

RESOLUTION NO. 1881

A RESOLUTION PROVIDING FOR BUDGET TRANSFERS AND MAKING APPROPRIATION CHANGES FOR FISCAL YEAR 2006-2007.

THE TROUTDALE CITY COUNCIL FINDS AS FOLLOWS:

1. The 2006-07 Budget requires additional appropriation authority within the Water Fund and Sewer Fund.
2. Additional appropriation authority of \$50,000 is required in the Water Fund within Materials & Services to cover the cost of the emergency repair of Well No. 8.
3. Additional appropriation authority of \$40,000 is required in the Sewer Fund within Materials & Services to cover the cost of repairs needed at the Water Pollution Control Facility as a result of flooding in the headworks caused by equipment failure.
4. Appropriation authority is available in specific fund contingency accounts and that ORS 294.450 provides for the transfer of Contingency appropriation and that such transfers may be made within a fund when authorized by official resolution of the governing body.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF TROUTDALE:


Section 1. The 2006-07 Budget is adjusted within the Water Fund by transfer of contingency appropriation totaling \$50,000 to Materials & Services to cover the cost of emergency repairs to Well No. 8 and within the Sewer Fund by transfer of contingency appropriation totaling \$40,000 to Materials & Services to cover the cost of repairs for flood damage in the headworks at the Water Pollution Control Facility. Such transfers shall cause the appropriation by department within the fund to be increased and appropriated. The net effect of such appropriation transfers are zero.

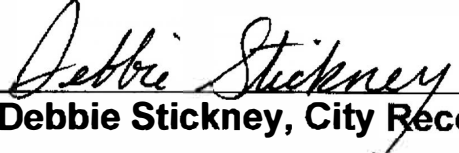
	<u>CURRENT BUDGET</u>	<u>INCREASE/ (DECREASE)</u>	<u>REVISED BUDGET</u>
WATER FUND			
Personal Services	\$ 414,394	\$ 0	\$ 414,394
Materials & Services	415,696	50,000	465,696
Capital Outlay	430,465	0	430,465
Transfers	514,106	0	514,106
Contingency	96,400	(50,000)	46,400
Total Water Fund Appropriation	\$ 1,871,061	\$ 0	\$ 1,871,061

	<u>CURRENT BUDGET</u>	<u>INCREASE/ (DECREASE)</u>	<u>REVISED BUDGET</u>
SEWER FUND			
Personal Services	\$ 565,521	\$ 0	\$ 565,521
Materials & Services	583,500	40,000	623,500
Capital Outlay	51,500	0	51,500
Transfers	1,191,852		1,191,852
Contingency	95,300	(40,000)	55,300
Total Sewer Fund Appropriation	\$ 2,487,673	\$ 0	\$ 2,487,673

Section 2. This Resolution shall take effect upon adoption.

YEAS: 5
NAYS: 0
ABSTAINED: 0


Paul Thalhofer, Mayor
June 14, 2007
Date


Debbie Stickney, City Recorder

Adopted: June 12, 2007