

RESOLUTION NO. 1521

A RESOLUTION DESIGNATING THE MAYOR, CITY COUNCIL PRESIDENT, AND STAFF AS SIGNATORY/COSIGNATORY FOR AUTHORIZED BANKING TRANSACTIONS OF THE CITY OF TROUTDALE, OREGON AND RESCINDING RESOLUTION NO. 1455

THE TROUTDALE CITY COUNCIL FINDS AS FOLLOWS:

1. Authorized signatures are required to transact checking and payroll account banking transactions.
2. The duties of Mayor and Council President are assigned by City Charter, City Council and City Ordinance.
3. The duties of the City Administrator and Finance Director are delegated and assigned by City Ordinance and City Council.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF TROUTDALE:

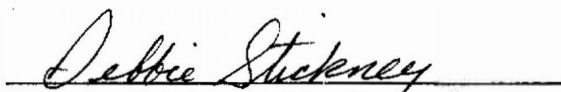
Section 1. Paul Thalhofer, Mayor; Bruce Thompson, Council President; Erik V. Kvarsten, City Administrator; and Kyra Williams, Finance Director are authorized to sign on behalf of the City of Troutdale those checking and payroll account banking transactions assigned and/or delegated by City Charter, City Council or City Ordinance and that this resolution and a new signature card be provided to the banking institution to reflect this authority.

Section 2. The bank account(s) shall be restricted such that the bank may pay out funds with any two of the specified signatures.

Section 3. Resolution No. 1455 is hereby rescinded.

YEAS: 7
NAYS: 0
ABSTAINED: 0


Paul Thalhofer, Mayor


Debbie Stickney, City Recorder

Dated: 9-13-00

Adopted: 9-12-00