

RESOLUTION NO. 1702

RESOLUTION ADOPTING A SUPPLEMENTAL BUDGET FOR FISCAL YEAR 2003-04 AND MAKING APPROPRIATIONS

THE TROUTDALE CITY COUNCIL FINDS AS FOLLOWS:

1. A supplemental budget is required to increase appropriations to provide for expenditures occurring in the Parks Improvement Fund that were not anticipated in the regular budget preparation process for fiscal year 2003-04.
2. The unanticipated expenditures have arisen due to the purchase of park property.
3. The Parks Improvement Fund has inadequate appropriation authority available for expenditure of funds to purchase the subject property. Capital Outlay expense category needs additional appropriation authority of \$10,000. The Materials & Services expense category does not exist in the FY 2003-04 Adopted Budget and needs to be authorized by supplemental budget with appropriation authority of \$15,000.
4. The notice of the regular meeting at which the supplemental budget will be presented for adoption was published as required by ORS 294.480 and as set forth in the *Local Budgeting Manual, Chapter 10-8*.
5. When the supplemental budget is less than ten (10) percent of any fund being adjusted, as provided for in ORS 294.480(3). Budget committee participation is not required and the City Council may adopt the supplemental budget and make appropriations to authorize the additional expenditures at a regular meeting of the governing body.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF TROUTDALE


Section 1. The City Council hereby adopts the supplemental budget pursuant to ORS 294.480(3) for fiscal year 2003-04 in the total sum of \$25,000.

Section 2. The City Council hereby increases appropriations by \$25,000 in the Parks Improvement Fund in the fiscal year 2003-04 Budget and that the Supplemental Budget is appropriated as follows:

<u>PARKS IMPROVEMENT FUND</u>	<u>ORIGINAL BUDGET</u>	<u>THIS SUPPLEMENTAL</u>	<u>REVISED BUDGET</u>
RESOURCES:			
Beginning balance	133,194	25,000	158,194
Other revenues	<u>133,122</u>	<u>0</u>	<u>133,122</u>
Total Resources	<u>266,316</u>	<u>25,000</u>	<u>291,316</u>
REQUIREMENTS:			
Materials & Services	0	15,000	15,000
Capital Outlay	<u>266,316</u>	<u>10,000</u>	<u>276,316</u>
Total Appropriations And Requirements	<u>266,316</u>	<u>25,000</u>	<u>291,316</u>

Section 3. This Resolution shall take effect upon adoption.

YEAS: 4
NAYS: 0
ABSTAINED: 0



Paul Thalhofer, Mayor
May 27, 2004

Date



Debbie Stickney, City Recorder

Adopted: May 25, 2004