

RESOLUTION NO. 1649

A RESOLUTION PROVIDING FOR BUDGET TRANSFERS AND MAKING APPROPRIATION CHANGES FOR FISCAL YEAR 2002-03

THE TROUTDALE CITY COUNCIL FINDS AS FOLLOWS:


1. The 2002-03 Budget requires additional appropriation within the Sewer Fund for the Materials & Services expense class.
2. Additional appropriation authority of \$25,000 is required in the Sewer Fund in Materials & Services for higher than anticipated utility costs.
3. Additional budget authority is required in the Materials & Services expense classes within the Sewer Fund and that ORS 294.450 provides for transfer of contingency appropriations and that such transfers may be made within a fund when authorized by official resolution of the governing body.

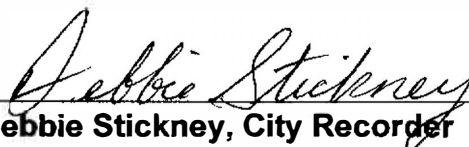
NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF TROUTDALE:

SECTION 1: The 2002-03 Budget is adjusted within the Sewer Fund by transfer of contingency appropriation totaling \$25,000 allocated to the Materials & Services expense class; and that such Fund's expenditure authority is hereby increased and appropriated. The net effect of such appropriation transfer is zero.

<u>SEWER FUND</u>	<u>CURRENT BUDGET</u>	<u>REQUIRED BUDGET</u>	<u>INCREASE/ (DECREASE)</u>
Materials & Services	491,415	516,415	25,000
Contingency	<u>150,000</u>	<u>125,000</u>	<u>(25,000)</u>
Total Sewer Fund Changes	<u>641,415</u>	<u>641,415</u>	<u>0</u>

YEAS: 7
NAYS: 0
ABSTAINED: 0


Paul Thalhofer, Mayor
Dated: 5-15-03


Debbie Stickney, City Recorder
Adopted: May 13, 2003