

RESOLUTION PROVIDING FOR BUDGET TRANSFERS AND MAKING
APPROPRIATION CHANGES FOR FISCAL YEAR 1998-99

THE TROUTDALE CITY COUNCIL FINDS AS FOLLOWS:

1. The 1998-99 Budget requires additional appropriations within the Water Fund and Water Improvement Fund for various expenditures by object class.
2. Additional appropriation of \$112,331 is required in the Water Fund to provide additional capital outlay spending authority for the public works building expansion construction costs exceeding current year budget estimates.
3. Additional appropriation of \$40,000 is required in the Water Improvement Fund to provide additional capital outlay spending authority for the costs of an unanticipated project to relocate a water system pressure reducing vault and install new piping near Stark Street and Troutdale Road.
4. As additional budget authority is required in the Water Fund capital outlay expense class and in the Water Improvement Fund capital outlay expense class, ORS 294.450 provides for the transfer of contingency appropriations, and that such transfers may be made within a fund when authorized by official resolution of the governing body

NOW THEREFORE BE IT RESOLVED BY THE COUNCIL OF THE CITY OF TROUTDALE

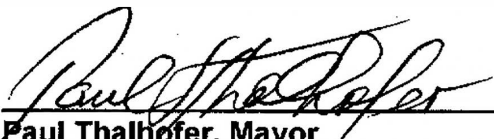
SECTION 1. The 1998-99 Budget is adjusted within the Water Fund by transfer of Contingency appropriation totaling \$112,331 to provide funding for the additional construction costs associated with expansion of the public works building and that such Fund's capital outlay expenditure authority is hereby increased and appropriated. The net effect of such appropriation transfer is zero.

WATER FUND -----	CURRENT BUDGET -----	REQUIRED BUDGET -----	INCREASE/ (DECREASE) -----
Capital Outlay	1,047,510	1,159,841	112,331
Contingency	112,331	0	(112,331)
Total Water Fund Changes	1,159,841 =====	1,159,841 =====	0 =====

SECTION 2. The 1998-99 Budget is adjusted within the Water Improvement Fund by transfer of Contingency appropriation totaling \$40,000 to provide funding for the additional costs associated with the relocation of a water system pressure reducing vault and that such Fund's capital outlay expenditure authority is hereby increased and appropriated. The net effect of such appropriation transfer is zero.

WATER IMPROVEMENT FUND	CURRENT BUDGET	REQUIRED BUDGET	INCREASE/ (DECREASE)
Capital Outlay	150,000	190,000	40,000
Contingency	40,000	0	(40,000)
Total Water Improvement Fund Changes	190,000	190,000	0

YEAS: 5
 NAYS: 0
 ABSTAINED: 0


 Paul Thalhofer, Mayor

Dated: 6/9/99


 Debbie Stickney, City Recorder

Adopted: 6/8/99