

RESOLUTION NO. 1665

A RESOLUTION IMPOSING AND CATEGORIZING AD VALOREM TAXES FOR FY 2003-04

THE TROUTDALE CITY COUNCIL FINDS AS FOLLOWS:

1. The budget for fiscal year 2003-04 was adopted by the Council on June 24, 2003.
2. A portion of the budgeted resources is to be provided by ad valorem taxes.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF TROUTDALE THAT

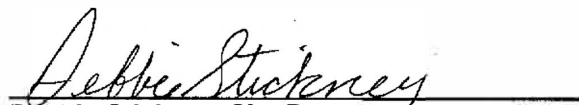
Section 1: Property taxes are hereby imposed as provided for in the adopted budget at the rate of \$3.7652 per \$1,000 of assessed value for operations and in the amount of \$463,861 for bonds; and that these taxes are hereby imposed and categorized for tax year 2002-03 upon the assessed value of all taxable property within the City of Troutdale.

	General Government	Excluded from Limitation
General Fund	\$3.7652 per \$1,000 A.V.	
Debt Service Fund		463,861

Section 2: This resolution is effective upon adoption.

YEAS: 6
NAYS: 0
ABSTAINED: 0


Paul Thalhofer, Mayor
Dated: 6-25-03


Debbie Stickney, City Recorder
Adopted: June 24, 2003