

WHEREAS under the provisions of ORS 294.470 the City of Troutdale wishes to establish a new fund to receive revenues and expend appropriations created by the new Street Lighting District ORD #212, and the fund shall so be named STREET LIGHTING DISTRICT FUND.

Said fund is to be set up in a separate account to be administered by the City Recorder as recommended by the Tax Supervising and Conservation Commission.

WHEREAS said fund shall be financed by revenues collected from property owners, businesses and new developments who shall pay a monthly or annual fee for street lighting service in their respective areas. Such fees set forth by ORD. #212.

WHEREAS such revenues shall be appropriated to reduce the increasing energy costs in the STATE GAS TAX FUND for maintaining the operation of street lighting facilities in existing locations and future locations of new developments. These revenues shall be used in this manner, to pay street light energy costs, and no other at this time.

THEREFORE such funds shall be budgeted as any other fund in accordance with ORS 294.305 to 294.520 and appropriated in accordance with ORS 294.435 and regulated thereby.

Passed by the Common Council on the 25th day of June, 1975.

YEAS: 5

NAYS: 0

Signed by the Mayor on the 26th day of June, 1975


 Mayor: R. M. Sturges

ATTEST


 Recorder: Betty J. Bergstrom

Resolution No. 94

