

ORDINANCE NO. 18-03

AN ORDINANCE AMENDING THE PROVISIONS OF THE TRANSIENT ROOM TAX
ORDINANCE RELATING TO DISTRIBUTION AND MANAGEMENT OF FUNDS:

THE CITY OF ASTORIA DOES ORDAIN AS FOLLOWS:

Section 1. Section 8.045.18 of the Astoria Code is hereby repealed and replaced by the following:

- (a) Fifty-three and nine tenths (53.9%) of 9 % of transient room tax collections shall be deposited into the General Fund to fund city services.
- (b) Forty-six and one tenth percent (46.1%) of 9 % of transient room tax collections shall be deposited into the Promote Astoria Fund.
- (c) Thirty percent (30%) of 2% of transient room tax collections adopted in Ordinance 17-11 shall be deposited into the General Fund to fund city services.
- (d) Seventy percent (70%) of 2% of transient room tax collections shall be deposited into the Promote Astoria Fund.

The tax transferred to the Promote Astoria Fund shall be used for tourism promotion and tourism-related facilities as defined in ORS 320.300 for the City of Astoria and immediate-surrounding areas.

Organizations receiving funds from the Promote Astoria Fund shall enter into a contract with the City that will include a scope of work and budget to be approved annually by the Astoria City Council. The contract will designate how the funds will be expended by contracting organization.

Contracting organizations shall provide semi-annual financial reports by August 2 and February 1, covering the six months ended June 30 and December 31, respectively, of each year. These reports shall provide a verified listing of the expenditures with adequate narrative, so the City can be satisfied as to the appropriateness of the expenditures. In addition, the Budget Committee of the City shall review such reports during the budget process and recommend to the City Council the continuance, discontinuance, or changes to a contract each year."

Section 2. This Ordinance will become effective thirty (30) days after its adoption by the City Council.

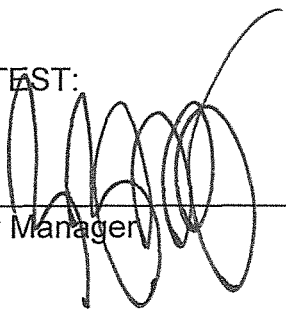
ADOPTED BY THE CITY COUNCIL THIS 20TH DAY OF FEBRUARY, 2018.

APPROVED BY THE MAYOR THIS 20TH DAY OF FEBRUARY, 2018.

Arlene LaMear

Mayor

ATTEST:



City Manager

ROLL CALL ON ADOPTION YEA NAY ABSENT

Councilor Nemlowill
 Brownson
 Price
 Jones
Mayor LaMear

YEA