

## RESOLUTION NO. 2175

### A RESOLUTION PROVIDING FOR CURRENT FY 2012-2013 BUDGET TRANSFERS AND APPROPRIATION CHANGES

#### THE TROUTDALE CITY COUNCIL FINDS AS FOLLOWS:

1. The budget for FY 2012-2013 was adopted by the City Council on June 12, 2012 by Resolution No. 2160.
2. A budget appropriation transfer is necessary to provide for street maintenance projects which will be completed in the current fiscal year from unused expired appropriations and resources of the prior fiscal year.
3. Appropriation authority is available from budgeted Contingency and that ORS 294.463 provides for the transfer of Contingency appropriation and that such transfers may be made within a fund when authorized by official resolution of the governing body.

#### NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF TROUTDALE:

Section 1. The following appropriation adjustments to the Fiscal Year 2012-2013 Budget are required to provide for unexpected needs or to expend certain funds not anticipated at the time the budget was adopted, and are hereby authorized in accordance with ORS 294.463.

Section 2. The 2012-2013 Budget is adjusted within the Street Fund by transfer of existing Contingency appropriation totaling \$150,000 to Materials and Services.

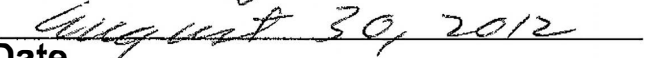
<u>STREET FUND</u>	<u>CURRENT BUDGET</u>	<u>INCEASE / (DECREASE)</u>	<u>REVISED BUDGET</u>
Materials and Services	450,700	150,000	600,700
Contingency	150,000	(150,000)	-
All other appropriations	569,441	-	569,441
Total Street Fund Appropriations	<u>\$1,170,141</u>	<u>\$0</u>	<u>\$1,170,141</u>

Such transfers shall cause the appropriation by department within the fund to be increased and appropriated. The net effect of such appropriation transfers are zero.

Section 3. Upon adoption, this Resolution shall be effective as of July 1, 2012.

YEAS: 7  
NAYS: 0  
ABSTAINED: 0

  
\_\_\_\_\_  
Mayor Jim Kight

  
\_\_\_\_\_  
Date

  
\_\_\_\_\_  
Sarah Skroch, Deputy City Recorder

Adopted: August 28, 2012