

## **RESOLUTION NO. 2173**

### **A RESOLUTION REALLOCATING EXPENDITURES AMONG EXISTING LOCAL SHARE PROJECTS AND IDENTIFYING RECONSTRUCTION OF IMAGINATION STATION AS A NEW PROJECT FOR USE OF THE CITY'S LOCAL SHARE OF METRO OPEN SPACE BOND FUNDS**

#### **THE TROUTDALE CITY COUNCIL FINDS AS FOLLOWS:**

1. The City of Troutdale has been allocated approximately \$591,000 as its local share of Metro's 2006 open space bond measure funds to spend on eligible local parks and open space projects.
2. In order to receive these funds the City entered into an intergovernmental agreement with Metro in June 2007 that specified the eligible projects that these bond funds would be spent on and the amount that would be spent on each project.
3. Since approval of the IGA with Metro in 2007 two of the projects that were identified for use of the bond funds cannot be fully carried out due to unforeseen circumstances while the anticipated cost for another project is greater than the amount originally dedicated to it.
4. The City desires to reallocate the earmarked bond measure funds among the three listed local projects and to identify a new project in order to make full use of the City's \$591,000 allocation of Metro funds.

#### **NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF TROUTDALE**

Section 1. The City of Troutdale submits the following reallocation of funds among the projects previously identified for use of its \$591,096 in local share bond money available from the 2006 Metro Nature in Neighborhoods bond measure.

- a. Sandy River Trail Construction - Reduced from \$295,548 to \$34,000
- b. MHCC Natural Area Restoration and Improvements -- Increased from \$177,329 to \$389,896.
- c. Beaver Creek Greenway Trail Improvements -- Reduced from \$118,219 to 67,200.

Section 2. The City submits Imagination Station reconstruction as a new project not identified on the prior local share project list and allocates \$100,000 of its local share funds for this project.

Section 3. This resolution shall take effect immediately upon adoption.

**YEAS: 7**  
**NAYS: 0**  
**ABSTAINED: 0**

Mayor Jim Kight  
**Mayor Jim Kight**  
August 30, 2012  
**Date**

Sarah Skroch  
**Sarah Skroch, Deputy City Recorder**

**Adopted: August 28, 2012**