

RESOLUTION NO. 1786

A RESOLUTION PROVIDING FOR BUDGET TRANSFERS AND MAKING APPROPRIATION CHANGES FOR FISCAL YEAR 2005-2006.

THE TROUTDALE CITY COUNCIL FINDS AS FOLLOWS:

1. The 2005-06 Budget requires additional appropriation authority in the Executive department within the General Fund totaling \$45,000 to fund contract consulting services for assistance in negotiating a development agreement with the Chelsea Property Group and Yoshida Property Group, which includes review of the developers architectural plans as part of the urban renewal project at the old Sewage Treatment Plant (STP) site.

2. Appropriation authority is available in specific fund contingency accounts and that ORS 294.450 provides for the transfer of Contingency appropriations and that such transfers may be made within a fund when authorized by official resolution of the governing body.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF TROUTDALE:

Section 1. The 2005-06 Budget is adjusted as follows: transfer Contingency appropriation authority totaling \$45,000 to the Executive department within the General Fund. Such transfer shall cause the appropriation by department within the fund to be increased and appropriated. The net effect of such appropriation transfers are zero.


	<u>CURRENT BUDGET</u>	<u>INCREASE/ (DECREASE)</u>	<u>REVISED BUDGET</u>
<u>GENERAL FUND</u>			
Executive	\$ 599,351	\$ 45,000	\$ 644,351
Other Appropriations	6,946,791	0	6,946,791
Contingency	230,000	(45,000)	185,000
Total General Fund Appropriation	<u>\$ 7,776,142</u>	<u>\$ 0</u>	<u>\$ 7,776,142</u>

Section 2. This Resolution shall take effect upon adoption.

YEAS: 4

NAYS: 3 Councilor Gorsek, Councilor Ripma, Councilor Kyle

ABSTAINED: 0



Paul Thalhofer, Mayor
November 18, 2005

Date



Debbie Stickney, City Recorder

Adopted: November 8, 2005