	Total Combined Sewer Overflow Operations
<b>REVENUES:</b>					
Intergovernmental	\$ 577,035	\$ -	\$ -	\$ -	\$ 577,035
Charges For Services	-	-	1,317,413	-	1,317,413
Interest Earnings	78	329	3,918	-	4,325
	<u>577,113</u>	<u>329</u>	<u>1,321,331</u>	<u>-</u>	<u>1,898,773</u>
<b>EXPENDITURES:</b>					
Personal Service	-	1,536	-	-	1,536
Materials and Service	4,163	119,075	33,854	29,054	186,146
Capital Outlay	4,350,728	8,157	-	-	4,358,885
Debt Service:					
Principal	-	-	729,951	-	729,951
Interest	-	-	350,702	-	350,702
	<u>4,354,891</u>	<u>128,768</u>	<u>1,114,507</u>	<u>29,054</u>	<u>5,627,220</u>
Total Expenditures					
Revenues Over (Under) Expenditures	(3,777,778)	(128,439)	206,824	(29,054)	(3,728,447)
<b>OTHER FINANCING SOURCES (USES):</b>					
Loan Proceeds	5,473,267	92,320	-	-	5,565,587
Total Other Financing Sources (Uses)	5,473,267	92,320	-	-	5,565,587
Net Changes in Fund Balances	1,695,489	(36,119)	206,824	(29,054)	1,837,140
<b>FUND BALANCE, BEGINNING BUDGETARY BASIS</b>	<u>(1,689,582)</u>	<u>130,848</u>	<u>908,977</u>	<u>-</u>	<u>(649,757)</u>
<b>FUND BALANCE, ENDING BUDGETARY BASIS</b>	<u>\$ 5,907</u>	<u>\$ 94,729</u>	<u>\$ 1,115,801</u>	<u>\$ (29,054)</u>	<u>\$ 1,187,383</u>

	Revenues	Expenditures
Total Revenue and Expenditures Above	\$ 7,464,360	\$ 5,627,220
Debt Service Principal Payments	-	(729,951)
Operating Transfers In/Out	-	4,350,728
Expenditures Capitalized	-	(4,350,728)
Interest Revenue/Expense	-	22,156
Loan Classified as Debt	(5,565,587)	-
Total Revenues and Expenses - Generally Accepted Accounting Principles	<u>\$ 1,898,773</u>	<u>4,919,425</u>
Change in Net Position		<u>\$ (3,020,652)</u>



**CITY OF ASTORIA, OREGON  
 COMBINED SEWER OVERFLOW PROJECTS FUND #180  
 SCHEDULE OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 For the Fiscal Year Ended June 30, 2014**

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Charges For Services	\$ 90,000	\$ 90,000	\$ -	\$ (90,000)
Interest Earnings	800	800	329	(471)
Total Revenues	<u>90,800</u>	<u>90,800</u>	<u>329</u>	<u>(90,471)</u>
<b>EXPENDITURES:</b>				
Personal Service	67,000	67,000 (1)	1,536	65,464
Materials and Service	146,200	146,200 (1)	119,075	27,125
Capital Outlay	10,000	10,000 (1)	8,157	1,843
Contingency	1,740	1,740 (1)	-	1,740
Total Expenditures	<u>224,940</u>	<u>224,940</u>	<u>128,768</u>	<u>96,172</u>
Revenues Over (Under) Expenditures	(134,140)	(134,140)	(128,439)	5,701
<b>OTHER FINANCING SOURCES (USES):</b>				
Loan Proceeds	<u>48,450</u>	<u>48,450</u>	<u>92,320</u>	<u>43,870</u>
Total Other Financing Sources (Uses)	<u>48,450</u>	<u>48,450</u>	<u>92,320</u>	<u>43,870</u>
Net Changes in Fund Balances	(85,690)	(85,690)	(36,119)	49,571
<b>FUND BALANCE, BEGINNING BUDGETARY BASIS</b>	<u>85,690</u>	<u>85,690</u>	<u>130,848</u>	<u>45,158</u>
<b>FUND BALANCE, ENDING BUDGETARY BASIS</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 94,729</u>	<u>\$ 94,729</u>

(1) Appropriation Level

**CITY OF ASTORIA, OREGON**  
**COMBINED SEWER OVERFLOW PROJECTS FUND #184**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**For the Fiscal Year Ended June 30, 2014**

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
<b>EXPENDITURES:</b>				
Materials and Service	\$ 60,000	\$ 60,000	\$ 29,054	\$ 30,946
<b>OTHER FINANCING SOURCES (USES):</b>				
Loan Proceeds	60,000	60,000	-	(60,000)
Net changes in fund balances	-	-	(29,054)	(29,054)
<b>FUND BALANCE, BEGINNING BUDGETARY BASIS</b>	-	-	-	-
<b>FUND BALANCE, ENDING BUDGETARY BASIS</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (29,054)</u>	<u>\$ (29,054)</u>

**CITY OF ASTORIA, OREGON**  
**COMBINED SEWER OVERFLOW PROJECTS FUND #183**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**For the Fiscal Year Ended June 30, 2014**

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Intergovernmental	\$ 500,000	\$ 500,000	\$ 577,035	\$ 77,035
Interest Earnings	-	-	78	78
Total Revenues	<u>500,000</u>	<u>500,000</u>	<u>577,113</u>	<u>77,113</u>
<b>EXPENDITURES:</b>				
Materials and Service	500,000	500,000 (1)	4,163	495,837
Capital Outlay	6,000,000	6,000,000 (1)	4,350,728	1,649,272
Total Expenditures	<u>6,500,000</u>	<u>6,500,000</u>	<u>4,354,891</u>	<u>2,145,109</u>
Revenues Over (Under) Expenditures	(6,000,000)	(6,000,000)	(3,777,778)	2,222,222
<b>OTHER FINANCING SOURCES (USES):</b>				
Loan Proceeds	6,000,000	6,000,000	5,473,267	(526,733)
Net Changes in Fund Balances	-	-	1,695,489	1,695,489
<b>FUND BALANCE, BEGINNING BUDGETARY BASIS</b>	<u>1,000</u>	<u>1,000</u>	<u>(1,689,582)</u>	<u>(1,690,582)</u>
<b>FUND BALANCE, ENDING BUDGETARY BASIS</b>	<u>\$ 1,000</u>	<u>\$ 1,000</u>	<u>\$ 5,907</u>	<u>\$ 4,907</u>

(1) Appropriation Level

**CITY OF ASTORIA, OREGON**  
**COMBINED SEWER OVERFLOW DEBT SERVICE FUND #270**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**For the Fiscal Year Ended June 30, 2014**

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Charges For Services	\$ 1,220,550	\$ 1,220,550	\$ 1,317,413	\$ 96,863
Interest Earnings	4,500	4,500	3,918	(582)
Total Revenues	<u>1,225,050</u>	<u>1,225,050</u>	<u>1,321,331</u>	<u>96,281</u>
<b>EXPENDITURES:</b>				
Materials and Service	33,630	33,630 (1)	33,854	(224)
Debt Service:				
Principal	725,800	725,800 (2)	729,951	(4,151)
Interest	348,480	348,480 (2)	350,702	(2,222)
Total Expenditures	<u>1,107,910</u>	<u>1,107,910</u>	<u>1,114,507</u>	<u>(6,597)</u>
Revenues Over (Under) Expenditures	117,140	117,140	206,824	89,684
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers In	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Changes in Fund Balances	117,140	117,140	206,824	89,684
<b>FUND BALANCE, BEGINNING BUDGETARY BASIS</b>	<u>707,150</u>	<u>707,150</u>	<u>908,977</u>	<u>201,827</u>
	-	-	-	-
<b>FUND BALANCE, ENDING BUDGETARY BASIS</b>	<u><u>\$ 824,290</u></u>	<u><u>\$ 824,290</u></u>	<u><u>\$ 1,115,801</u></u>	<u><u>\$ 291,511</u></u>

(1) Appropriation Level

(2) Debt Service is Appropriated together at \$1,061,010.

**CITY OF ASTORIA, OREGON  
PUBLIC WORKS FUND #301  
SCHEDULE OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
For the Fiscal Year Ended June 30, 2014**

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Charges For Services	\$ 4,115,300	\$ 4,115,300	\$ 4,285,321	\$ 170,021
Interest Earnings	2,000	2,000	4,568	2,568
Miscellaneous	22,500	22,500	16,956	(5,544)
<b>Total Revenues</b>	<b>4,139,800</b>	<b>4,139,800</b>	<b>4,306,845</b>	<b>167,045</b>
<b>EXPENDITURES:</b>				
Engineering	938,760	938,760 (1)	933,239	5,521
Shop and yard	426,650	426,650 (1)	385,653	40,997
Streets	524,390	524,390 (1)	394,047	130,343
Sanitation	64,640	64,640 (1)	14,959	49,681
Sewer	1,007,390	1,007,390 (1)	860,694	146,696
Stormwater	219,370	219,370 (1)	81,081	138,289
Water	1,286,990	1,286,990 (1)	1,243,979	43,011
Contingency	189,210	189,210 (1)	-	189,210
<b>Total Expenditures</b>	<b>4,657,400</b>	<b>4,657,400</b>	<b>3,913,652</b>	<b>743,748</b>
Revenues over (under) expenditures	(517,600)	(517,600)	393,193	910,793
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers In	596,840	596,840	447,640	(149,200)
Transfers Out	(379,000)	(379,000) (1)	(379,000)	-
<b>Total Other Financing Sources (Uses)</b>	<b>217,840</b>	<b>217,840</b>	<b>68,640</b>	<b>(149,200)</b>
Net Changes in Fund Balances	(299,760)	(299,760)	461,833	761,593
<b>FUND BALANCE, BEGINNING BUDGETARY BASIS</b>	<b>299,760</b>	<b>299,760</b>	<b>2,160,958</b>	<b>1,861,198</b>
<b>FUND BALANCE, ENDING BUDGETARY BASIS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,622,791</b>	<b>\$ 2,622,791</b>

	Revenues	Expenditures
Total Revenue and Expenditures Above	\$ 4,754,485	\$ 4,292,652
Transfers In/Out	6,289,773	-
Depreciation and Amortization Expense	-	1,346,789
Net OPEB Obligation	-	(906)
<b>Total Revenues and Expenses - Generally Accepted Accounting Principles</b>	<b>\$ 11,044,258</b>	<b>5,638,535</b>
<b>Change in Net Position</b>		<b>\$ 5,405,723</b>

(1) Appropriation Level

**CITY OF ASTORIA, OREGON**  
**PUBLIC WORKS FUND #301**  
**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL**  
**For the Fiscal Year Ended June 30, 2014**

	Budget		Actual	Variance
	Original	Final		Positive (Negative)
Engineering:				
Personal Services	\$ 848,660	\$ 848,660	\$ 860,906	\$ (12,246)
Materials and Services	87,600	87,600	69,798	17,802
Capital Outlay	2,500	2,500	2,535	(35)
Subtotal	<u>938,760</u>	<u>938,760</u> (1)	<u>933,239</u>	<u>5,521</u>
Shop and yard:				
Personal Services	310,000	310,000	292,920	17,080
Materials and Services	107,150	107,150	86,734	20,416
Capital Outlay	9,500	9,500	5,999	3,501
Subtotal	<u>426,650</u>	<u>426,650</u> (1)	<u>385,653</u>	<u>40,997</u>
Streets:				
Personal Services	211,840	211,840	162,635	49,205
Materials and Services	312,550	312,550	231,412	81,138
Subtotal	<u>524,390</u>	<u>524,390</u> (1)	<u>394,047</u>	<u>130,343</u>
Sanitation:				
Personal Services	23,290	23,290	6,986	16,304
Materials and Services	32,250	32,250	5,145	27,105
Capital Outlay	9,100	9,100	2,828	6,272
Subtotal	<u>64,640</u>	<u>64,640</u> (1)	<u>14,959</u>	<u>49,681</u>
Sewer:				
Personal Services	495,390	495,390	481,166	14,224
Materials and Services	508,550	508,550	377,528	131,022
Capital Outlay	3,450	3,450	2,000	1,450
Transfers Out	151,600	151,600	151,600	-
Subtotal	<u>1,158,990</u>	<u>1,158,990</u> (1)	<u>1,012,294</u>	<u>146,696</u>
Stormwater				
Personal Services	162,020	162,020	49,985	112,035
Materials and Services	57,350	57,350	31,096	26,254
Subtotal	<u>219,370</u>	<u>219,370</u> (1)	<u>81,081</u>	<u>138,289</u>
Water:				
Personal Services	800,090	800,090	819,198	(19,108)
Materials and Services	476,850	476,850	416,420	60,430
Capital Outlay	10,050	10,050	8,361	1,689
Transfers Out	227,400	227,400	227,400	-
Subtotal	<u>1,514,390</u>	<u>1,514,390</u> (1)	<u>1,471,379</u>	<u>43,011</u>
Total Expenditures	<u>\$ 4,847,190</u>	<u>\$ 4,627,820</u>	<u>\$ 4,292,652</u>	<u>\$ 416,249</u>

(1) Appropriation Level

**CITY OF ASTORIA, OREGON**  
**LANDFILL RESERVE FUND #305**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**For the Fiscal Year Ended June 30, 2014**

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Interest Earnings	\$ -	\$ -	\$ 448	\$ 448
Rents	42,000	42,000	37,620	(4,380)
Total Revenues	42,000	42,000	38,068	(3,932)
<b>EXPENDITURES:</b>				
Materials and Service	50,000	50,000 (1)	30,825	19,175
Contingency	20,000	20,000 (1)	-	20,000
Total Expenditures	70,000	70,000	30,825	39,175
Revenues Over (Under) Expenditures	(28,000)	(28,000)	7,243	35,243
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers In	66,000	66,000	66,000	-
Transfers Out	(24,640)	(24,640) (1)	(24,640)	-
Total Other Financing Sources (Uses)	41,360	41,360	41,360	-
Net Changes in Fund Balances	13,360	13,360	48,603	35,243
<b>FUND BALANCE, BEGINNING BUDGETARY BASIS</b>	13,000	13,000	42,536	29,536
<b>FUND BALANCE, ENDING BUDGETARY BASIS</b>	<u>\$ 26,360</u>	<u>\$ 26,360</u>	<u>\$ 91,139</u>	<u>\$ 64,779</u>

(1) Appropriation Level

**CITY OF ASTORIA, OREGON  
CEMETERY FUND #325  
SCHEDULE OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
For the Fiscal Year Ended June 30, 2014**

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Sale of City Property	\$ 15,000	\$ 15,000	-	\$ (15,000)
<b>EXPENDITURES:</b>				
Capital Outlay	61,000	61,000 (1)	45,301	15,699
Contingency	9,000	9,000 (1)	-	9,000
Total Expenditures	70,000	70,000	45,301	24,699
<b>FUND BALANCE, BEGINNING BUDGETARY BASIS</b>	95,000	95,000	115,889	20,889
<b>FUND BALANCE, ENDING BUDGETARY BASIS</b>	<u>\$ 40,000</u>	<u>\$ 40,000</u>	<u>\$ 70,588</u>	<u>\$ 30,588</u>

	Revenues	Expenditures
Total Revenue and Expenditures Above	\$ -	\$ 45,301
Accrued Vacation	-	-
Depreciation and Amortization Expense	-	6,009
Total Revenues and Expenses - Generally Accepted Accounting Principles	<u>\$ -</u>	<u>51,310</u>
Change in Net Position		<u>\$ (51,310)</u>

(1) Appropriation Level



**CITY OF ASTORIA, OREGON**  
**17TH STREET DOCK FUND #330**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**For the Fiscal Year Ended June 30, 2014**

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Intergovernmental	\$ 118,900	\$ 177,200	\$ 189,525	\$ 12,325
Charges For Services	15,000	-	43,218	43,218
Interest Earnings	1,200	700	1,161	461
Miscellaneous	4,500	-	14,563	14,563
<b>Total Revenues</b>	<b>139,600</b>	<b>177,900</b>	<b>248,467</b>	<b>70,567</b>
<b>EXPENDITURES:</b>				
Personal Service	10,000	11,500 (1)	11,195	305
Materials and Service	41,040	41,040 (1)	16,270	24,770
Capital Outlay	-	290,000 (1)	284,456	5,544
Debt Service:				
Principal	90,080	90,000 (2)	79,489	10,511
Interest	46,480	46,560 (2)	6,802	39,758
Contingency	27,000	100,000 (1)	-	100,000
<b>Total Expenditures</b>	<b>214,600</b>	<b>579,100</b>	<b>398,212</b>	<b>180,888</b>
Revenues Over (Under) Expenditures	(75,000)	(401,200)	(149,745)	251,455
<b>OTHER FINANCING SOURCES (USES):</b>				
Grant	-	550,000	1,096,318	546,318
Loan Proceeds	-	-	1,336,135	1,336,135
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>550,000</b>	<b>2,432,453</b>	<b>1,882,453</b>
Net Changes in Fund Balances	(75,000)	148,800	2,282,708	2,133,908
<b>FUND BALANCE, BEGINNING BUDGETARY BASIS</b>	<b>75,000</b>	<b>100,000</b>	<b>(1,903,213)</b>	<b>(2,003,213)</b>
<b>FUND BALANCE, ENDING BUDGETARY BASIS</b>	<b>\$ -</b>	<b>\$ 248,800</b>	<b>\$ 379,495</b>	<b>\$ 130,695</b>

	Revenues	Expenditures
Total Revenue and Expenditures Above	\$ 2,680,920	\$ 398,212
Expenditures Capitalized	-	-
Debt Service Principal Payments	-	(79,489)
Depreciation and Amortization Expense	-	199,465
Interest Revenue/Expense	-	18,456
Loan Classified as Debt	(1,336,135)	-
<b>Total Revenues and Expenses - Generally Accepted Accounting Principles</b>	<b>\$ 1,344,785</b>	<b>536,644</b>
Change in Net Position		<b>\$ 808,141</b>

(1) Appropriation Level

(2) Debt Service is Appropriated together at \$136,560.

City of Astoria  
Schedule of Tax Transactions  
Year Ended June 30, 2014

**SUMMARY OF TAX AUDIT - FYE 6/30/14 - GENERAL FUND**

Tax Year	Fiscal Year	Taxes Receivable 6/30/13	Tax Levy	Tax Collected	Rebate	Interest	Net Paid	Sheriff's Assessment	Cancellations & Other	Taxes Receivable 6/30/14	
2013-14	6/30/2014		5,354,809.36	4,986,465.08	(135,014.04)	3,912.76	4,855,363.81	192.38	14,659.19	218,863.43	
2012-13	6/30/2013	250,310.60		124,791.80	(14.21)	8,631.48	133,409.07	137.71	3,778.36	121,863.93	
2011-12	6/30/2012	132,863.66		54,165.32	-	9,508.01	63,673.32	-	498.61	78,199.73	
2010-11	6/30/2011	84,135.41		59,170.03	-	15,863.39	75,033.43	-	397.68	24,567.69	
2009-10	6/30/2010	41,305.25		31,650.43	-	10,727.99	42,378.42	-	2,295.73	7,359.10	
2008-09	6/30/09	12,112.47		2,428.34	-	1,271.88	3,700.21	-	3,997.98	5,686.15	
2007-08	6/30/08	2,968.57		1,493.57	-	927.65	2,421.22	-	93.91	1,381.09	
Prior Years		8,790.98		1,545.30	-	1,560.86	3,106.16	-	18.14	7,227.55	
		532,486.94	5,354,809.36	5,261,709.87	(135,028.25)	52,404.02	5,179,085.64	330.09	25,739.61	465,148.66	
										<b>60 day accrual</b>	125,261.71
										<b>590,410.37</b>	

**SUMMARY OF TAX AUDIT - FYE 6/30/14 - ASTORIA ROAD DISTRICT FUND**

Tax Year	Fiscal Year	Taxes Receivable 6/30/14	Tax Levy	Tax Collected	Rebate	Interest	Net Paid	Sheriff's Assessment	Cancellations & Other	Taxes Receivable 6/30/14	
2013-14	6/30/2014		-	-	-	-	-	-	-	-	
2012-13	6/30/2013	-	-	-	-	-	-	-	-	-	
2011-12	6/30/2012	-	-	-	-	-	-	-	-	-	
2010-11	6/30/2011	-	-	-	-	-	-	-	-	-	
2009-10	6/30/2010	-	-	-	-	-	-	-	-	-	
2008-09	6/30/09	-	-	-	-	-	-	-	-	-	
2007-08	6/30/08	175.75		88.42	-	54.92	143.34	-	5.56	81.76	
Pr Yrs	Pr Yrs	290.58		51.08	-	51.59	102.67	-	0.60	238.90	
		466.33	-	139.50	-	106.51	246.01	-	6.16	320.66	
										<b>60 day accrual</b>	37.22
										<b>357.88</b>	

**SUMMARY OF TAX AUDIT - FYE 6/30/14 - ASTORIA EAST URBAN RENEWAL DISTRICT**

Tax Year	Fiscal Year	Taxes Receivable 6/30/13	Tax Levy	Tax Collected	Rebate	Interest	Net Paid	Sheriff's Assessment	Cancellations & Other	Taxes Receivable 6/30/14	
2013-14	6/30/2014		304,219.62	283,293.09	(7,670.47)	222.29	275,844.92	10.93	832.82	12,434.16	
2012-13	6/30/2013	17,333.16		8,641.41	(0.98)	597.70	9,238.13	9.54	261.64	8,438.66	
2011-12	6/30/2012	7,169.64		2,922.89	-	513.07	3,435.97	-	26.91	4,219.85	
2010-11	6/30/2011	4,663.58		3,279.77	-	879.30	4,159.07	-	22.04	1,361.77	
2009-10	6/30/2010	3,969.00		3,041.65	-	1,030.98	4,072.63	-	220.62	707.22	
2008-09	6/30/09	1,224.86		245.56	-	128.62	374.18	-	404.29	575.01	
2007-08	6/30/08	355.13		178.68	-	110.98	289.66	-	11.23	165.22	
Prior Years		805.90		141.66	-	143.09	284.75	-	1.66	662.57	
		35,521.27	304,219.62	301,744.72	(7,671.46)	3,626.03	297,699.29	20.47	1,781.22	28,564.47	
										<b>60 day accrual</b>	7,191.00
										<b>35,755.47</b>	

**SUMMARY OF TAX AUDIT - FYE 6/30/14 - AQUATICS FACILITY DEBT SERVICE FUND**

Tax Year	Fiscal Year	Taxes Receivable 6/30/13	Tax Levy	Tax Collected	Rebate	Interest	Net Paid	Sheriff's Assessment	Cancellations & Other	Taxes Receivable 6/30/14
2013-14	6/30/2014		0.00	3,327.73	(0.38)	230.17	3,557.53	3.67	100.75	3,249.66
2012-13	6/30/2013	6,674.86		3,215.89	0.00	564.51	3,780.40	0.00	29.60	4,642.86
2011-12	6/30/2012	7,888.36		3,652.82	0.00	979.31	4,632.13	0.00	24.55	1,516.67
2010-11	6/30/2011	5,194.04		1,979.91	0.00	671.10	2,651.01	0.00	143.61	460.35
2009-10	6/30/2010	2,583.88		1,591.66	0.00	83.36	242.51	0.00	262.03	372.67
2008-09	6/30/09	793.86		102.36	0.00	63.57	165.93	0.00	6.44	94.65
2007-08	6/30/08	203.44		124.78	0.00	126.04	250.82	0.00	1.46	583.61
Prior Years	Pr Yrs	709.85		124.78	0.00	126.04	250.82	0.00	1.46	583.61
		24,048.29	0.00	12,562.65	(0.38)	2,718.06	15,280.33	3.67	568.45	10,920.47
		24,048.29	24,048.29					ROUNDED	10,920	10,920.47

**SUMMARY OF TAX AUDIT - FYE 6/30/14 - ASTOR WEST URBAN RENEWAL DISTRICT**

Tax Year	Fiscal Year	Taxes Receivable 6/30/13	Tax Levy	Tax Collected	Rebate	Interest	Net Paid	Sheriff's Assessment	Cancellations & Other	Taxes Receivable 6/30/14	
2013-14	6/30/2014		558,999.08	520,546.90	(14,094.38)	408.46	506,860.98	20.08	1,530.30	22,847.58	
2012-13	6/30/2013	28,984.88		14,450.35	(1.65)	999.49	15,448.19	15.95	437.52	14,111.31	
2011-12	6/30/2012	15,764.82		6,426.94	0.00	1,128.16	7,555.10	0.00	59.16	9,278.72	
2010-11	6/30/2011	10,639.79		7,482.66	0.00	2,006.09	9,488.75	0.00	50.29	3,106.84	
2009-10	6/30/2010	5,319.30		4,075.95	0.00	1,381.55	5,457.50	0.00	295.64	947.71	
2008-09	6/30/09	1,570.33		314.82	0.00	164.89	479.72	0.00	518.32	737.18	
2007-08	6/30/08	366.62		184.46	0.00	114.57	299.03	0.00	11.60	170.57	
Prior Years	Pr Yrs	164.62		28.94	0.00	29.23	58.16	0.00	0.34	135.34	
		62,810.36	558,999.08	553,511.01	(14,096.03)	6,232.44	545,647.43	36.03	2,903.18	51,335.25	
										<b>60 day accrual</b>	13,427.00
										<b>64,762.25</b>	

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## **OTHER INFORMATION**

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**CITY OF ASTORIA, OREGON**  
**GENERAL FUND #001**  
**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL**  
**For the Fiscal Year Ended June 30, 2014**

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
City Manager:				
Personal Services	\$ 252,920	\$ 252,920	\$ 210,543	\$ 42,377
Materials and Services	17,060	17,060	13,597	3,463
Subtotal	<u>269,980</u>	<u>269,980</u>	<u>224,140</u>	<u>45,840</u>
City Attorney:				
Materials and Services	84,900	84,900	83,739	1,161
Subtotal	<u>84,900</u>	<u>84,900</u>	<u>83,739</u>	<u>1,161</u>
Community Development:				
Personal Services	297,730	307,530	307,094	436
Materials and Services	42,850	42,850	27,061	15,789
Subtotal	<u>340,580</u>	<u>350,380</u>	<u>334,155</u>	<u>16,225</u>
City Council:				
Personal Services	4,470	4,470	4,423	47
Materials and Services	8,750	8,750	5,820	2,930
Subtotal	<u>13,220</u>	<u>13,220</u>	<u>10,243</u>	<u>2,977</u>
City Hall				
Personal Services	10,610	10,610	15,805	(5,195)
Materials and Services	40,850	43,850	38,300	5,550
Subtotal	<u>51,460</u>	<u>54,460</u>	<u>54,105</u>	<u>355</u>
Municipal Court:				
Personal Services	63,940	63,940	51,444	12,496
Materials and Services	98,600	102,100	104,167	(2,067)
Subtotal	<u>162,540</u>	<u>166,040</u>	<u>155,611</u>	<u>10,429</u>
Police Operations:				
Personal Services	1,969,920	1,969,920	1,894,153	75,767
Materials and Services	172,960	172,960	179,392	(6,432)
Capital Outlay	13,950	13,950	12,882	1,068
Subtotal	<u>2,156,830</u>	<u>2,156,830</u>	<u>2,086,427</u>	<u>70,403</u>

(1) Appropriation Level

**CITY OF ASTORIA, OREGON**  
**GENERAL FUND #001**  
**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL**  
**For the Fiscal Year Ended June 30, 2014**

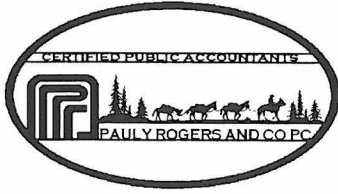
(Continued)	Budget		Actual	Variance Positive (Negative)
	Original	Final		
Fire Operations				
Personal Services	1,393,420	1,393,420	1,307,092	86,328
Materials and Services	220,790	220,790	210,801	9,989
Capital Outlay	24,250	24,250	17,337	6,913
Subtotal	<u>1,638,460</u>	<u>1,638,460</u> (1)	<u>1,535,230</u>	<u>103,230</u>
Finance:				
Personal Services	513,720	513,720	493,887	19,833
Materials and Services	79,150	79,150	68,342	10,808
Subtotal	<u>592,870</u>	<u>592,870</u> (1)	<u>562,229</u>	<u>30,641</u>
Library:				
Personal Services	314,090	314,090	309,792	4,298
Materials and Services	123,670	123,670	102,231	21,439
Capital Outlay	1,500	1,500	1,500	-
Subtotal	<u>439,260</u>	<u>439,260</u> (1)	<u>413,523</u>	<u>25,737</u>
Non & Interdepartmental				
Personal Services	10,120	10,120	-	10,120
Materials and Services	669,820	693,820	640,931	52,889
Subtotal	<u>679,940</u>	<u>703,940</u> (1)	<u>640,931</u>	<u>63,009</u>
Total Expenditures	<u>\$ 6,430,040</u>	<u>\$ 6,470,340</u>	<u>\$ 6,100,333</u>	<u>\$ 370,007</u>

(1) Appropriation Level

**REPORTS ON LEGAL AND  
OTHER REGULATORY REQUIREMENTS**



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November 19, 2014

### Independent Auditors' Report Required by Oregon State Regulations

We have audited the basic financial statements of the City of Astoria as of and for the year ended June 30, 2014, and have issued our report thereon dated November 19, 2014. We conducted our audit in accordance with auditing standards generally accepted in the United States of America.

#### Compliance

As part of obtaining reasonable assurance about whether the basic financial statements are free of material misstatement, we performed tests of compliance with certain provisions of laws, regulations, contracts, and grants, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules 162-10-000 through 162-10-320 of the Minimum Standards for Audits of Oregon Municipal Corporations, noncompliance with which could have a direct and material effect on the determination of financial statements amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion.

We performed procedures to the extent we considered necessary to address the required comments and disclosures which included, but were not limited to the following:

- **Deposit of public funds with financial institutions (ORS Chapter 295)**
- **Indebtedness limitations, restrictions and repayment.**
- **Budgets legally required (ORS Chapter 294).**
- **Insurance and fidelity bonds in force or required by law.**
- **Highway revenues used for public highways, roads, and streets.**
- **Authorized investment of surplus funds (ORS Chapter 294).**
- **Public contracts and purchasing (ORS Chapters 279A, 279B, 279C).**
- **Programs funded from outside sources.**

In connection with our testing nothing came to our attention that caused us to believe the City of Astoria was not in substantial compliance with certain provisions of laws, regulations, contracts, and grants, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules 162-10-000 through 162-10-320 of the Minimum Standards for Audits of Oregon Municipal Corporations Except as follows:

1. The notice of the meeting for the supplemental budget was published less than 5 days prior to the date of the meeting.
2. Expenditures exceeded appropriations as noted on page 27.

**OAR 162-10-0230 Internal Control**

In planning and performing our audit, we considered the internal controls over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the internal controls over financial reporting.

We noted matters involving the internal control structure and its operation that we consider to be significant deficiencies under standards established by the American Institute of Certified Public Accountants, which are noted in our management letter dated November 19, 2014.

This report is intended solely for the information and use of the Council members and management and the Oregon Secretary of State and is not intended to be and should not be used by anyone other than these parties.



ROY R. ROGERS, CPA  
PAULY, ROGERS AND CO., P.C.