

A RESOLUTION TRANSFERRING AMOUNTS FROM GENERAL FUND TO PUBLIC WORKS IMPROVEMENT FUND # 176.

WHEREAS, the East Astoria Waterline and 7th Street Dock Debt Service Accounts have been closed and residual amounts transferred to the General Fund in accordance with ORS 294.353 guidance, and

WHEREAS, prior transfers from Public Works Improvement Fund have been made to each Debt Service Fund to pay for the City portion of each improvement. Appropriate reversion of the residual balance from East Astoria Waterline in the amount of \$ 14,815.85 and from 7th Street Dock Improvement in the amount of \$ 395.08 totaling \$ 15,210.93 is appropriate from the General Fund as transfer of residual funding which was not designated when these funds were established, and

WHEREAS, ORS 294.463 provides guidance for the transfer of resources and appropriations between funds by the action of the governing body, and

WHEREAS, the adjusted budgets are on file in the office of the Director of Finance and Administrative Services at City Hall.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF ASTORIA:

Transfer of Funds from General Fund to CSO Debt Service Fund # 270

<u>General Fund</u>	<u>Existing</u>	<u>Change</u>	<u>Adjusted</u>
Transfers Out to Public Works Improvement Fund # 176	\$ -	\$ 15,210.93	\$ 15,210.93
<u>Public Works Improvement Fund # 176</u>	<u>Existing</u>	<u>Change</u>	<u>Adjusted</u>
Transfers In from General Fund	\$ -	\$ 15,210.93	\$ 15,210.93

ADOPTED BY THE CITY COUNCIL THIS 17 DAY OF September, 2018.

APPROVED BY THE MAYOR THIS 17 DAY OF September, 2018.

Arlene LaMear
Mayor

ATTEST:

[Signature]
City Manager

ROLL CALL ON ADOPTION	YEA	NAY	ABSENT
Commissioner Nemlowill	X		
Brownson	X		
Price	X		
Jones	X		
Mayor LaMear	X		