

RESOLUTION NO. 1461

RESOLUTION PROVIDING FOR THE RECEIPT AND EXPENDITURE OF A METRO GRANT FOR A SPECIFIC PURPOSE; PROVIDING FOR GENERAL FUND APPROPRIATION INCREASE AND MAKING APPROPRIATION FOR FISCAL YEAR 1999-2000

THE TROUTDALE CITY COUNCIL FINDS AS FOLLOWS:

1. The 1999-2000 Budget requires an increase in appropriations in the General Fund for the Community Development Budget, Parks and Recreation Division, to provide for expenses to be incurred for the Beaver Creek Greenway land acquisition of the Strebin property. Metro is providing the City with a specific purpose grant of \$102,327 to fund the City's share of the land acquisition costs.
2. Metro and the City shall take title to the property following acquisition as tenants in common, with Metro having an undivided 43/50 interest and the City having an undivided 7/50 interest. At closing, Metro shall contribute \$629,301.25 and the City shall contribute \$102,327 toward the total purchase price of \$731,628.25.
3. Oregon Local Budget Law exempts the expenditure of a specific purpose grant from the supplemental budget process. Expenditures in the fiscal year or receipt of grants for a specific purpose may be made after the City Council enacts a resolution authorizing the expenditure. Such authority is granted by ORS 294.326(3).
4. The property acquisition is being finalized and the City has submitted a payment request of \$102,327 to Metro by Requisition Certificate dated October 14, 1999.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF TROUTDALE:

SECTION 1: The City Council hereby adopts the budget increase in the General Fund pursuant to ORS 294.326(3) for fiscal year 1999-2000 in the total sum of \$102,327.

SECTION 2: The City Council hereby increases General Fund appropriations by \$102,327 in the Fiscal Year 1999-2000 Budget and that the Budget increase is appropriated to the Community Development Department as follows:

GENERAL FUND	ORIGINAL & MODIFIED BUDGET	THIS INCREASE	REVISED BUDGET
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RESOURCES			
Beginning balance	1,335,000	---	1,335,000
Metro grant (land acquisition)	---	102,327	102,327
All other revenues	6,188,951	---	6,188,951
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Total General Fund Resources	7,523,951	102,327	7,626,278
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<u>GENERAL FUND - continued</u>	<u>ORIGINAL & MODIFIED BUDGET</u>	<u>THIS INCREASE</u>	<u>REVISED BUDGET</u>
REQUIREMENTS			
Community Development Department	1,382,133	102,327	1,484,460
All other department	4,324,263	---	4,324,263
Transfers to other funds	91,650	---	91,650
Contingency	225,905	---	225,905
Total General Fund Appropriations	6,023,951	102,327	6,126,278
Unappropriated fund balance	1,500,000	---	1,500,000
Total General Fund Appropriations	7,523,951	102,327	7,626,278

YEAS: 5
 NAYS: 0
 ABSTAINED: 0


 Paul Thalhofer, Mayor

Dated: 11-24-99


 Debbie Stickney, City Recorder

Adopted: November 23, 1999