

Resolution No. 18 - 23

A RESOLUTION CLOSING THE EAST ASTORIA WATERLINE LOCAL IMPROVEMENT DEBT SERVICE FUND # 265 AND 7TH STREET DOCK LOCAL IMPROVEMENT DEBT SERVICE FUND # 267

WHEREAS, the City of Astoria has retired the East Astoria Waterline Loan and all amounts due to City for this debt have been paid and,

WHEREAS, the City of Astoria has retired the 7th Street Dock Loan and all amounts due to the City for this debt have been paid and,

WHEREAS, all resources and requirements have been accounted for and,

WHEREAS, ORS 294.353 provides direction for the elimination of an unnecessary fund and provides guidance to transfer the residual amount of \$ 14,815.85 from the East Astoria Waterline Debt Service Fund # 265 and \$ 395.08 from the 7th Street Dock Debt Service Fund # 267 to the General Fund when another fund is not designated at the time of fund creation.

WHEREAS, the adjusted budgets are on file in the office of the Director of Finance and Administrative Services at City Hall.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF ASTORIA:

Elimination of the East Astoria Waterline Debt Service Fund # 265 and Transfer of \$ 14,815.85 remaining fund balance to General Fund as follows:

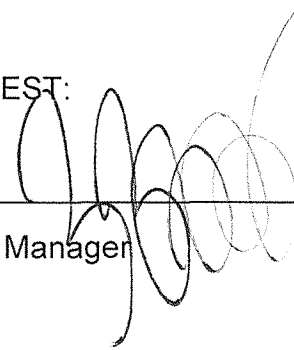
<u>East Astoria Waterline Debt Service Fund</u>	<u>Existing</u>	<u>Change</u>	<u>Adjusted</u>
Transfers Out to General Fund	\$ 14,750	\$ 65.85	\$ 14,815.85
<u>General Fund</u>	<u>Existing</u>	<u>Change</u>	<u>Adjusted</u>
Transfers In from E Astoria Waterline	\$ 14,750	\$ 65.85	\$ 14,815.85

Elimination of the 7th Street Dock Debt Service Fund # 267 and Transfer of \$ 395.08 remaining fund balance to General Fund as budgeted for Fiscal Year 2018-19.

ADOPTED BY THE CITY COUNCIL THIS 17 DAY OF September, 2018.

APPROVED BY THE MAYOR THIS 17 DAY OF September, 2018.

Arline LaMear
Mayor

ATTEST:


City Manager

ROLL CALL ON ADOPTION	YEA	NAY	ABSENT
Commissioner Nemlowill	X		
Brownson	X		
Price	X		
Jones	X		
Mayor LaMear	X		