

RESOLUTION NO. 1766

A RESOLUTION IMPOSING AND CATEGORIZING AD VALOREM TAXES FOR FY 2005-06.

THE TROUTDALE CITY COUNCIL FINDS AS FOLLOWS:

1. The budget for fiscal year 2005-06 was adopted by the Council on June 14, 2005.
2. A portion of the budgeted resources is to be provided by ad valorem taxes.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF TROUTDALE:

Section 1. Property taxes are hereby imposed as provided for in the adopted budget at the rate of \$3.7652 per \$1,000 of assessed value for operations and in the amount of \$680,645 for bonds; and that these taxes are hereby imposed and categorized for tax year 2005-06 upon the assessed value of all taxable property within the City of Troutdale.

	<u>General Government</u>	<u>Excluded from Limitation</u>
General Fund	\$3.7652 per \$1,000 A.V.	
Debt Service Fund		\$680,645

Section 2. This Resolution shall take effect upon adoption.

YEAS: 6
NAYS: 0
ABSTAINED: 0


Paul Thalhofer, Mayor

6/15/05
Date


Sarah Greif, Office Support Specialist

Adopted: June 14, 2005