

RESOLUTION NO. 1706

RESOLUTION PROVIDING FOR BUDGET TRANSFERS AND MAKING APPROPRIATION CHANGES FOR FISCAL YEAR 2003-04

THE TROUTDALE CITY COUNCIL FINDS AS FOLLOWS:

1. The 2003-04 Budget requires additional appropriation within the General Fund for various departments.
2. Additional appropriation authority of \$14,500 is required in the General Government Department within the General Fund to provide funding for property tax assessments on two parcels of property purchased by the City and DEQ in November 2002.
3. Additional appropriation authority of \$15,000 is required in the Building Department within the General Fund to provide funding for professional services for contract plumbing inspector fees.
4. Additional appropriation authority of \$40,000 is required in the Transfers Department (01.97) within the General Fund for an interfund transfer to the Code Specialties Fund pursuant to the statutory authority granted under ORS 294.450(3). The Code Specialties Fund requires an equity transfer to meet operating cash flow needs and reflect a positive cash balance at year-end.
5. The 2003-04 Budget requires additional appropriation within the Code Specialties Fund.
6. Additional appropriation authority of \$11,500 is required in the Code Specialties Fund for the Personal Services expenditure category and \$26,093 for the Materials and Services expenditure category to fund the additional cost of fringe benefits and contract fees for the plumbing inspector. The total additional appropriation authority of \$37,593 will be transferred from Contingency totaling \$10,593 and Loan Repayment to the General Fund totaling \$27,000 that was not required in the prior year.
7. Additional budget authority is required in various departments within the General Fund and that ORS 294.450 provides for transfer of contingency appropriations and that such transfers may be made within a fund when authorized by official resolution of the governing body.
8. Additional budget authority is required in the Code Specialties Fund to provide funding for revenue shortfalls, transfers of resources is permitted from the General Fund pursuant to ORS 294.450(3) with the resultant authority to transfer appropriations in the receiving funds when such transfers are authorized by official resolution of the governing body.
9. Additional budget authority is required in the Code Specialties Fund in the Personal Services and Materials and Services expenditure categories and that ORS 294.450(3) provides for the intrafund transfer from an existing appropriation to another existing appropriation when authorized by official resolution of the governing body; and that ORS 294.450 provides for the transfer of contingency appropriations and that such transfers may be made within a fund when authorized by official resolution of the governing body.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF TROUTDALE

1. The 2003-04 Adopted Budget is adjusted within the General Fund by transfer of contingency appropriation totaling \$69,500; of which \$14,500 is allocated to the General Government Department and \$15,000 is allocated to the Building Department to provide funding for additional costs incurred; and \$40,000 is allocated to the Transfers Department (01.97) to provide an interfund transfer to the Code Specialties Fund; and that such department's expenditure authority is hereby increased and appropriated. The net effect of such appropriation

transfers is zero.

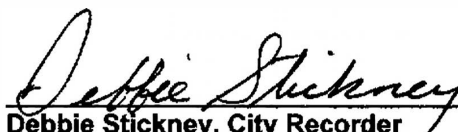
<u>GENERAL FUND</u>	<u>ORIGINAL & MODIFIED BUDGET</u>	<u>REQUIRED BUDGET</u>	<u>INCREASE/ (DECREASE)</u>
General Government Department	557,236	571,736	14,500
Community Development Department	1,190,151	1,205,151	15,000
Transfers to Other Funds	105,950	145,950	40,000
Other General Fund Appropriations	4,659,182	4,659,182	0
Contingency	<u>116,132</u>	<u>46,632</u>	<u>(69,500)</u>
Total General Fund Appropriations	<u>6,628,651</u>	<u>6,628,651</u>	<u>0</u>


2. The 2003-04 Adopted Budget is adjusted within the Code Specialties Fund by transfer between budgeted resources totaling \$40,000 to provide for an interfund transfer from the General Fund; and by the transfer of loan repayment appropriations totaling \$27,000 and contingency appropriations totaling \$10,593 to Personal Services for \$11,500 and Materials and Services for \$26,093 to provide funding for additional costs incurred. The net effect of such budgeted resource and appropriation transfers is zero.

<u>CODE SPECIALTIES FUND</u>	<u>ORIGINAL BUDGET</u>	<u>REQUIRED BUDGET</u>	<u>INCREASE/ (DECREASE)</u>
RESOURCES			
Licenses & Permits	309,045	269,045	(40,000)
Transfers from Other Funds	0	40,000	40,000
Other Resources	<u>122,454</u>	<u>122,454</u>	<u>0</u>
Total Resources	<u>431,499</u>	<u>431,499</u>	<u>0</u>
REQUIREMENTS			
Personal Services	276,393	287,893	11,500
Materials & Services	55,287	81,380	26,093
Capital Outlay	13,750	13,750	0
Loan Repayment to Other Funds	27,000	0	(27,000)
Transfers to Other Funds	48,476	48,476	0
Contingency	<u>10,593</u>	<u>0</u>	<u>(10,593)</u>
Total Requirements	<u>431,499</u>	<u>431,499</u>	<u>0</u>

3. This resolution shall take effect upon adoption.

YEAS: 7
NAYS: 0
ABSTAINED: 0


Debbie Stickney, City Recorder
Adopted: June 22, 2004


Paul Thalhofer, Mayor
Dated: June 23, 2004