

**LAKE GROVE WATER DISTRICT  
RESOLUTION 2016-5**

**A RESOLUTION REGARDING TRANSFER OF MONEY WITHIN THE GENERAL FUND**

**WHEREAS**, this matter came before the Board of Commissioners of the Lake Grove Water District regarding the need of funds to cover additional unanticipated Personal Services expenses in the General Fund; and

**WHEREAS**, the Board finds it necessary to make such a transfer to account for unanticipated expenses in Personal Services and there being funds available in Materials and Services,

**THEREFORE, THE BOARD OF COMMISSIONERS HEREBY RESOLVES AS FOLLOWS:**

The following transfer is authorized to Personal Services from Material Services in the General Fund of \$218,000 as disclosed:

Budgeted 2015-2016 Material and Services		Budgeted 2015-2016 Personal Services	
Appropriated:	\$1,071,800	Appropriated:	\$175,000
Less Transfer:	<u>(218,000)</u>	Plus Transfer:	<u>218,000</u>
Revised:	<u>\$ 853,800</u>	Revised:	<u>\$393,000</u>

INTRODUCED AND ADOPTED THIS 20<sup>th</sup> DAY OF JUNE, 2016

LAKE GROVE WATER DISTRICT

By: \_\_\_\_\_

Virgil C. Pearce, Chair

By: \_\_\_\_\_

Colin Luther, Secretary/Treasurer