

RESOLUTION No. 2016-06

RESOLUTION ADOPTING THE 2016-17 BUDGET

WHEREAS, Lake Grove Water District adopted the 2016-17 budget and authorized total appropriations in Res. No. 2016-4 rather than by individual funds.

BE IT RESOLVED that the Board of Directors of the Lake Grove Water District hereby amends Res. No. 2016-4 adopting the budget for fiscal year 2016-2017 in the total amount of \$2,790,408.*

AMENDING RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts shown below are hereby appropriated by fund for the fiscal year beginning July 1, 2016, for the following purposes:

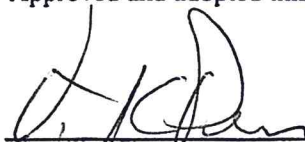
General Fund	
<u>Organizational Unit or Program:</u>	
Personnel Services.....	310,000
Materials & Services.....	1,186,550
Contingency.....	100,000
Total.....	\$1,596,550

System Development Fund	
Materials & Services.....	280,150
Contingency.....	60,000
Total.....	\$340,150


Total APPROPRIATIONS, All Funds . . .	\$1,936,700
Total Unappropriated and Reserve Amounts, All Funds . . .	853,708
TOTAL ADOPTED BUDGET . . .	\$2,790,408 *

(*amounts with asterisks must match)

Approved and adopted this _____.



Virgil Pearce, Chair



Colin Luther, Secretary/Treasurer

RESOLUTION NO. 2016-4
RESOLUTION OF THE LAKE GROVE WATER DISTRICT
TO ADOPT THE 2016-2017 BUDGET AND AUTHORIZE APPROPRIATIONS

WHEREAS, the budget for Lake Grove Water District, a domestic water supply district organized and operating under ORS Chapter 264 (District) for the fiscal year beginning July 1, 2016 and ending on June 30, 2017 was approved by the District Budget Committee on April 18, 2016; and,

WHEREAS, the Board of Commissioners of the District held a public hearing on the proposed 2016-17 budget at its regular meeting on May 23, 2016 following publication of notice and compliance with legal requirements, and being advised,

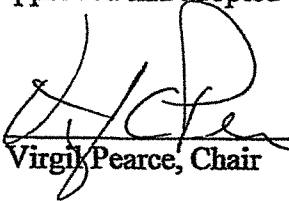
NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE DISTRICT:

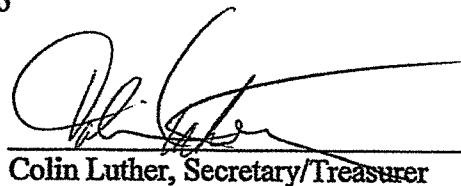
Section 1. The budget for the 2016-2017 fiscal year approved by the Budget Committee is hereby approved and adopted.

Section 2. The Board of Commissioners of the District hereby adopts the total appropriations for the 2016-2017 fiscal year in the amount of \$ 2,790,408 for the purposes shown:

Personnel services	\$310,000
Materials and Services	\$1,206,700
Capital Outlay	\$260,000
Contingencies	\$160,000
Unappropriated Ending Fund Balance	<u>\$853,708</u>
Total	\$2,790,408

Approved and adopted this 23rd day of May, 2016


Virgil Pearce, Chair


Colin Luther, Secretary/Treasurer