

RESOLUTION NO. 1549

RESOLUTION PROVIDING FOR BUDGET TRANSFERS AND MAKING APPROPRIATION CHANGES FOR FISCAL YEAR 2000-2001

THE TROUTDALE CITY COUNCIL FINDS AS FOLLOWS:

1. The 2000-2001 Budget requires additional appropriation authority within the Improvement Bonds Fund and the Street Improvement Fund for various revenue and expense classes.
2. Additional appropriation authority of \$194,500 is required in the Street Improvement Fund for an interfund loan to the Improvement Bonds Fund pursuant to authority granted in Troutdale Resolution No. 1547. ORS 294.460(1) is the statutory authority for making such interfund loan transfers.
3. Additional budget authority is required in the Improvement Bonds Fund to provide funding for revenue shortfalls. Transfers of resources is permitted from the Street Improvement Fund pursuant to ORS 294.450(1) with the resultant authority to increase or transfer appropriations in the receiving funds when such transfers are authorized by official resolution of the governing body.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF TROUTDALE:

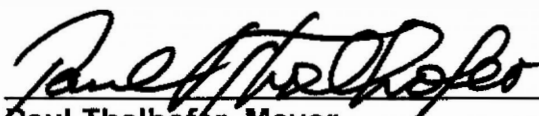
SECTION 1: The 2000-2001 Budget is adjusted within the Street Improvement Fund by transfer of expenditure appropriation totaling \$194,500 to provide an interfund loan to the Improvement Bonds Fund; and that such expenditure authority is hereby increased and appropriated. The net effect of such appropriation transfers are zero.

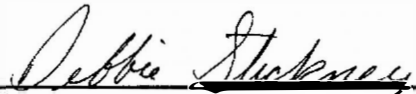
<u>STREET IMPROVEMENT FUND</u>	<u>CURRENT BUDGET</u>	<u>REQUIRED BUDGET</u>	<u>INCREASE/ (DECREASE)</u>
Capital Outlay	620,000	425,500	(194,500)
Transfers to Other Funds	<u>0</u>	<u>194,500</u>	<u>194,500</u>
Total Street Improvement Fund Changes	<u>620,000</u>	<u>620,000</u>	<u>0</u>

SECTION 2: The 2000-2001 Budget is adjusted within the Improvement Bonds Fund by transfer between budgeted resources totaling \$194,500 to provide for an interfund loan from the Street Improvement Fund. The net effect of such budgeted resource transfers are zero.

<u>IMPROVEMENT BONDS FUND</u>	<u>CURRENT BUDGET</u>	<u>REQUIRED BUDGET</u>	<u>INCREASE/ (DECREASE)</u>
Rent & Interest Income	64,510	2,430	(62,080)
Recovered Expenses & Other Income	150,278	17,858	(132,420)
Transfers from Other Funds	<u>0</u>	<u>194,500</u>	<u>194,500</u>
Total Improvement Bonds Fund Changes	<u>214,788</u>	<u>214,788</u>	<u>0</u>

YEAS: 5
 NAYS: 0
 ABSTAINED: 0


 Paul Thalhofer, Mayor
 Dated: 5-9-01


 Debbie Stickney, City Recorder
 Adopted: May 8, 2001