COLUMBIA GATEWAY URBAN RENEWAL AGENCY

# CITY OF THE DALLES

## AGENDA COLUMBIA GATEWAY URBAN RENEWAL AGENCY BOARD

Meeting Conducted in a Room in Compliance with ADA Standards

Tuesday, November 21, 2017 5:30 p.m. City Hall Council Chambers 313 Court Street The Dalles, Oregon

- I. CALL TO ORDER
- II. ROLL CALL
- III. PLEDGE OF ALLEGIANCE
- IV. APPROVAL OF AGENDA
- V. APPROVAL OF MINUTES October 17, 2017 and October 30, 2017
- VI. PUBLIC COMMENTS
- VII. ACTION ITEMS
  - A. Property Rehabilitation Loan and Grant Program Status Update
- VIII. EXECUTIVE SESSION
  - A. Recess to Executive Session in accordance with ORS 192.660(2)(e) to conduct deliberations with persons designated by the governing body to negotiate real property transactions.
  - B. Reconvene to Open Session
  - C. Decision following Open Session
- IX. STAFF COMMENTS Next Regular Meeting Date: December 19, 2017
- X. BOARD MEMBERS COMMENTS OR QUESTIONS
- XI. ADJOURNMENT



COLUMBIA GATEWAY URBAN RENEWAL AGENCY

# CITY OF THE DALLES

## **MINUTES** COLUMBIA GATEWAY URBAN RENEWAL AGENCY BOARD

Meeting Conducted in a Room in Compliance with ADA Standards

Tuesday, October 17, 2017 5:30 p.m. City Hall Council Chambers 313 Court Street The Dalles, Oregon

## CALL TO ORDER

Chair Elliott called the meeting to order at 5:30 p.m.

## ROLL CALL

Present: Scott Baker, Staci Coburn, Taner Elliott, John Fredrick, Steve Kramer, Darcy Long-Curtiss, Linda Miller, Chuck Raleigh and Kathy Schwartz

Staff Present: Planning Director and Urban Renewal Manager Steve Harris, City Attorney Gene Parker, Finance Director Angie Wilson, Assistant to the City Manager Matthew Klebes and Finance Specialist Lisa Rowland

## PLEDGE OF ALLEGIANCE

Chair Elliott led the Pledge of Allegiance.

## **APPROVAL OF AGENDA**

Chair Elliott introduced an agenda modification; Action Item VIII. B. Second Amendment to Development and Disposition Agreement for National Neon Sign Museum was moved ahead of the Executive Session.

Board Member Kramer moved to approve the revised agenda. Vice Chair Miller seconded the motion; the motion passed unanimously.

#### **APPROVAL OF MINUTES**

Vice Chair Miller moved to approve the September 19, 2017 minutes as written. Board Member Kramer seconded the motion; the motion passed unanimously.

#### **PUBLIC COMMENTS**

None.

## ACTION ITEM

Second Amendment to Development and Disposition Agreement for National Neon Sign Museum (Elks Lodge Building)

Director Harris presented the staff report. David Benko provided a brief progress update.

David Benko 6301 NE 124<sup>th</sup> Street Vancouver, WA 98686

Benko stated demolition was completed, as well as all the electrical and plumbing on the ballroom floor. Engineering on fire suppression system was completed; the system should be installed by the end of January, 2018. Benko stated funds were secured to complete the majority of the remaining work. Benko does not anticipate another extension request.

Board Member Kramer moved to authorize execution of the second amendment to the Development and Disposition Agreement between Columbia Gateway Urban Renewal Agency and David Benko to require the museum opening no later than April 3, 2018. Vice Chair Miller seconded the motion; the motion passed unanimously.

#### EXECUTIVE SESSION

Chair Elliott read the rules for Executive Session. Elliott recessed to Executive Session at 5:37 p.m.

Chair Elliott reconvened Open Session at 7:34 p.m.

#### ACTION ITEM

#### Urban Renewal Agency Financial Plan

Assistant to the City Manager Matthew Klebes presented the staff report. Klebes' presentation included a map representing past Urban Renewal financed projects and an interactive spreadsheet reflecting available funds based on potential project approvals.

Director Harris directed the Board to a status memo prepared by KPFF Consulting Engineers on the 1<sup>st</sup> Street streetscape project. If the Board decided not to go forward with the 1<sup>st</sup> Street project, approximately \$220,000.00 spent on engineering costs would have to be repaid with Urban Renewal funds. The project has a completion deadline of June, 2018. Harris stated the Board needs to decide whether or not to apply for an extension.

Sunshine Mill (Discover Development, LLC) Restructured Installment Loan Agreement and Land Sales Contract

Director Harris briefly covered the staff report, prior direction by the Board, and main points of the restructure.

City Attorney Parker stated the major change was that as part of this transaction the mortgage would give the Agency security. If there were missed payments, the property would revert back to the Agency. Even though title was conveyed to Sunshine Mill with the goal they obtain a commercial loan, the Agency would still have its interest secured by the mortgage.

Board Member Long-Curtiss stated on the record that although she was credited with negotiating the agreement and did, in fact, negotiate an agreement both sides agreed upon, this was not that agreement.

Board Member Kramer moved to authorize the Chair to execute the revised installment loan and land sales contract on behalf of the Columbia Gateway Urban Renewal Agency with Sunshine Mill (Discover Development, LLC). Board Member Coburn seconded the motion. The motion passed 5-4, Fredrick, Long-Curtiss, Schwartz and Raleigh opposed.

## **STAFF COMMENTS**

The next regularly scheduled meeting is November 21, 2017.

Director Harris stated a Special Meeting would be scheduled for October 30, 2017.

## BOARD MEMBER COMMENTS OR QUESTIONS

None.

## **ADJOURNMENT**

Chair Elliott adjourned the meeting at 8:33 p.m.

Respectfully Submitted Paula Webb, Planning Secretary

Taner Elliott, Chair



COLUMBIA GATEWAY URBAN RENEWAL AGENCY

# CITY OF THE DALLES

## SPECIAL MEETING MINUTES COLUMBIA GATEWAY URBAN RENEWAL AGENCY BOARD

Meeting Conducted in a Room in Compliance with ADA Standards

Tuesday, October 30, 2017 5:30 p.m. City Hall Council Chambers 313 Court Street The Dalles, Oregon

## CALL TO ORDER

Chair Elliott called the meeting to order at 5:30 p.m.

#### ROLL CALL

Present: Scott Baker, Staci Coburn, Taner Elliott, John Fredrick, Darcy Long-Curtiss, Linda Miller, Chuck Raleigh and Kathy Schwartz

Absent: Steve Kramer

Staff Present: Planning Director and Urban Renewal Manager Steve Harris, City Attorney Gene Parker, Finance Director Angie Wilson, Assistant to the City Manager Matthew Klebes and Finance Specialist Lisa Rowland

#### PLEDGE OF ALLEGIANCE

Chair Elliott led the Pledge of Allegiance.

## APPROVAL OF AGENDA

Vice Chair Miller moved to approve the agenda. Board Member Coburn seconded the motion; the motion passed unanimously.

#### ACTION ITEMS

Urban Renewal Property Rehabilitation Façade Improvement Application for the Columbia Brewery Building located at 908 E. Second Street (John Hartung, applicant)

Director Harris presented the staff report.

Board Member Fredrick shared his concern that funds would be allocated prior to further review of the Urban Renewal Agency Financial Plan. Vice Chair Miller responded that funds for façade grants were already budgeted.

Board Member Baker inquired about the timeliness issue of Mr. Hartung's application. Mr. Hartung replied the project was 95% complete. He wanted to finish the project before weather shut him out. Approval of the application would allow him to pay his taxes.

Based on discussion, Board consensus was to hear both proposals, proceed to the Financial Plan, and then vote on the applications.

<u>Urban Renewal Property Rehabilitation Façade Improvement Application for 1431/1433 W.</u> <u>Second Street (Hattenhauer Energy Company, LLC, applicant)</u>

Chair Elliott stated the applicants were his relatives and he would recuse himself from both the conversation and vote.

Director Harris presented the staff report.

Board inquiries addressed both applications. (Responses have been separated by applicant.)

Hattenhauer application:

- Gas pumps are not planned at this time
- Opening is scheduled for early 2018
- Office space will be used in-house

Hartung application:

- Completion is scheduled for spring of 2018
- The building will be available for lease
- Interior stairs were restored, building was cleaned and dried out
- Moving ahead on the roof

#### Urban Renewal Agency Financial Plan (Continued from the October 17, 2017, URAB Meeting)

Director Harris presented the staff report. Harris referred to two documents sent separately to the Board: a Memorandum dated February 12, 2016 regarding Urban Renewal Funds and Projects (Exhibit 1), and an Urban Renewal Report dated March, 2016 (Exhibit 2).

Topics during the Financial Plan included:

- Short- and mid-term Agency decisions
- Federal funds provided for 1<sup>st</sup> Street improvements
- Shortfall of anticipated revenue from the sale of properties
- Agency bonds and sunset dates
- Downtown parking structure, shortages and management (re-striping by Public Works created 38 additional spaces)
- Sound wall: railroad had safety concerns; limited space available for wall
- Sale of underperforming properties should be a priority
- Downtown vision: a strategic planning exercise along with a parallel visioning exercise

Board consensus directed Staff to arrange a strategic planning/vision meeting between the City Council, Planning Commission, and the Urban Renewal Board.

Assistant to the City Manager Matthew Klebes reviewed the spreadsheet representing budget items, expenses, and past and future budgeted projects.

Chair Elliott returned to the application for the Columbia Brewery Building.

Vice Chair Miller moved to approve the \$19,943.33 Urban Renewal property rehabilitation façade improvement grant application to John Hartung to be used for façade improvements as

presented on the Columbia Brewery Building located at 908 E. Second Street with the following conditions:

- a) Applicant to provide verification of matching funds prior to disbursement of grant award funds.
- b) Continue to consult with the Planning Department during the construction process to ensure that local and the Secretary of the Interior's historic property repair and restoration standards are satisfied.

Board Member Raleigh seconded the motion; the motion passed unanimously, Kramer absent.

Chair Elliott returned to the application for Hattenhauer Energy Company, LLC. He stated again he would abstain from the discussion and the vote.

Vice Chair Miller moved to approve the \$40,000.00 Urban Renewal property rehabilitation façade improvement grant application to Hattenhauer Energy Company, LLC, to be used for façade improvements, as presented, on the building located at 1431/1433 W. Second Street, The Dalles, Oregon, with the following condition:

a) Applicant to provide verification of matching funds prior to disbursement of grant award funds.

Board Member Fredrick seconded the motion. The motion passed 7-0; Elliott abstained, Kramer absent.

Chair Elliott called a brief recess before continuing to Executive Session.

#### EXECUTIVE SESSION

Pursuant to Item VI. A. of the Urban Renewal Agency Board Agenda dated October 30, 2017, which cites ORS 192.660(2)(e), the Board adjourned to Executive Session at 7:15 p.m.

Chair Elliott reconvened Open Session at 8:39 p.m.

Board Member Baker moved to direct Staff to prepare an Exclusive Negotiating Agreement for 120 days to explore the possibility of Agency contributions for the project at 200 Union Street with a possible 120 day extension. Board Member Long-Curtiss seconded the motion. The motion passed 6-2, Miller and Fredrick opposed, Kramer absent.

#### ADJOURNMENT

Chair Elliott adjourned the meeting at 8:44 p.m.

Respectfully Submitted Paula Webb, Planning Secretary

Taner Elliott, Chair



(541) 296-5481 FAX (541) 296-6906

## MEMORANDUM

TO: Julie Krueger, City Manager

FROM: Daniel Hunter, Administrative Fellow

DATE: February 12, 2016

ISSUE: Urban Renewal Funds and Projects

The Urban Renewal Agency currently has two large projects that would use the same revenue source. One project is the 1<sup>st</sup> Street Streetscape Washington Street Plaza, also called the Riverfront Connection Project. The other project is the Parking Garage Project between Washington Street and Federal Street, along 1<sup>st</sup> Street.

As you know there has been some interest in changing the scope of the Riverfront Connection Project to include a street level plaza on Federal Street just south of the Veteran's Center. I have confirmed with Darrell Newton of ODOT that this is within the funding scope for the Federal Appropriations administered by ODOT on this project. In addition, I received a redesign estimate from Curt Vanderzanden of KPFF, the Engineers on this project for the change to Federal Street.

Considering other projects we have in the downtown we will need to plan for the future parking needs. MCMC is adding 60 employees to the downtown that will work in the Craig's Building, 2<sup>nd</sup> & Federal. The Granada Theatre is designed to seat 600 people, although the first few rows of seats were removed by a previous owner. We are estimating the actual seating is about 450 people. With the addition of a project where the Recreation Building currently sits and the Tony's building being developed into Mixed-Use residential, our need for additional parking down town could increase dramatically. A short term estimate would be approximately 200 people considering MCMC and the Granada Theatre. We currently have 250 parking spaces between 1<sup>st</sup> and Washington and 3<sup>rd</sup> and Laughlin, including the City lot, J.C. Penny's lot and the Chronical lot.

The latest estimate for the two projects is provided below.

River Front Connection	Cost \$4.5-\$5 Million	Revenue
	(\$4.7-\$5.2 for Federal Street Plaza inclusion)	\$5.5 Million
Parking Structure	Cost \$4-\$4.5 Million	\$4.4 Million

Page 1 of 2

2009 FFCO Bond	\$2.6 Million	
Federal Appropriations	\$1.17 Million	
Granada Block Property Sale	\$1.8 Million	
Total	\$5.5 Million	

The revenue sources for the Riverfront Connection Project are detailed below.

The revenue sources for the Parking Structure are detailed below.

2009 FFCO Bond	\$2.6 Million
Granada Block Property Sale	\$1.8 Million
Total	\$4.4 Million

Doing either of these projects will limit the ability of the Urban Renewal Agency to fund other programs and projects. The Agency realizes between \$400,000 and \$650,000 a year in new tax revenue not committed to debt service and principle payment. Our FY15/16 Budget for Property Rehabilitation alone was \$430,120 of which \$200,000 was to new projects. The entire Material and Services Fund budget was \$624,733 for FY15/16. Because Urban Renewal Agencies in Oregon count Administrative Costs toward the maximum debt limit, the Agency's remaining limit gets reduced each year.

If the Agency determines its intent is to fund both of these projects, it is recommended that the Agency incur debt up to the debt-limit. The current estimate on the debt the Agency has is \$8.8 million. This would provide funding for both of these projects.

## URBAN RENEWAL REPORT March, 2016

#### Urban Renewal Overview

The purpose of urban renewal is to improve specific areas that are poorly developed or underdeveloped. These areas could include old, deteriorated buildings and streets and utilities that are in poor condition.

Urban renewal allows for the use of tax increment financing, allows for special powers to buy and assemble sites for development or redevelopment and allows for special flexibility in working with private parties to complete development projects.

Improvements encourage private development and help raise property values above where they would have been without the improvements.

#### Benefits of an Urban Renewal District

Benefits include increased property values; induces private investment and development; creates jobs; creates a stronger, broader tax base; is locally controlled; and benefits other taxing bodies at the conclusion of the program.

#### Tax Increment Financing

Urban renewal is financed by tax increment financing. A tax increment is the difference between the amount of property tax revenue generated at the frozen base and the amount of property tax revenue generated after the designation. Urban renewal taxes are generated by the increase in total assessed value in the district from the time the area is first established. The assessed value of an area when the plan is adopted is called the frozen base. Growth above the base is called the increment.

Bonds are issued and the proceeds are used to pay for the planned improvements within the district. Revenue from increased assessments over and above the frozen base are used to service debt.

#### Maximum Indebtedness and Revenues

The maximum amount of indebtedness that may be issued or incurred under this Plan (as amended) is \$29,125.583.

The current amount of indebtedness is \$20,962,497; leaving an estimated \$8.8 million in debt authority remaining to reach maximum indebtedness.

The Agency receives approximately \$1.2 to \$1.4 million in tax increment revenue annually. Of that, approximately \$800,000 goes to pay the bond debt service, leaving approximately \$500,000 per year to be used for projects and programs. That is added to the beginning fund balance and any loan principle and interest income.

We currently have an estimated \$2.6 million remaining in revenue from the 2009 Full Faith and Credit Bond issuance.

We expect to receive a \$150,000 payment from the Sunshine Mill in 2016 and the final \$350,000 in 2017. Additional revenues could be realized from the sale of the Granada Block properties, if the Agency decides to sell the properties.

#### Columbia Gateway Urban Renewal Plan History

The City's Plan was approved in 1990. There have been numerous amendments over the years, including changing projects, boundary changes, and changes to the structure of the Board. The Mission of the Agency is to eliminate blight and depreciating property values within the jurisdiction and to attract aesthetically pleasing, job producing private investments that will stabilize or increase property values and protect the area's historic places and values. The goals are listed below.

#### Goals and Objectives of the Plan

To accomplish its mission, the Agency will develop and implement an urban renewal program, the goals and objectives of which are:

A. To make strategic investments of urban renewal funds and engage in various urban renewal activities which increase the value of properties within the Urban Renewal District.

B. To make strategic investments of urban renewal funds so that unused and underused properties can be placed in productive condition and utilized in a manner consistent with the City's Comprehensive Plan and implementing ordinances;

C. To participate by means of various urban renewal activities (e.g. land acquisition and disposition, rehabilitation loans, etc.) in specific opportunities for business, civic, residential, cultural, and tourist-related property to be developed, redeveloped, improved, rehabilitated and conserved in ways which will:

1. Encourage the expansion and development of businesses that will produce jobs for the people of The Dalles and Wasco County; or

J. To assist property owners in the rehabilitation of their buildings and property to the extent that it helps implement the intent of redevelopment goals, policies, and standards, especially where rehabilitation may spur additional redevelopment activity;

K. To install and maintain coordinated street furniture, night lighting and landscaping in areas of maximum pedestrian concentration; including alley rights-of-way in the Downtown area;

L. In conjunction with specific urban renewal development or redevelopment projects, supplement existing funding sources to construct, install or replace publicly owned utility systems such as water, storm drains, and sanitary sewers where existing facilities are inadequate, undersized or otherwise substandard; and

M. To leverage the Agency's financial resources to the maximum extent possible with other public and private investments and other public and private funding sources.

N. To install underground utilities in areas of urban renewal projects including alley rights-of-way in the downtown area.

The Plan is consistent with the City's Comprehensive Plan, economic development policy, LUDO, and is coordinated with the Historic Landmark Commission policies.

#### Projects Included in the Plan

The Urban Renewal Plan currently identifies nineteen projects. They are numbered, and the current status is provided below. Five of the nineteen projects have been completed; another five are in process, or ongoing. Of the nine remaining projects, several are associated with other projects, such as #1, #2, #17, and #6; Also #9, #10, #12 and #18.

- 1. DOWNTOWN STREETSCAPE IMPROVEMENTS: This project includes 1<sup>st</sup>, 2<sup>nd</sup>, 3<sup>rd</sup>, 4<sup>th</sup> Streets and connecting side streets in the Central Business Commercial Zone (Garrison to Roundabout). Second Street is done.
- DOWNTOWN / RIVERFRONT ACCESS: Project includes trailhead parking lot, access tunnels under the railroad, 1<sup>st</sup> Street and I-84 to Riverfront Trail; a commercial marine terminal dock; a twelve foot wide trail and landscaping; and a plaza on Washington Street.
- 3. GRAIN ELEVATOR DEMOLITION: Complete.
- 4. COMMODORE BUILDING REDEVELOPMENT: Complete.

- 5. PENNEY'S BLOCK REDEVELOPMENT: Redevelopment of Downtown core including potential demolition of current Penney's building and construction of a new store.
- 6. DOWNTOWN PARKING STRUCTURE AND SURFACE LOTS: Several surface lots have been completed. The preliminary design has been completed for a Parking Structure.
- 7. CIVIC AUDITORIUM REMODEL AND RECONSTRUCTION: This project is ongoing and the preliminary architectural design work is completed. Funds have been budgeted for both the design work and the redevelopment. There was a Grant of \$57,200 for design work, of which \$34,776 has been expended. There is also \$300,000 budgeted in Capital Projects by Urban Renewal for the redevelopment costs.
- 8. MILL CREEK BRIDGE RECONSTRUCTION: Complete.
- 9. MILL CREEK GREENWAY PROPERTY DEVELOPMENT: Preliminary design work is complete. Tenneson Engineering provided a design estimate of \$94,500 in December 2015. No action was taken. The land is currently owned by the City with interest to transfer deed to NWC Parks and Recreation. They currently do not have the revenue to maintain the land or trail once completed.
- 10. GATEWAY PROJECT: (West Gateway) Completed streetscape on West 2<sup>nd</sup> Street from Lincoln to Cherry Heights Road. Preliminary Design work completed.
- 11. REDEVELOPMENT OF ARMORY PROPERTY: Partially completed. Public Works facility has been relocated.
- 12. THOMPSON PARK SIDEWALK: A small project that includes construction of a natural rock retaining wall, sidewalk, and curb. This will extend from the exit at the east end of the park on 2<sup>nd</sup> Street to Cherry Heights Road.
- 13. PROPERTY REHABILITATION GRANT AND LOAN PROGRAM; Ongoing.
- 14. REDEVELOPMENT OF WASCO WAREHOUSE AND MILLING COMPANY: Completed, loans by UR being repaid.
- 15. EAST GATEWAY/BREWERY GRADE STREET RECONSTRUCTION: Completed.

#### 16. 3rd PLACE STREET IMPROVEMENTS: Completed.

 REDEVELOPMENT OF PROPERTIES LOCATED WITHIN THE BLOCK BORDERED BY WASHINGTON AND COURT STREETS, AND 1<sup>ST</sup> AND 2<sup>ND</sup> STREETS: The redevelopment of the Granada Block is ongoing. Presently looking at options for consideration.

## 18. THOMPSON POOL PROJECT: Completed.

## 19. REDEVELOPMENT OF ELKS LODGE: In process.

#### Recommendations

- A. The Urban Renewal Agency should review the memorandum provided by the City Attorney and determine whether to restructure the Agency and Advisory Committee into one Board. If the Agency chooses to proceed with this option, the City Attorney would draft the language and an amendment to the Plan. The benefit to this option is to have only one body making decisions. The memo is attached to this report.
- B. Continue to fund the property rehabilitation and facade improvement grant programs as funds are available annually.
- C. Amend Project #2. STIP funds for this project are no longer available. There have been preliminary discussions to change this project to include a plaza area at Federal Street instead of Washington Street, which has always included First Street streetscape treatment. The change is estimated to cost \$200,000 in additional design costs. The estimated cost of the project is between \$4.7 and \$5.2 million. The project is proposed to be financed with \$2.6 million in urban renewal funds (remainder of 2009 bond revenue), \$1.17 million in a federal appropriation, and \$1.4 million from the sale of the Granada Block properties.
- D. Amend Project #6. The parking structure proposal was reduced in scope in 2012, to a two story building with 152 spaces. The current estimate for the project is \$3.5 to \$4 million. The proposed funding is \$2.6 million in urban renewal funds and \$1.4 million from sale of Granada Block properties. It is recommended this project be reduced in scope, possibly a smaller parking structure in a different downtown location, or consider purchasing surface parking in the downtown area that could be expanded in the future with a structure on it. Downtown parking issues could also be addressed by providing a public transportation route through the downtown from key stops in the residential neighborhoods. In addition, a downtown transportation route could help to move tourists through the area.

- E. Address Project #17. After the recent RFP process, staff will be recommending the proposals be rejected and the properties sold individually with development agreements and development deadlines (similar to the process used for the Elks Club building).
- F. Make a decision regarding whether to increase debt up to the maximum to allow for additional projects to be completed. This would likely cause the expiration of the district to be extended beyond 2026.
- G. Make a decision to discontinue funding projects, pay off the debt early and retire the district.
- H. Make a decision on any combination of additional debt and/or extension of the expiration of the district.



COLUMBIA GATEWAY URBAN RENEWAL AGENCY CITY OF THE DALLES

# AGENDA STAFF REPORT AGENDA LOCATION: V. A.

DATE: November 21, 2017

TO: Chair and Members of the Urban Renewal Agency Board

FROM: Steven K. Harris, AICP Urban Renewal Manager

## **ISSUE:** Property Rehabilitation Loan and Grant Program

## BACKGROUND

The Urban Renewal Agency's FY 2017/18 budget set aside \$200,000 in funds for new property rehabilitation loans and grants. With the Board's actions of October 30<sup>th</sup>, the following loan and grant applications have been approved during this current budget year:

Board Approvals		
Applicant	Funding Amt \$	Purpose/Description
Honald Bldg	\$29,895-\$34,875	interest rate subsidy grant
Columbia Brewery Bldg	\$19,943.33	façade improvement grant
Hattenhauer Energy Co.	\$40,000	façade improvement grant
Granada Theatre	\$18,675.88	façade improvement grant
	\$108,514.21-\$113,494.21	
Administrative Approvals		
Chamber of Commerce	\$3,000	arch/eng services grant
Victor Johnson	\$2,700	arch/eng services grant
Griffith Motors	\$9,975	demolition loan
	\$124,189.21-\$129,169.21	

## STAFF RECOMMENDATIONS

As a result of the Board's ongoing discussions pertaining to the Agency's finances, staff recommends that the acceptance of new property rehabilitation loan and grant applications be suspended for the remainder of FY2017/18.

## **ALTERNATIVES**

- 1. Move to direct staff to suspend the acceptance of applications for Urban Renewal Agency Property Rehabilitation Loan and Grant Programs for the remainder of FY2017/18.
- 2. Continue to accept and process Property Rehabilitation Loan and Grant Program applications in amounts not to exceed \$\_\_\_\_\_.
- 3. No change in the current program.