

# RESOLUTION NO. 2114

## A RESOLUTION IMPOSING AND CATEGORIZING AD VALOREM TAXES FOR FY 2011-2012.

### THE TROUTDALE CITY COUNCIL FINDS AS FOLLOWS:

1. The budget for fiscal year 2011-12 was adopted by the Council on June 14, 2011.
2. A portion of the budgeted resources is to be provided by ad valorem taxes.



### NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF TROUTDALE:

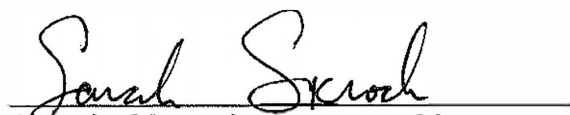
Section 1. Property taxes are hereby levied as provided for in the adopted budget at the rate of \$3.7652 per \$1,000 of assessed value for operations and in the amount of \$1,312,523 for bonds; and that these taxes are hereby imposed and categorized for tax year 2011-2012 upon the assessed value of all taxable property within the City of Troutdale.

	<u>General Government</u>	<u>Excluded from Limitation</u>
General Fund	\$3.7652 per \$1,000 of Assessed Value	
Debt Service Fund		\$1,312,523

Section 2. This Resolution shall take effect upon adoption.

**YEAS: 7**  
**NAYS: 0**  
**ABSTAINED: 0**

  
\_\_\_\_\_  
Mayor Jim Kight  
  
\_\_\_\_\_  
Date June 15, 2011

  
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Sarah Skroch, Deputy City Recorder  
Adopted: June 14, 2011