

## **RESOLUTION NO. 2022**

### **A RESOLUTION PROVIDING FOR A SUPPLEMENTAL BUDGET FOR FISCAL YEAR 2009-2010, BUDGET TRANSFERS, AND MAKING APPROPRIATIONS FOR THE TROUTDALE CENTENNIAL MONUMENT ARCH PROJECT.**

#### **THE TROUTDALE CITY COUNCIL FINDS AS FOLLOWS:**

1. The budget for FY 2009-10 was adopted by the City Council on June 9, 2009 by Resolution No. 2010.
2. On January 13, 2009 the City Council adopted Resolution #1982 amending the Memorandum of Understanding between the Troutdale Historical Society (THS) and the City, transferring the responsibility of the Arch Project from the THS to the City.
3. A supplemental budget appropriation and transfer is necessary to provide appropriation for expenses delayed from the prior fiscal year for which the appropriation has expired.
4. On August 25, 2009 the City Council directed City Staff to prepare a Supplemental Budget and Resolution Making Appropriations, for the Arch Project.
5. A supplemental budget is provided for by ORS 294.480, and appropriation authority is available from budgeted Contingency. ORS 294.450 provides for the transfer of Contingency appropriation and that such transfers may be made within a fund when authorized by official resolution of the governing body.
6. Funds raised by the THS have been received by the City and must be recognized as resources in the supplemental budget in order to support expenditure appropriations for the Arch project.

#### **NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF TROUTDALE:**

Section 1. The following appropriation adjustments to the Fiscal Year 2009-10 Budget resources and expenditures are required to provide for unexpected needs or to expend certain funds not anticipated at the time the budget was adopted, and are hereby authorized in accordance with ORS 294.480 & 294.450.

Section 2. The 2009-10 Budget is adjusted within the General Fund by recognizing resources totaling \$102,000 of funds donated for the Arch project by the community, and the expenditure appropriation allocated to the General Government department is increased a like amount. The net effect of such appropriation adjustments is to increase both resources and requirements by \$102,000.

Section 3. The 2009-10 Budget is adjusted within the General Fund by transfer of Contingency appropriation totaling \$263,000 which is allocated to the General Government department. Such transfers shall cause the appropriation by department within the fund to be increased and appropriated. The net effect on total General Fund appropriation from the transfers is zero.

GENERAL FUND	CURRENT BUDGET	INCREASE / (DECREASE)	REVISED BUDGET
<b>Resources-</b>			
Misc. Revenue – (THS contributions)		102,000	102,000
All other resources	11,593,739	0	11,593,739
Total Resources:	\$11,593,739	\$102,000	\$11,695,739
<b>Requirements-</b>			
General Government	242,537	365,000	607,537
Contingency	760,000	-263,000	497,000
All other appropriations	8,489,633	0	8,489,633
Unappropriated Ending Fund Bal	2,101,569	0	2,101,569
Total Requirements:	\$11,593,739	\$102,000	\$11,695,739

Section 4. Upon adoption this Resolution shall be effective as of July 1, 2009.

YEAS: 7  
 NAYS: 0  
 ABSTAINED: 0

*Jim Kight*  
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 Jim Kight, Mayor  
*September 9, 2009*  
 \_\_\_\_\_  
 Date

*Debbie Stickney*  
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 Debbie Stickney, City Recorder  
 Adopted: September 8, 2009