

RESOLUTION NO. 2032

A RESOLUTION PROVIDING FOR BUDGET TRANSFERS AND MAKING APPROPRIATION CHANGES FOR FISCAL YEAR 2009-10.

THE TROUTDALE CITY COUNCIL FINDS AS FOLLOWS:

1. The budget for FY 2009-10 was adopted by the City Council on June 9, 2009 by Resolution No. 2010.
2. By Resolution No. 1914 the City entered into an intergovernmental agreement with the Urban Renewal Agency of the City of Troutdale relating to lending of funds from the City of Troutdale to the Urban Renewal Agency of the City of Troutdale.
3. Additional appropriation authority of \$110,000 is required in the General Fund within Materials & Services to provide resources for the Inter-Agency loan to the Urban Renewal Agency of the City of Troutdale.
4. Appropriation authority is available in the General Fund contingency account and ORS 294.450 provides for the transfer of Contingency appropriation, and that such transfers may be made within a fund when authorized by official resolution of the governing body.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF TROUTDALE:


Section 1. The following appropriation adjustments to the Fiscal Year 2009-10 Budget are required to provide for unexpected needs or to expend certain funds not anticipated at the time the budget was adopted, and are hereby authorized in accordance with ORS 294.450.

Section 2. The 2009-10 Budget is adjusted within the General Fund by transfer of Contingency appropriation totaling \$110,000 which is allocated to the General Government department. Such transfers shall cause the appropriation by department within the fund to be increased and appropriated. The net effect of such appropriation transfers are zero.

GENERAL FUND	CURRENT BUDGET	INCEASE / (DECREASE)	REVISED BUDGET
General Government	\$ 607,537	\$ 110,000	\$ 717,537
Contingency	497,000	(110,000)	387,000
All other appropriations	8,489,633		8,489,633
Total General Fund Appropriations	\$ 9,594,170	\$ 0	\$ 9,594,170

Section 3. This Resolution shall take effect upon adoption.


YEAS: 7
NAYS: 0
ABSTAINED: 0



Jim Kight, Mayor

February 11, 2010

Date



Sarah Skroch, Deputy City Recorder
Adopted: February 9, 2010