

**LAKE GROVE WATER DISTRICT
RESOLUTION 2016-2**

A RESOLUTION REGARDING TRANSFER OF MONEY WITHIN THE GENERAL FUND.

WHEREAS, this matter came before the Board of Commissioners of the Lake Grove Water District regarding transfer of money within the General Fund from Contingency to Office Expense to cover the added expense of temporary employees; and

WHEREAS, the Board finds it necessary to make such a transfer to account for unanticipated expenses to the Office Expense account, and being fully advised,

NOW, THEREFORE, THE BOARD OF COMMISSIONERS HEREBY RESOLVES AS FOLLOWS:

The following transfer is authorized within the General Fund from the Contingency item to the Office Expense item as described below for the amounts stated:

Budgeted 2015-2016 Contingency	Budgeted 2015-2016 Office Expense
\$60,000	\$25,000
Less Transfer: (\$15,000)	Plus Transfer: \$15,000
New Contingency Balance: \$45,000	New Office Expense Balance: \$40,000

INTRODUCED AND ADOPTED THIS 15TH DAY OF FEBRUARY, 2016

LAKE GROVE WATER DISTRICT

BY: 

Virgil G. Pearce, Chair

BY: 

Colin Luther, Secretary/Treasurer