

A RESOLUTION ADOPTING A SUPPLEMENTAL BUDGET FOR THE CITY OF ASTORIA.

WHEREAS, a supplemental budget is required for the Promote Astoria Fund # 410 to recognize unanticipated expense associated with the Waterfront Bridges Project which requires a transfer from contingency to Capital Outlay after the FY 2018-19 budget was adopted.

WHEREAS, a supplemental budget is required for the Astoria Road District Fund # 170 to recognize unanticipated expense associated with the Waterfront Bridges Project which requires a transfer from contingency to Capital Outlay after the FY 2018-2019 budget was adopted.

WHEREAS, ORS 294.473(1)(b) provides direction for the supplemental budget in accordance with specific circumstances, one of which is a pressing necessity that could not reasonably be foreseen when preparing the original budget or a previous supplemental budget for the current year or current budget period and requires prompt action.

WHEREAS, the supplemental budget is on file in the office of the Finance Director at City Hall.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF ASTORIA:

Resources	Astoria Road District Fund # 170		
Beginning Fund Balance	899,600		899,600
Delinquent Ad Valorem Taxes	20	-	20
Local Gas Tax	205,000	-	205,000
Interest on Investments	9,000	-	9,000
Total Resources	1,113,620	-	1,113,620
Requirements			
Material & Services	95,000	-	95,000
Capital Outlay	600,000	100,000	700,000
Contingency	100,000	(100,000)	-
Total Unappropriated Fund Balance	318,620	-	318,620
Total Requirements	1,113,620	-	1,113,620

Resources		Promote Astoria Fund # 410	
Beginning Fund Balance	804,000	-	804,000
Motel Tax	1,230,100	-	1,230,100
Interest Earnings	12,600	-	12,600
Miscellaneous Revenue	4,000	-	4,000
Total Resources	2,050,700	-	2,050,700
Requirements			
Total Materials and Services	653,160	-	653,160
Total Capital Outlay	363,000	120,000	483,000
Total Transfers to Other Funds	360,350	-	360,350
Total Contingencies	200,000	(120,000)	80,000
Total Unappropriated Fund Balance	474,190		474,190
Total Requirements	2,050,700	-	2,050,700


ADOPTED BY THE CITY COUNCIL THIS 20 DAY OF August, 2018.

APPROVED BY THE MAYOR THIS 20 DAY OF August, 2018.

Arlene LaMear

Mayor

ATTEST:



 City Manager

ROLL CALL ON ADOPTION		YEA	NAY	ABSENT
Councilor	Nemlowill	X		
	Brownson	X		
	Price	X		
	Jones	X		
Mayor	LaMear	X		