



# Columbia Gateway Urban Renewal Agency

Adopted Budget  
Fiscal Year  
2006 ~ 2007

**Fiscal Year 2006-2007**

**ADOPTED BUDGET**

**of the**

**COLUMBIA GATEWAY URBAN RENEWAL  
AGENCY**

**City of The Dalles, Oregon**

## **BUDGET INDEX**

FINANCIAL RESOURCES .....	1
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### **BUDGET SUMMARY**

OVERVIEW SUMMARY .....	2
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#### **CAPITAL PROJECTS FUND**

Mission/Goals/Accomplishments .....	3
Project Tables I and II .....	5
Anticipated Project Expenditures Table III .....	6
Revenues .....	7
Expenditures .....	8

#### **DEBT SERVICE FUND**

Mission/Goals/Accomplishments .....	10
Revenues .....	11
Expenditures .....	12

# Columbia Gateway Urban Renewal Agency

## **Fiscal Year 2006-2007 ADOPTED BUDGET**

### **Financial Resources**

The Columbia Gateway Urban Renewal Agency financial resources consist of Beginning Working Capital, Revenues, and Other Financing Sources. The FY 2006-2007 proposed beginning working capital total is \$1,077,715. Revenues consist of property taxes and interest income, and the proposed total is \$982,950. The budget does not include a refinancing of our bonds this fiscal year.

The property taxes are to be first received in the debt service fund as required by the bond document. If there are revenues from property taxes remaining after debt service requirements have been met, then and only then are the remaining monies received in the capital projects fund. We are anticipating this will happen in the budget for FY 2006-2007.

# Columbia Gateway Urban Renewal Agency

## Fiscal Year 2006-2007 ADOPTED BUDGET

### OVERVIEW SUMMARY

Account Description	Capital Projects Fund	Debt Service Fund	Department Proposed 2005-2006	Budget Officer Proposed 2005-2006
Beginning Balance	1,077,715	464,746	1,542,461	1,542,461
Revenues	520,848	442,239	963,087	963,087
Other Sources	24,000	18,675	42,675	42,675
Total Resources	1,622,563	925,660	2,548,223	2,548,223
Capital Projects Fund	1,622,563	0	1,622,563	1,622,563
Debt Service Fund	0	925,660	925,660	925,660
Total Expenditures	1,622,563	925,660	2,548,223	2,548,223

# Columbia Gateway Urban Renewal Agency

## Fiscal Year 2006-2007 ADOPTED BUDGET

**Fund:** Urban Renewal Agency  
**Department:** Capital Projects Fund (200)  
**Program:** Other (419)

### **Mission**

The primary mission of the Urban Renewal Agency Capital Project Fund is the enhancement of public and private properties increasing the likelihood of investment in the City. In many cases, the Urban Renewal monies will be used as matching monies along with grants and private monies enhancing property of the City through the removal of blight. The administration of this program is also expensed in this fund covering all aspects of money management and planning.

### **Description**

The requirement of the Urban Renewal Agency is the creation of accounting funds collecting and dispensing of monies covering the operation of the Agency. The Capital Projects fund covers all accounting of revenues and expenses in response to the above requirements. All administrative and capital outlay debt is paid from this fund.

### **2006-2007 Goals, Projects and Highlights**

Continuing the financing of the adopted Plan of the Urban Renewal Agency through the debt agreement with the City of The Dalles and the debt service and the collection of property taxes. (see following pages for list of projects).

Continued funding of administrative and engineering services provided to the Agency by the City of The Dalles.

### **2005-2006 Accomplishments/Comments**

A grant was provided to the Old St. Peter's Landmark for building improvements.

A demolition loan was provided to raze the old structures on the Mill Creek property. The loan becomes a grant if new buildings are built within three (3) years. In addition, the agency funded the environmental and survey work prior to acquisition.

An eighteen month purchase option was completed on the Wasco Warehouse and Milling Company property. The developer has made good progress toward getting the development plan put together.

The Commodore II parking lot improvements project has been delayed and is scheduled to become part of the E. 1<sup>st</sup> Street/Washington Street/Downtown – riverfront connection project improvements.

The engineering design of the 3<sup>rd</sup> Street Streetscape project continued and is now nearing completion.

The downtown parking plan, East 1<sup>st</sup> Street streetscape design, and the Transportation System Master plan work was completed and approved. The adoption of the TSP and associated Plan amendments is scheduled for May. About \$1,250,000 of grant monies have been secured for this project.

### **Major Issues to be Resolved in the Next 5 Years**

Complete the redevelopment of the Wasco Warehouse and Milling Company property.

Complete the funding for the E. 1<sup>st</sup> Street/Washington Street/Downtown – riverfront connection project.

Determine options for the Urban Renewal Plan and Agency for the remaining 9 years of the Plan.

Maximizing the opportunities for grants, partnerships, and matching grants for designed projects.

Prioritization of the Urban Renewal Agency projects covering the life span of the Agency.

Determining the best time to refinance bonded debt to maximize Urban Renewal resources.

**URBAN RENEWAL PROJECT TABLES**  
**FY 2006-07**

**Table I**  
**Complete \* Projects by June 30, 2006**

1. Downtown Streetscape 2<sup>nd</sup>. Street
2. Commodore II, building redevelopment
3. West 6<sup>th</sup>. Street, Mill Creek Bridge restoration
4. Thompson Park sidewalk construction
5. Grain Elevator demolition
6. Downtown Gateway/Transition design with Thompson Park
7. Downtown Riverfront/Union Street Underpass construction
8. Property Rehabilitation Grant and Loan Program: Columbia River Bank building, Sigman's building, Granada Theater, Civic Auditorium, Art Center, Masonic Lodge, American Legion, and Old St. Peter's Landmark.

\* Includes projects underway where all Urban Renewal contributions have been made.

**Table II**  
**Proposed FY 2006-07 Projects**

	PROJECT	AMOUNT	BUDGET ITEM
1.	Washington St./RR Underpass engineering match	\$ 250,000	Other
2.	Civic Auditorium	\$ 7,114	Capital
3.	Downtown/Riverfront Access OIB Loan	\$ 21,615	Capital
4.	Downtown Streetscape Design	\$ 42,870	Other
5.	Wasco Milling Co./East Gateway Streetscape work	\$ 950,000	Capital
6.	New Grants and Loan Funding	\$ 158,333	Capital
	<b>TOTAL</b>	<b>\$ 1,429,932</b>	



**Table III**  
**Anticipated Project Expenditures**  
**Next 2 Years**

<b>Project</b>	<b>FY 07-08</b>	<b>FY 08-09</b>
Downtown Streetscape Final Engineering Design		
*Gateways, E. 4 <sup>th</sup> . Street	\$ 45,000	\$ 47,000
Downtown/Riverfront Access (OIB loan)	\$ 21,615	\$ 21,615
Property Owner Rehab Grant and Loan Program	\$185,000	\$ 200,000
3 <sup>rd</sup> Street streetscape project	\$ 0	\$2,400,000
<b>Total</b>	<b>\$251,615</b>	<b>\$2,668,615</b>

\*Work done in priority order until engineer's time is used up, 50 percent of one engineer for a year \$45,000.

**Columbia Gateway Urban Renewal  
Fiscal Year 2006-2007 Budget**

REVENUES		FY	FY	FY	FY	FY	FY
Account Number	Account Description	2003-2004 Actual	2004-2005 Actual	2005-2006 Budget	2006-2007 Proposed Budget	2006-2007 Approved Budget	2006-2007 Adopted Budget
200-0000-300-00-00	BEGINNING BALANCE	1,136,434	1,126,874	1,007,211	1,078,215	1,078,215	1,078,215
<b>* BEGINNING BALANCE</b>		<b>1,136,434</b>	<b>1,126,874</b>	<b>1,007,211</b>	<b>1,078,215</b>	<b>1,078,215</b>	<b>1,078,215</b>
200-0000-311-10-00	PROPERTY TAX - CURRENT	436,504	390,797	451,609	462,336	462,336	462,336
200-0000-311-15-00	PROPERTY TAX - PRIOR YEAR	22,217	44,016	26,000	58,412	58,412	58,412
200-0000-311-19-00	UNSEGREGATED TAX INTEREST	110	577	100	100	100	100
<b>* PROPERTY TAXES</b>		<b>458,831</b>	<b>435,390</b>	<b>477,709</b>	<b>520,848</b>	<b>520,848</b>	<b>520,848</b>
200-0000-361-00-00	INTEREST REVENUES	16,743	31,631	11,080	24,000	24,000	24,000
<b>* INTEREST REVENUES</b>		<b>16,743</b>	<b>31,631</b>	<b>11,080</b>	<b>24,000</b>	<b>24,000</b>	<b>24,000</b>
200-0000-369-00-00	OTHER MISC REVENUES	25	166,230	0	0	0	0
<b>* OTHER MISC REVENUES</b>		<b>25</b>	<b>166,230</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
200-0000-373-20-00	LOAN INTEREST REPAYMENT	2,824	2,825	0	0	0	0
<b>* OTHER MISC REVENUES</b>		<b>2,824</b>	<b>2,825</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>* LOAN</b>		<b>2,824</b>	<b>2,825</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>*** URBAN RENEWAL</b>		<b>1,614,857</b>	<b>1,762,950</b>	<b>1,496,000</b>	<b>1,623,063</b>	<b>1,623,063</b>	<b>1,623,063</b>

**Columbia Gateway Urban Renewal  
Fiscal Year 2006-2007 Budget**

EXPENDITURES		FY	FY	FY	FY	FY	FY
Account Number	Account Description	2003-2004 Actual	2004-2005 Actual	2005-2006 Budget	2006-2007 Proposed Budget	2006-2007 Approved Budget	2006-2007 Adopted Budget
200-6700-419-31-10	CONTRACTUAL SERVICES	21,783	53,719	70,000	2,500	2,500	2,500
200-6700-419-31-15	CONTRACT ADMIN SERVICES	45,484	55,477	70,408	76,500	76,500	76,500
* OFFICIAL/ADMINISTRATIVE		67,267	109,196	140,408	79,000	79,000	79,000
200-6700-419-32-10	AUDITING SERVICES	2,640	2,250	2,600	3,000	3,000	3,000
200-6700-419-32-60	URBAN RENEWAL CONSULT	1,620	4,440	9,000	13,000	13,000	13,000
* PROFESSIONAL SERVICES		4,260	6,690	11,600	16,000	16,000	16,000
200-6700-419-34-10	ENGINEERING SERVICES	198,215	10,941	40,000	67,870	67,870	67,870
* TECHNICAL SERVICES		198,215	10,941	40,000	67,870	67,870	67,870
200-6700-419-39-10	PROPERTY REHABILITATION	125,388	352,165	176,615	212,488	212,488	212,488
* STREETScape 2ND STREET		125,388	352,165	176,615	212,488	212,488	212,488
200-6700-419-43-30	COMPUTER SOFTWARE	250	0	750	750	750	750
* REPAIRS AND MAINTENANCE		250	0	750	750	750	750
200-6700-419-52-10	LIABILITY	3,034	3,152	3,467	3,640	3,640	3,640
* INSURANCE		3,034	3,152	3,467	3,640	3,640	3,640
200-6700-419-53-20	POSTAGE	171	308	300	300	300	300
200-6700-419-53-30	TELEPHONE	-11	0	100	50	50	50
200-6700-419-53-40	LEGAL NOTICES	636	433	400	400	400	400
200-6700-419-53-60	PUBLIC EDUCATION	0	125	200	200	200	200
* COMMUNICATIONS		796	866	1,000	950	950	950
200-6700-419-58-10	TRAVEL, FOOD & LODGING	155	145	400	1,000	1,000	1,000
200-6700-419-58-50	TRAINING AND CONFERENCES	0	0	200	400	400	400
200-6700-419-58-70	MEMBERSHIPS/DUES/SUBSCRIP	0	0	2,345	2,500	2,500	2,500
* TRAINING AND TRAVEL		155	145	2,945	3,900	3,900	3,900
200-6700-419-60-10	OFFICE SUPPLIES	9	791	300	300	300	300
* SUPPLIES		9	791	300	300	300	300
200-6700-419-64-10	BOOKS/PERIODICALS	153	0	300	300	300	300
* BOOKS/PERIODICALS		153	0	300	300	300	300
** MATERIALS & SERVICES		399,527	483,946	377,385	385,198	385,198	385,198
200-6700-419-71-10	LAND	27,000	15,094	0	15,000	15,000	15,000
* CAPITAL OUTLAY		27,000	15,094	0	15,000	15,000	15,000
200-6700-419-74-50	COMPUTER EQUIPMENT	0	0	0	1,250	1,250	1,250
* MACHINERY AND EQUIPMENT		0	0	0	1,250	1,250	1,250
200-6700-419-75-10	CAPITAL PROJECTS	61,851	296,736	1,118,615	1,221,615	1,221,615	1,221,615
* CAPITAL OUTLAY		61,851	296,736	1,118,615	1,221,615	1,221,615	1,221,615
** CAPITAL OUTLAY		88,851	311,830	1,118,615	1,237,865	1,237,865	1,237,865
*** URBAN RENEWAL		488,378	795,776	1,496,000	1,623,063	1,623,063	1,623,063

# Columbia Gateway Urban Renewal Agency

## Fiscal Year 2006-2007 ADOPTED BUDGET

**Fund: Urban Renewal Agency**  
**Department: Debt Service Fund (210)**  
**Program: Debt Service (470)**

### **Mission**

The mission of the Debt Service Fund is to maintain the one-year reserve payment and to continue to make principal and interest payments on the bonded debt.

### **Description**

The requirement of the bond document calls for all property taxes of the Urban Renewal Agency to be received in this fund before any of these financial resources are directed elsewhere. The revenues along with the working capital amount of this fund must be present for payment of debt when it is required. All recommended budgets meet this requirement.

### **2006-2007 Goals, Projects and Highlights**

A continuation of paying for debt created by bonded debt.

### **2005-2006 Accomplishments/Comments**

Debt payments made.

**Columbia Gateway Urban Renewal  
Fiscal Year 2006-2007 Budget**

**REVENUES**

Account Number	Account Description	FY	FY	FY	FY	FY	FY
		2003-2004 Actual	2004-2005 Actual	2005-2006 Budget	2006-2007 Proposed Budget	2006-2007 Approved Budget	2006-2007 Adopted Budget
210-0000-300-00-00	BEGINNING BALANCE	457,865	454,660	447,262	464,746	464,746	464,746
* BEGINNING BALANCE		457,865	454,660	447,262	464,746	464,746	464,746
210-0000-311-10-00	PROPERTY TAX - CURRENT	454,005	462,729	463,013	442,239	442,239	442,239
* PROPERTY TAXES		454,005	462,729	463,013	442,239	442,239	442,239
210-0000-361-00-00	INTEREST REVENUES	7,125	6,816	9,840	18,675	18,675	18,675
* INTEREST REVENUES		7,125	6,816	9,840	18,675	18,675	18,675
*** URBAN RENEWAL		918,995	924,205	920,115	925,660	925,660	925,660

**EXPENDITURES**

Account Number	Account Description	FY	FY	FY	FY	FY	FY
		2003-2004 Actual	2004-2005 Actual	2005-2006 Budget	2006-2007 Proposed Budget	2006-2007 Approved Budget	2006-2007 Adopted Budget
210-6600-470-79-10	BOND PRICIPAL	295,000	305,000	310,000	325,000	325,000	325,000
210-6600-470-79-20	BOND INTEREST	169,335	162,698	154,615	145,160	145,160	145,160
210-6600-470-79-80	RESERVE FOR FUTURE DEBT	0	0	455,500	455,500	455,500	455,500
* DEBT SERVICE		464,335	467,698	920,115	925,660	925,660	925,660
*** DEBT SERVICE		464,335	467,698	920,115	925,660	925,660	925,660
*** URBAN RENEWAL DEBT SERVICE		464,335	467,698	920,115	925,660	925,660	925,660