

LAKE GROVE WATER DISTRICT

RESOLUTION NO. 2019-02

A RESOLUTION AMENDING THE FISCAL YEAR 2018-19 BUDGET TO MAKE FUND TRANSFERS AND APPROPRIATIONS

WHEREAS, the Board of Commissioners adopted the Fiscal Year 2018-19 Budget by Resolution 2018-02 on June 18, 2018; and,

WHEREAS, the City of Lake Oswego has a long-planned project for widening and improving Boones Ferry Road (Boones Ferry Road Project) which includes relocation and replacement of District facilities; and,

WHEREAS, the City has obtained permits, acquired right of way, designed and entered into a construction contract for the Boones Ferry Road Project; and,

WHEREAS, the District and City entered into the Intergovernmental Agreement for Lake Grove Water District Water System Improvements on Boones Ferry Road-Phase 1 Project (Project Agreement) whereby the District provided plans and specifications for the City’s contractor to bid and perform the required water system work according to District standards and approval at District expense; and,

WHEREAS, the Project Agreement requires the District to deposit \$300,236, the amount of the contractor’s bid, with the City to be drawn upon for progress payments as the District’s portion of the work proceeds; and,

WHEREAS, the District believed that the amount to be deposited would be required in the 2019-20 fiscal year but recently learned from the City that the amount must be provided prior to the end of the current fiscal year which was unforeseen by the District and requires revision to the 2018-19 budget and being advised,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF LAKE GROVE WATER DISTRICT


Section 1. The 2018-19 budget revisions now on file at the District’s administrative-office adjusting funds and appropriations are adopted and the following fund transfers and appropriations are approved:

Fund	Original Budget	Increase/Decrease	Revised Budget
SDC Fund			
Capital Outlay	\$227,200	\$93,000 (transfer in)	\$320,200
Contingency	\$ 60,000	(\$60,000) to Capital Outlay	\$ 0
General Fund			
Contingency	\$100,000	(\$33,000) to Capital Outlay	\$ 67,000


Section 2. The amount of \$300,236 is appropriated for the Boones Ferry Road Project payable according to the Project Agreement.

Section 3. No taxes will be levied and assessed on any taxable property within the District.

INTRODUCED AND ADOPTED this 17th day of June, 2019.



Virgil Pearce, Chair



J.D. Pavek , Commissioner