

Resolution No. 17- 10

A RESOLUTION ADOPTING A SUPPLEMENTAL BUDGET FOR THE CITY OF ASTORIA.

WHEREAS, a supplemental budget is required for the Promote Astoria Fund to recognize unanticipated revenue from additional motel tax revenues and IFA emergency grant funds and to provide emergency appropriations after the FY 2016-17 budget was adopted.

WHEREAS, ORS 294.473(1)(b) provides direction for the supplemental budget in accordance with specific circumstances, one of which is a pressing necessity that could not reasonably be foreseen when preparing the original budget or a previous supplemental budget for the current year or current budget period and that requires prompt action.

WHEREAS ORS, 294.481(1)(b) allows appropriations from any available source, including unappropriated fund balances, as is necessary to respond to emergency situations and that such appropriations are needed to protect and repair trestles that support the Astoria River Walk and trolley tracks.

WHEREAS, the supplemental budget is on file in the office of the Finance Director at City Hall.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF ASTORIA:

Promote Astoria Fund

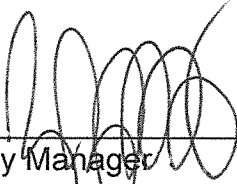
Total Resources	Existing	Change	Adjusted
Resources:			
Beginning Fund Balance	\$ 825,520	0	\$ 825,520
Motel Tax	700,000	88,000	788,000
Intergovernmental Revenue	10,000	0	10,000
Interest Earnings	5,600	0	5,600
Miscellaneous	0	36,000	36,000
Total Resources	\$ 1,541,120	124,000	\$ 1,665,120
Requirements:			
Materials & Services	\$ 603,830	0	\$ 603,830
Capital Outlay	113,000	245,500	358,500
Debt Service	148,940	0	148,940
Contingency	100,000	(100,000)	0
Ending Fund Balance	575,350	(21,500)	553,850
Total Appropriations	\$ 1,541,120	124,000	\$ 1,665,120

ADOPTED BY THE CITY COUNCIL THIS 1st DAY OF May, 2017.

APPROVED BY THE MAYOR THIS 1st DAY OF May, 2017.

Arline LaMear
Mayor

ATTEST:



City Manager

ROLL CALL ON ADOPTION		YEA	NAY	ABSENT
Commissioner	Nemlowill	X		
	Brownson	X		
	Price	X		
	Jones	X		
Mayor LaMear		X		