

Resolution No. 18- 10

A RESOLUTION TRANSFERRING AMOUNTS FROM CONTINGENCY TO MATERIALS AND SERVICES WITHIN THE UNEMPLOYMENT FUND.

WHEREAS, ORS 294.463(2) provides guidance for the transfer of appropriations from contingency of less than 15% of appropriations, when authorized by resolution of the governing body, and

WHEREAS, a resolution authorizing the transfer of appropriations within the Unemployment Fund for the FY 2017-18 budget is required after adoption of the FY 2017-2018 budget.

WHEREAS, the adjusted budgets are on file in the office of the Director of Finance and Administrative Services at City Hall.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF ASTORIA:

Transferring \$ 1,260 from Contingency to Materials and Services to recognize requirement for anticipated unemployment claims in the current fiscal year The total requirements remain the same for this fund.

<u>General Fund # 104</u>	<u>Existing</u>	<u>Change</u>	<u>Adjusted</u>
Materials and Services	\$ 11,000	1,260	\$ 12,260
Contingency	1,650	(1,260)	390
Ending Fund Balanc	<u>31,200</u>	<u>0</u>	<u>31,200</u>
Total Expenditures	\$ 43,850	\$ 0	\$ 43,850

ADOPTED BY THE CITY COUNCIL THIS 21 DAY OF May, 2018.

APPROVED BY THE MAYOR THIS 21 DAY OF May, 2018.

Arline LaMear
Mayor

ATTEST:

[Signature]
City Manager

ROLL CALL ON ADOPTION YEA NAY ABSENT

Commissioner Nemlowill

Brownson

Price

Jones

Mayor LaMear

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