

RESOLUTION NO. 1477

**A RESOLUTION AUTHORIZING AN INTERFUND LOAN FROM THE
GENERAL FUND TO THE CODE SPECIALTIES FUND**

THE TROUTDALE CITY COUNCIL FINDS AS FOLLOWS:

1. Cash receipts to the Code Specialties Fund have been insufficient to cover legal appropriated expenditures which has resulted in a cash shortage.
2. Interim financing is required to cover operating expenditures prior to receipt of permit revenues.
3. ORS 294.460 provides that loans may be made from one fund to another fund by official resolution of the governing body.

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF TROUTDALE:

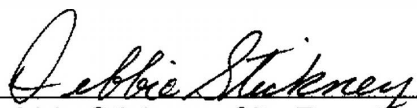
Section 1: Interfund loans shall be made by the General Fund to the Code Specialties Fund as needed not to exceed \$215,000.

Section 2: Monies so loaned shall be repaid by the end of the current fiscal year in accordance with ORS 294.460.

YEAS:	<u>7</u>
NAYS:	<u>0</u>
ABSTAINED:	<u>0</u>


Paul A. Thalhofer, Mayor

Dated: 3-14-2000


Debbie Stickney, City Recorder

Adopted: 3-14-00