

## **RESOLUTION NO. 2187**

### **A RESOLUTION REALLOCATING EXPENDITURES AMONG PROJECTS USING THE CITY'S LOCAL SHARE OF METRO OPEN SPACE BOND FUNDS**

#### **THE TROUTDALE CITY COUNCIL FINDS AS FOLLOWS:**

1. The City of Troutdale has been allocated approximately \$591,000 as its local share of Metro's 2006 open space bond measure funds to spend on eligible local parks and open space projects.
2. In order to receive these funds the City entered into an intergovernmental agreement (IGA) with Metro in June 2007 that specified three local projects that these bond funds would be spent on and the amount that would be spent on each project.
3. On August 28, 2012 the City amended the IGA with Metro to add Imagination Station reconstruction and upgrades as a fourth project and reallocated local share funds among the four projects based upon preliminary cost estimates for the Imagination Station work.
4. The City now desires to reallocate excess bond measure funds dedicated to the Sandy River Trail Project to the Imagination Station project to cover additional costs to complete that project.

#### **NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF TROUTDALE**

Section 1. The City of Troutdale submits the following reallocation of funds among the projects previously identified for use of its \$591,096 in local share bond money available from the 2006 Metro Nature in Neighborhoods bond measure.

- a. Sandy River Trail Construction - Reduced from \$34,000 to \$24,000
- b. MHCC Natural Area Restoration and Improvements -- Remains unchanged at \$389,896
- c. Beaver Creek Greenway Trail Improvements -- Remains unchanged at \$67,200
- d. Imagination Station Reconstruction and Upgrades -- Increased from \$100,000 to \$110,000.

Section 2. This resolution shall take effect immediately upon adoption.

YEAS: 7  
NAYS: 0  
ABSTAINED: 0

  
Mayor Jim Kight

  
Date

  
Debbie Stickney, City Recorder

Adopted: December 11, 2012