

MINUTES

SPECIAL TROUTDALE CITY COUNCIL MEETING
COUNCIL CHAMBERS
TROUTDALE CITY HALL
104 SE KIBLING AVENUE
TROUTDALE, OR 97060-2099

1:00 P.M. -- MARCH 20, 1990

ITEM 1. ATTENDANCE:

Prior to beginning the conference call, Pam Christian telephoned the City Attorney to gather advice on the legality of utilizing the FAX equipment and conference phone call to meet the requirements of a quorum for this special meeting. She was advised that there was no problem with this procedure.

Mayor Cox, Councilor Fowler, Councilor Schmunk, Councilor Jacobs [Faxed information and on Conference Speaker Phone during meeting].

Pamelia L. Christian, City Administrator, Robert W. Gazewood, Finance Director, Valerie J. Raglione, City Recorder

ITEM 2. RESOLUTION:


Robert W. Gazewood read bids from the Bond Bid Opening. Received were: 1) U.S. National Bank 6.80% through 3/1/97 - 6.90% through 3/1/2000; TIC 6.85126%. 2) Shearson Lehman Hutton - TIC 6.9952%; 3) First Interstate Bank - TIC 7.0%

*TIC=True Interest Cost

MOTION: Councilor Fowler moved to accept Resolution No. 804, as written. Councilor Jacobs seconded the motion. YEAS: 4
NAYS: 0
ABSTAINED: 0

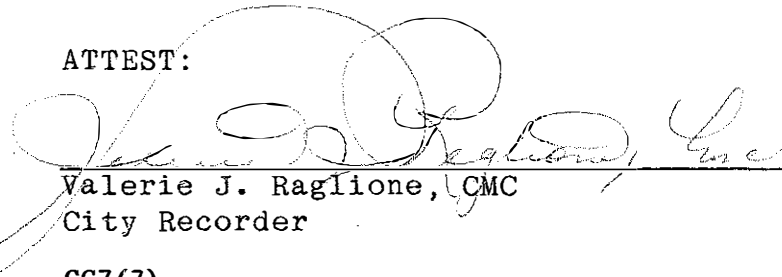
Cox - Yea; Fowler - Yea; Jacobs - Yea; Schmunk - Yea

The Special City Council meeting for 1:00 p.m. March 20, 1990 was adjourned at 1:11 p.m.



Sam K. Cox, Mayor
Dated: _____

ATTEST:



Valerie J. Raglione, CMC
City Recorder

CC7(7)