

RESOLUTION NO. 45

BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF TROUTDALE THAT:

The City of Troutdale does hereby resolve that in compliance with the City Charter, Section 40, that the City can hereby borrow the amount of \$6,069.48 without going to the voters of the City, interest not to be in excess of  $5\frac{1}{2}$  percent. This amount to be paid by the City in two equal payments, the first payment due January 1, 1973 and the final payment to be paid January 1, 1974.

Passed by the Common Council of the City of Troutdale this 9th day of May , 1972.

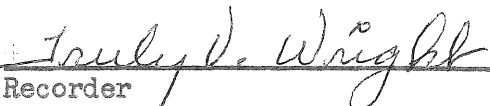
YEAS: 5

NAYS: 0

Signed by the Mayor this 9th day of May , 1972.

  
\_\_\_\_\_  
Mayor

ATTEST:

  
\_\_\_\_\_  
Recorder