

## **RESOLUTION NO. 2196**

### **A RESOLUTION REALLOCATING EXPENDITURES AMONG PROJECTS USING THE CITY'S LOCAL SHARE OF METRO OPEN SPACE BOND FUNDS**

#### **THE TROUTDALE CITY COUNCIL FINDS AS FOLLOWS:**

1. The City of Troutdale has been allocated approximately \$591,000 as its local share of Metro's 2006 open space bond measure funds to spend on eligible local parks and open space projects.
2. In order to receive these funds the City entered into an intergovernmental agreement (IGA) with Metro in June 2007 that specified three local projects that these bond funds would be spent on and the amount that would be spent on each project.
3. On August 28, 2012 the City amended the IGA with Metro to add Imagination Station reconstruction and upgrades as a fourth project and reallocated local share funds among the four projects based upon preliminary cost estimates for the Imagination Station work.
4. On December 11, 2012 the City amended the IGA a second time to reallocate excess bond measure funds dedicated to the Sandy River Trail Project to the Imagination Station project to cover additional costs to complete that project.
5. The City desires to reallocate bond measure funds once again to more accurately reflect the funding needs of the various projects and to allow Troutdale to claim reimbursement for all of its local share of Metro bond funds (\$591,096).

#### **NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF TROUTDALE**

Section 1. The City of Troutdale submits the following reallocation of funds among the projects previously identified for use of its \$591,096 in local share bond money available from the 2006 Metro Nature in Neighborhoods bond measure.

- a. Sandy River Trail Construction - Reduced from \$24,000 to \$17,780
- b. MHCC Natural Area Restoration and Improvements -- Increased from \$389,896 to \$426,116.

- c. Beaver Creek Greenway Trail Improvements -- Reduced from \$67,200 to \$37,200
- d. Imagination Station Reconstruction and Upgrades -- Remains unchanged at \$110,000.

Section 2. This resolution shall take effect immediately upon adoption.

**YEAS: 7**  
**NAYS: 0**  
**ABSTAINED: 0**



**Doug Daoust, Mayor**

3/14/13

**Date**



**Sarah Skroch, Deputy City Recorder**

**Adopted: March 12, 2013**