

Resolution No. 18- 64

A RESOLUTION ESTABLISHING WATERFRONT BRIDGES REPLACEMENT PROJECT  
FUND # 190.

WHEREAS, the Waterfront Bridges Replacement Project is moving forward to establish grant funds available from the State , City match from IFA loan, and utilization of future Surface Transportation Program (STP) Funding for loan repayment.

WHEREAS, the Public Works Department with the Finance Department has determined a separate Capital Improvement Fund is necessary to properly account for future transactions associated with the project,

WHEREAS, budgetary information is currently unknown and will be brought back as supplemental budget should one be required in the current fiscal year.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF ASTORIA:

Section 1. A new fund designated as Fund # 190, Waterfront Bridges Replacement Project Fund should be established to account for transactions associated with project.

Section 2. Council authorizes establishment to facilitate future budgeting in accordance with law.

ADOPTED BY THE CITY COUNCIL THIS 24 DAY OF Feb, 2014.

APPROVED BY THE MAYOR THIS 24 DAY OF Feb, 2014.

Arlene LaMear  
Mayor

ATTEST:

[Signature]  
City Manager

ROLL CALL ON ADOPTION

YEA NAY ABSENT

Commissioner Nemlowill  
Brownson  
Price  
Jones

Mayor LaMear

X  
X  
X  
X