

# RESOLUTION NO. 1802

## A RESOLUTION AMENDING THE FEES AND CHARGES SCHEDULE

### THE TROUTDALE CITY COUNCIL FINDS AS FOLLOWS:

1. The Council adopted an ordinance regulating payday lenders that do business in the City of Troutdale (Payday Lender Ordinance). The Payday Lender Ordinance contains the same regulations that the cities of Gresham and Portland adopted.
2. Under the Payday Lender Ordinance, payday lenders must obtain a permit and pay a fee. The amount of the fee is to be determined by Council resolution.
3. The permit fee that the City of Portland is collecting, and that the City of Gresham has indicated it will be collecting, is \$1,500. Uniformity in the cities regulations and permit fee is in the City of Troutdale's interest because it promotes fair and equal treatment across jurisdictional lines.
4. Troutdale will incur costs to administer and enforce the Payday Lending Ordinance. A permit fee of \$1,500 will enable the City to recoup most of the costs it will incur.

### NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF TROUTDALE

Section 1. Amend Section 1 of the Fees and Charges Schedule adopted by Resolution #1767 as follows:

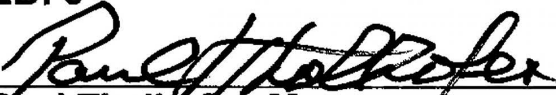
- 1.o. Payday Lending Permit Fee shall be \$1,500.00 annually per location. The annual permit will run from January 1<sup>st</sup> through December 31<sup>st</sup>. (This fee shall be paid in addition to the required city business license fee.)


Section 2. This resolution shall take effect immediately upon adoption.

YEAS: 5

NAYS: 2

ABSTAINED: 0

  
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Paul Thalhofer, Mayor  
March 29 2006  
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Date

  
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Debbie Stickney, City Recorder  
Adopted: March 28, 2006