

RESOLUTION NO. 1645

A RESOLUTION AUTHORIZING THE LEAGUE OF OREGON CITIES TO COORDINATE THE FILING OF AN APPEAL OF THE RATE INCREASE RECEIVED FROM PERS.

THE TROUTDALE CITY COUNCIL FINDS AS FOLLOWS:

1. Eight public employers brought suit against the Oregon Public Employee Retirement System in Marion County Circuit Court.
2. Those employers claimed they were being overcharged in the calculation of employer contribution rates.
3. Judge Paul Lipscomb has returned the case to the Oregon Public Employee Retirement System Board with instructions to update employee mortality tables, issue new employer rate orders for 1998 and 2000 and make a new earnings allocation order for the 1999 investment year.
4. The Oregon Public Employee Retirement System Board has yet to comply with these instructions.
5. The Oregon Public Employee Retirement System Board adopted the proposed employer rate increases at its February 2003 regular meeting.
6. The proposed employer rate increases would be less if the Board had complied with Judge Lipscomb's instructions.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF TROUTDALE:

1. That the League of Oregon Cities is authorized to coordinate the filing of an appeal on the City's behalf, through outside counsel, of the rate increase received from PERS.
2. This Resolution shall be effective upon adoption.

YEAS: 7
NAYS: 0
ABSTAINED: 0


Paul Thalhofer, Mayor

Dated: 3-12-03


Debbie Stickney, City Recorder

Adopted: March 11, 2003