

Resolution No. 18- 07

A RESOLUTION ADOPTING A SUPPLEMENTAL BUDGET FOR THE CITY OF ASTORIA.

WHEREAS, the Waterfront Bridges Fund is a newly established Capital Improvement fund established to account for the Waterfront Bridges Project.

WHEREAS, a supplemental budget is required for the Waterfront Bridges Fund in order to recognize FY 2017-18 revenues and appropriations after the FY 2017-18 budget was adopted.

WHEREAS, ORS 294.473(1)(b) provides direction for the supplemental budget in accordance with specific circumstances, one of which is a pressing necessity that could not reasonably be foreseen when preparing the original budget or a previous supplemental budget for the current year or current budget period and requires prompt action.

WHEREAS, the supplemental budget is on file in the office of the Finance Director at City Hall.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF ASTORIA:


Resources	Waterfront Bridges Fund		
Beginning Fund Balance	-		-
Intergovernmental Revenues	-	-	-
Loan Proceeds	-	1,200,000	1,200,000
Interest on Investments	-	-	-
Total Resources	-	1,200,000	1,200,000
Requirements			
Materials and Services	-	-	-
Capital Outlay	-	1,200,000	1,200,000
Contingency	-	-	-
Total Unappropriated Fund Balance	-	-	-
Total Requirements	-	1,200,000	1,200,000

ADOPTED BY THE CITY COUNCIL THIS 16 DAY OF April, 2018.

APPROVED BY THE MAYOR THIS 16 DAY OF April, 2018.

Arline LaMear
Mayor

ATTEST:



City Manager

ROLL CALL ON ADOPTION

Commissioner	Nemlowill
	Brownson
	Price
	Jones

Mayor LaMear

YEA	NAY	ABSENT
-----	-----	--------

X		
X		
X		
X		
X		