

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Lake Grove Water District will be held on June 17, 2019 at 6:00 pm at Celebrate Conference Center, 15555 SW Bangy Rd., Lake Oswego, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2019 to June 30, 2020, as approved by the Lake Grove Water District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 4550 Kruse Way, Suite 360, Lake Oswego, Oregon between the hours of 9:00 a.m. and 4:00 p.m. or online at www.lakegrovewater.com. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

Contact: TAMMY SCHALK

Telephone: 503 636 1617

Email: tammy@lakegrovewater.com

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2017-18	Adopted Budget This Year 2018-19	Approved Budget Next Year 2019-2020
Beginning Fund Balance/Net Working Capital	1,336,611	1,814,483	1,730,242
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	1,651,000	1,460,100	1,461,000
All Other Resources Except Current Year Property Taxes	8,616	12,000	39,100
Total Resources	2,996,227	3,286,583	3,230,342

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	207,140	216,000	212,000
Materials and Services	1,368,610	1,330,800	1,084,652
Capital Outlay	227,200	227,200	260,000
Debt Service		0	0
Interfund Transfers		0	0
Contingencies	160,000	160,000	200,000
Unappropriated Ending Balance and Reserved for Future Expenditure	1,033,277	1,352,583	1,473,690
Total Requirements	2,996,227	3,286,583	3,230,342

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
Administration	207,140	216,000	212,000
FTE	2	2	2
Water Service			
FTE			
Field Maintenance and Capital Outlay			
FTE			
Professional Services			
FTE			
Non-Departmental/Non-Program (Contingencies)			
FTE			
FTE			
FTE			
Not Allocated to Organizational Unit or Program			
FTE			
Total Requirements	207,140	216,000	212,000
Total FTE			2

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.