

RESOLUTION NO. 2329

A RESOLUTION APPROVING THE USE OF NOT LESS THAN \$175,000 OF THE LEASE REVENUE FROM MULTNOMAH COUNTY TO REDUCE PROPERTY TAX LEVY FOR THE POLICE FACILITY BONDS.

THE TROUTDALE CITY COUNCIL FINDS AS FOLLOWS:

1. On March 24, 2015 the City Council adopted Resolution No. 2279 approving the real property Lease Agreement with Multnomah County for the Troutdale Community Police Facility (Facility) for use by the Multnomah County Sheriff's Office Patrol Division.
2. The Facility Lease has a ten year term, and the City shall retain ownership of the Facility, which will continue to house the City Attorney/Legal Department offices, the main server network and telecommunication data center for the City, and the community room.
3. The City bears the utility and facility operational maintenance costs as landlord.
4. The Facility is a long term capital asset financed with general obligation bonds of the City for which the voters have approved the additional property tax levy for the debt service requirements.
5. The Facility Lease rent should be used primarily to reduce the bond debt service property tax levy burden of the voters.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF TROUTDALE:

Section 1. Agrees now that at least \$175,000 of the annual Lease rent revenue be used to reduce the annual debt service property tax levy for the Police Facility Bonds.

Section 2. The annual Lease rent revenue allocation shall be in conformance with the requirements and limitations of ORS 294.305 to 294.565 the Oregon Local Budget Law.

Section 3. The City Finance Director, Erich Mueller, or a designee, is hereby authorized, empowered and directed to prepare the annual budget proposed to the Budget Committee in a manner necessary to implement the intent of this resolution.

Section 4. The Finance Director is authorized to disburse funds, subject to annual appropriations, as necessary to fulfill the debt service obligations, Lease Agreement obligations, including but not limited to building utilities, insurance, maintenance and operations; and is further directed to implement all such actions necessary to ensure budgetary compliance.

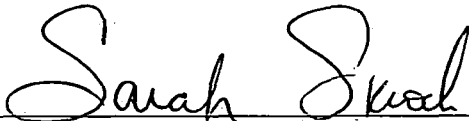
Section 5. This Resolution shall be effective upon adoption.

YEAS: 6
NAYS: 0
ABSTAINED: 0



Doug Daoust, Mayor

Date 3/18/16



Sarah Skroch, City Recorder
Adopted: March 8, 2016