

RESOLUTION #92

A RESOLUTION TO ASSIGN SUFFICIENT FUNDS TO COVER A WEST COLUMBIA PROJECT WARRANT DUE BEFORE THE PENDING BOND SALE OF WEST COLUMBIA BOND APPLICATIONS WITH THE NEW WATER SYSTEM BOND APPLICATIONS IS COMPLETED.

BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF TROUTDALE.

That the City Recorder use Water Improvement fee funds in the amount of \$17,951.15 plus interest to pay a West Columbia Warrant (#3) balance due June 8, 1975.

The Water Improvement Fee Funds of the Special Assessments Fund that are to be used to pay this warrant shall be reimbursed immediately upon sale of the West Columbia Bonds.

This would be a transfer loan between projects within the same Fund for a short period of time pending sale of bonds of both projects.

This loan does not in any way allow usage of water improvement fees in the future for any other intention than originally stated in Resolution #67-73 (Improvement fees financing local water improvement program).

Adopted by the Common Council of the City of Troutdale, Oregon this 13th day of May, 1975.

Yeas: 6

Nays: 0

Signed by the Mayor this 15 day of May, 1975.

R. M. Sturges
R. M. Sturges - Mayor

ATTEST:

Betty Bergstrom
City Recorder

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