

RESOLUTION NO. 2016-4
RESOLUTION OF THE LAKE GROVE WATER DISTRICT
TO ADOPT THE 2016-2017 BUDGET AND AUTHORIZE APPROPRIATIONS

WHEREAS, the budget for Lake Grove Water District, a domestic water supply district organized and operating under ORS Chapter 264 (District) for the fiscal year beginning July 1, 2016 and ending on June 30, 2017 was approved by the District Budget Committee on April 18, 2016; and,

WHEREAS, the Board of Commissioners of the District held a public hearing on the proposed 2016-17 budget at its regular meeting on May 23, 2016 following publication of notice and compliance with legal requirements, and being advised,

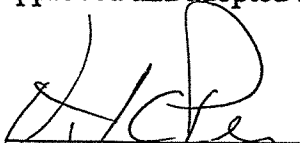
NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE DISTRICT:

Section 1. The budget for the 2016-2017 fiscal year approved by the Budget Committee is hereby approved and adopted.


Section 2. The Board of Commissioners of the District hereby adopts the total appropriations for the 2016-2017 fiscal year in the amount of \$ 2,790,408 for the purposes shown:

Personnel services	\$310,000
Materials and Services	\$1,206,700
Capital Outlay	\$260,000
Contingencies	\$160,000
Unappropriated Ending Fund Balance	<u>\$853,708</u>
Total	\$2,790,408

Approved and adopted this 23rd day of May, 2016



Virgil Pearce, Chair



Colin Luther, Secretary/Treasurer