

**LAKE GROVE WATER DISTRICT
RESOLUTION NO. 2018-02
A RESOLUTION ADOPTING THE BUDGET FOR THE FISCAL YEAR 2018-2019**

WHEREAS, Lake Grove Water District (the “District) appointed a budget officer and convened a budget committee for the purpose of discussing and approving the District’s proposed budget for the fiscal year 2018-2019.

WHEREAS, the budget committee convened on March 19, 2018, April 16, 2018, and May 21, 2018 to receive the budget message and budget document, hear from the public, and discuss the proposed budget.

WHEREAS, the budget committee approved the proposed budget set forth below and attached hereto as Form LB-1 on May 21, 2018.

WHEREAS, the District published notice of the Budget hearing and held the hearing on June 18, 2018.

WHEREAS, a copy of the complete budget document may be inspected or obtained by the general public during the District’s regular business hours at 4550 Kruse Way, Suite 360, Lake Oswego, Oregon from 9:00 am to 4:00 pm, Monday through Friday, or online at www.lakegrovewater.com

BE IT RESOLVED that the Board of Commissioners of Lake Grove Water District hereby adopts the budget approved by the budget committee, set forth below and attached hereto as Form LB-1, for the fiscal year beginning July 1, 2018 to June 30, 2019, and that the amounts show below are appropriated for the following purposes:

GENERAL FUND:

Material and Services	\$1,070,800.00
Personnel Services	\$ 216,000.00
Contingencies	\$ 100,000.00
Fund Total:	\$1,386,800.00

SYSTEM DEVELOPMENT FUND:

Material and Services	\$ 260,000.00
Contingencies	\$ 60,000.00
Capital Outlay	\$ 227,200.00
Fund Total:	\$ 547,200.00
Total APPROPRIATION, All Funds	\$1,934,000.00
Total Unappropriated and Reserve amounts and All Funds	\$1,352,583.00

TOTAL ADOPTED BUDGET \$ 3,286,583.00

BE IT FURTHER RESOLVED BY THE BOARD OF COMMISSIONERS OF LAKE GROVE WATER DISTRICT that no taxes will be levied and assessed upon taxable property within the District.

INTRODUCED AND ADOPTED this 18th day of June, 2018.

LAKE GROVE WATER DISTRICT:



Virgil C. Pearce, Chair



Colin Luther, Secretary/Treasurer