

**RESOLUTION NO. 1485**

**A RESOLUTION PROVIDING FOR THE RECEIPT AND EXPENDITURE OF INSURANCE PROCEEDS; PROVIDING FOR GENERAL FUND APPROPRIATION INCREASE AND MAKING APPROPRIATION FOR FISCAL YEAR 1999-2000**

**THE TROUTDALE CITY COUNCIL FINDS AS FOLLOWS:**

1. In January 2000, two police vehicles were damaged in separate accidents.
2. In February and March 2000, the City received insurance proceeds to repair and replace the damaged vehicles.
3. The 1999-2000 Budget requires an increase in appropriations in the General Fund for the Police Department Budget, Operations Division, to provide for expenses to be incurred to repair and replace police vehicles.
4. Oregon Local Budget Law exempts the expenditure of insurance proceeds from the supplemental budget process, if the money is used to return the property to its original condition or purchase a comparable replacement. Expenditures in the fiscal year or receipt of insurance proceeds may be made after the City Council enacts a resolution authorizing the expenditure. Such authority is granted by ORS 294.455.

**NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF TROUTDALE:**

Section 1: The City Council hereby adopts the budget increase in the General Fund pursuant to ORS 294.455 for fiscal year 1999-2000 in the total sum of \$22,897.

Section 2: The City Council hereby increases General Fund appropriations by \$22,897 in the Fiscal Year 1999-2000 Budget and that the Budget increase is appropriated to the Police Department as follows:

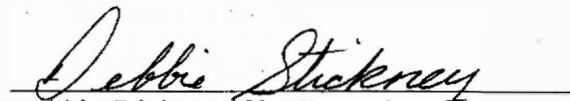
<u>GENERAL FUND</u>	<u>ORIGINAL &amp; MODIFIED BUDGET</u>	<u>THIS INCREASE</u>	<u>REVISED BUDGET</u>
<b>RESOURCES</b>			
Beginning balance	1,335,000	-0-	1,335,000
Insurance proceeds	-0-	22,897	22,897
All other revenues	<u>6,291,278</u>	<u>-0-</u>	<u>6,291,278</u>
Total General Fund Resources	<u>7,626,278</u>	<u>22,897</u>	<u>7,649,175</u>

<u>GENERAL FUND (Cont.)</u>	<u>ORIGINAL &amp; MODIFIED BUDGET</u>	<u>THIS INCREASE</u>	<u>REVISED BUDGET</u>
<b>REQUIREMENTS</b>			
Police Department	2,114,843	22,897	2,137,740
All other departments	3,724,551	-0-	3,724,551
Transfers to other funds	91,650	-0-	91,650
Contingency	<u>195,234</u>	<u>-0-</u>	<u>195,234</u>
Total General Fund Requirements	6,126,278	22,897	6,149,175
Unappropriated fund balance	<u>1,500,000</u>	<u>-0-</u>	<u>1,500,000</u>
Total General Fund Appropriations	<u><u>7,626,278</u></u>	<u><u>22,897</u></u>	<u><u>7,649,175</u></u>

YEAS: 5  
 NAYS: 0  
 ABSTAINED: 0

  
 Paul Thalhofer, Mayor

Dated: 5/25/00

  
 Debbie Stickney, City Recorder

Adopted: 5/23/00