

Resolution No. 18- 08

A RESOLUTION ESTABLISHING
COMMUNITY DEVELOPMENT BLOCK GRANT FUND # 125.

WHEREAS, Business Oregon has announced the award of \$ 400,000 Community Development Block Grant for Housing Rehabilitation Projects to City of Astoria.

WHEREAS, The Finance Department has determined a separate Special Revenue Fund is necessary to properly account for future transactions associated with the grant,

WHEREAS, budgetary information is currently being developed for the Fiscal Year 2018-19 and will be required to have appropriate resource and requirements identified for the budget review process.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF ASTORIA:

Section 1. A new fund designated as Fund # 125, Community Development Block Grant Fund be established to account for transactions associated with the grant.

Section 2. Council authorizes fund establishment to facilitate future budgeting in accordance with law.

ADOPTED BY THE CITY COUNCIL THIS 7 DAY OF May, 2018.

APPROVED BY THE MAYOR THIS 7 DAY OF May, 2018.

Ashley LaMear

Mayor

ATTEST:

[Signature]
City Manager

ROLL CALL ON ADOPTION

YEA NAY ABSENT

Commissioner Nemlowill
Brownson
Price
Jones

Mayor LaMear

X
X
X
X
X