

RESOLUTION NO. 1846

A RESOLUTION ACCEPTING A STATUTORY BARGAIN AND SALE DEED FOR THE DEDICATION OF TRACTS A, B AND C OF ESTATES AT RIVERBEND FROM CENTEX HOMES

THE TROUTDALE CITY COUNCIL FINDS AS FOLLOWS:

1. Centex Homes is the developer of the Estates at Riverbend residential subdivision.
2. Centex Homes has constructed public water quality facilities in Tracts A and C of Estates at Riverbend and a public pedestrian path in Tract B of Estates at Riverbend.
3. Centex Homes has proposed dedication of the water quality facilities and pedestrian path as public assets.
4. The water quality facilities and pedestrian path have been inspected by City forces and found to be acceptable and in compliance with City standards and requirements.
5. Centex Homes has proposed dedication of the Tracts A, B and C to the public via the attached Statutory Bargain and Sale Deed. The City Attorney has reviewed and approved the deed instrument as to form.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF TROUTDALE

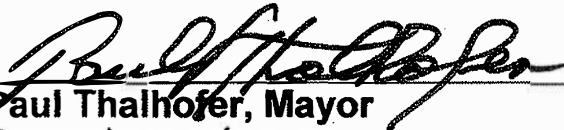
Section 1. The City of Troutdale accepts the Statutory Bargain and Sale Deed for the dedication of Tracts A, B and C of Estates at Riverbend from Centex Homes

Section 2. This resolution is effective upon adoption.

YEAS: 7

NAYS: 0

ABSTAINED: 0



Paul Thalhofer, Mayor
December 14, 2006

Date



Sarah Skroch, Office Support Specialist

Adopted: December 12, 2006

After recording return to and
Send all tax statements to:

City of Troutdale
104 SE Kibling Avenue
Troutdale, Oregon 97060-2099
Attn: _____

Recorded in MULTNOMAH COUNTY, OREGON
C. Swick, Deputy Clerk

A31 4

ATVLM

Total : 36.00

2006-238800 12/28/2006 10:03:37am

STATUTORY BARGAIN AND SALE DEED

Centex Homes, a Nevada general partnership (“**Grantor**”) conveys to the City of Troutdale, an Oregon municipal corporation (“**Grantee**”) the real property located in Multnomah County, Oregon legally described on the attached Exhibit A (the “**Property**”).

The true consideration for this conveyance is value given other than money.

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON’S RIGHTS, IF ANY, UNDER ORS 197.352. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES, TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930 AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 197.352.

IN WITNESS WHEREOF, this Deed is executed as of the day and year written below.

Date: Oct. 30th, 2006.

GRANTOR:

CENTEX HOMES, a Nevada General Partnership

By: Centex Real Estate Corporation, a Nevada Corporation, its Managing General Partner

By: [Signature]
Steve Puls,
Division President, Portland Division

STATE OF OREGON)
) ss.
County of Washington)

The foregoing instrument was acknowledged before me the 30th day of October, 2006, by Steve Puls, Division President, Portland Division of Centex Real Estate Corporation, the managing general partner of Centex Homes, a Nevada general partnership, on behalf of said corporation and partnership.

[Signature]
Notary Public for Oregon
My Commission Expires: January 28, 2010



The City of Troutdale, Oregon, hereby accepts the real property described in this Deed on behalf of the city.

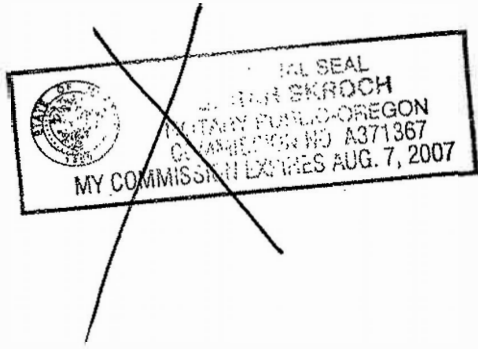
GRANTEE:

CITY OF TROUTDALE, an Oregon municipal corporation

By: Paul Thalhofer
Print Name: Paul Thalhofer
Its: Mayor

STATE OF OREGON)
)
County of Multnomah)

The foregoing instrument was acknowledged before me the 20th day of December 2006, by Paul Thalhofer, the Mayor of the CITY OF TROUTDALE, an Oregon municipal corporation, on behalf of the city by authority of its City Council.



Sarah Skroch
Notary Public, State of Oregon
My Commission Expires: 8/7/07



EXHIBIT A

Legal Description of Property

Tracts A, B, and C of the property known as Estates at Riverbend, as shown on the duly recorded plat of Estates at Riverbend, located in Multnomah County, Oregon