

URBAN RENEWAL AGENCY OF THE CITY OF BROOKINGS

RESOLUTION 19-R-1165

A RESOLUTION OF THE URBAN RENEWAL AGENCY OF THE CITY OF BROOKINGS APPROVING APPROPRIATION TRANSFERS IN THE GENERAL FUND.

WHEREAS, the Urban Renewal Agency of the City of Brookings is a municipal corporation which is subject to Oregon Budget Law, and

WHEREAS, ORS 294.338 and 294.463 allows for a transfer of appropriation if authorized by the governing body, and

WHEREAS, the Agency anticipates receiving additional loan proceeds during fiscal year 2018-19, for capital expenditures on the Railroad Street project, and

WHEREAS, the Agency had additional carryover funds due to timing of capital projects, available for capital expenditures on the Railroad Street project, and

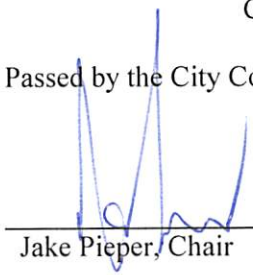
NOW, THEREFORE BE IT RESOLVED THAT the Board of the Urban Renewal Agency of the City of Brookings hereby authorizes a transfer of appropriations pursuant to ORS 294.463(3) and (4).

BE IT FURTHER RESOLVED THAT the Board of the Urban Renewal Agency of the City of Brookings, Curry County, Oregon, for the fiscal year beginning July 1, 2018, and for purposes shown below are hereby revised as follow:

General Fund

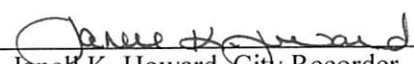
Resources:	
Carryover	\$ 90,000
Loan Proceeds	350,000
Requirements:	
Capital Outlay	\$ 440,000

Passed by the City Council on June 26, 2019, and made effective the same date.



Jake Pieper, Chair

Attest:



Janell K. Howard, City Recorder