

RESOLUTION NO. 1389

**A RESOLUTION ADOPTING THE CITY OF
TROUTDALE'S FISCAL YEAR 1998-99 ANNUAL
BUDGET AND MAKING APPROPRIATIONS**

WHEREAS, the recommended budget for FY 1998-99 was approved by the Budget Committee on April 30, 1998 and on file for public inspection, and

WHEREAS, the Tax Supervising and Conservation Commission certified the budget pursuant to ORS 294.645; and

WHEREAS, the Budget includes a \$20,000 transfer from the Special Assessment Fund to the Bond Improvement Fund and ORS 294.475 provides that when the necessity for a fund ceases to exist and a balance remains in the fund, the governing body by resolution shall declare that such balance be transferred to the General Fund; and

WHEREAS, the Tax Supervising and Conservation Commission suggests that an explanation be included in the Budget Resolution as to why the balance in the Special Assessment Fund is not being transferred to the General Fund; and

WHEREAS, the residual monies in the Special Assessment Fund are the result of a local improvement district assessment that was indefinitely deferred in 1980 and such assessment plus accrued interest was paid in full to the City in 1998 due to refinancing of the lien property; and

WHEREAS, the Bond Improvement Fund is the funding vehicle for repayment of debt financing of local improvement districts through on-going assessment collections and that the \$20,000 transfer from the Special Assessment Fund will reduce any future financial burden on the taxpayers of the City by such transferred amount;

**NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF
TROUTDALE**

Section 1: That the City Council finds it in the best interest of the City to transfer the residual balance in the Special Assessment Fund to the Bond Improvement Fund.

Section 2: That the budget for FY 1998-99 with total requirements of \$40,156,292 including unappropriated fund balances of \$18,788,740 and appropriated sums of \$21,367,552 is hereby adopted.

Section 3: That the amounts contained in the budget for fiscal year beginning July 1, 1998, and for the purposes shown below are hereby appropriated as follows:

GENERAL FUND

General Government	1,046,477
Executive	317,073
Data Processing	179,610
Finance	303,207
Public Safety/Police	1,956,117
Fire Protection Services	871,221
Community Development	1,615,110
Transfer to Other Funds	20,000
Contingency	<u>307,921</u>
Total General Fund Appropriation	6,616,736
Unappropriated Fund Balance	<u>906,500</u>
Total General Fund Requirements	<u>7,523,236</u>

WATER FUND

Personal Services	243,562
Materials & Services	657,790
Capital Outlay	1,047,510
Transfers to Other Funds	214,169
Operating Contingency	<u>119,267</u>
Total Water Fund Appropriation	2,282,298
Unappropriated Fund Balance	<u>205,302</u>
Total Water Fund Requirements	<u>2,487,600</u>

SEWER FUND

Personal Services	329,859
Materials & Services	554,231
Capital Outlay	95,000
Transfers to Other Funds	536,918
Operating Contingency	<u>289,755</u>
Total Sewer Fund Appropriation	1,805,763
Unappropriated Fund Balance	<u>174,737</u>
Total Sewer Fund Requirements	<u>1,980,500</u>

STREETS FUND

Personal Services	103,329
Materials & Services	212,640
Capital Outlay	307,550
Transfers to Other Funds	131,274
Operating Contingency	<u>52,975</u>

Total Streets Fund Appropriation 807,768

Unappropriated Fund Balance 197,332

Total Streets Fund Requirements 1,005,100

INTERNAL SERVICES FUND

Equipment Maintenance	197,189
Public Works Management	470,615
Solid Waste/Recycling	30,578
Operating Contingency	<u>29,993</u>

Total Internal Services Fund
Appropriation/Requirements 728,375

SPECIAL ASSESSMENT FUND

Transfer to Other Funds	<u>20,000</u>
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Total Special Assessment Fund
Appropriation/Requirements 20,000

IMPROVEMENT BONDS FUND

Debt Service	<u>279,348</u>
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Total Improvement Bonds Fund Appropriation 279,348

Unappropriated Fund Balance 201,977

Total Improvement Bonds Fund Requirements 481,325

DEBT SERVICE FUND

Debt Service	<u>500,705</u>
Total Debt Service Fund Appropriation	500,705
Unappropriated Fund Balance	<u>37,787</u>
Total Debt Service Fund Requirements	<u>538,492</u>

WATER IMPROVEMENT FUND

Materials & Services	17,500
Capital Outlay/Projects	150,000
Transfers to Other Funds	80,606
Contingency	<u>50,000</u>
Total Water Improvement Fund Appropriation	298,106
Unappropriated Fund Balance	<u>606,894</u>
Total Water Improvement Fund Requirements	<u>905,000</u>

SEWER IMPROVEMENT FUND

Materials & Services	55,000
Capital Outlay/Projects	150,000
Transfers to Other Funds	422,688
Contingency	<u>300,000</u>
Total Sewer Improvement Fund Appropriation	927,688
Unappropriated Fund Balance	<u>2,672,312</u>
Total Sewer Improvement Fund Requirements	<u>3,600,000</u>

STREET TREE FUND

Materials & Services	10,500
Transfers to Other Funds	<u>28,800</u>
Total Street Tree Fund Appropriation/Requirements	<u>39,300</u>

STREET IMPROVEMENT FUND

Materials & Services	20,701
Capital Outlay/Projects	960,000
Contingency	<u>100,000</u>

Total Street Improvement Fund Appropriation	1,080,701
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Unappropriated Fund Balance	<u>59,299</u>
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Total Street Improvement Fund Requirements	<u>1,140,000</u>
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STORM SEWER IMPROVEMENT FUND

Materials & Services	15,000
Capital Outlay/Projects	779,500
Contingency	<u>100,000</u>

Total Storm Sewer Improvement Fund Appropriation	894,500
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Unappropriated Fund Balance	<u>40,500</u>
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Total Storm Sewer Improvement Fund Requirements	<u>935,000</u>
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PARKS IMPROVEMENT FUND

Materials & Services	5,000
Capital Outlay/Projects	362,760
Contingency	<u>97,000</u>

Total Parks Improvement Fund Appropriation/Requirements	<u>464,760</u>
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STORM SEWER UTILITY FUND

Materials & Services	22,085
Capital Outlay/Projects	375,000
Transfers to Other Funds	15,000
Contingency	<u>21,415</u>

Total Storm Sewer Utility Fund Appropriation/Requirements	<u>433,500</u>
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REVENUE BOND FUND

Debt Service	<u>432,404</u>
Total Revenue Bond Fund Appropriation	432,404
Unappropriated Fund Balance	<u>286,100</u>
Total Revenue Bond Fund Requirements	<u>718,504</u>

UTILITIES UNDERGROUNDING FUND

Capital Outlay/Projects	182,000
Debt Service	66,433
Contingency	<u>60,567</u>
Total Utilities Undergrounding Fund Appropriation/Requirements	<u>309,000</u>

BIKE PATHS & TRAILS FUND

Capital Outlay	<u>46,600</u>
Total Bike Paths & Trails Fund Appropriation/Requirements	<u>46,600</u>

SEWER BONDS CONSTRUCTION FUND

Materials & Services	650,000
Capital Outlay/Projects	2,000,000
Contingency	<u>750,000</u>
Total Sewer Bonds Construction Fund Appropriation	3,400,000
Unappropriated Fund Balance	<u>13,400,000</u>
Total Sewer Bonds Construction Fund Requirements	<u>16,800,000</u>

TOTAL APPROPRIATION - ALL FUNDS	21,367,552
TOTAL UNAPPROPRIATED FUND BALANCES	<u>18,788,740</u>
TOTAL REQUIREMENTS - ALL FUNDS	<u>40,156,292</u>

YEAS: 7
NAYS: 0
ABSTAINED: 0


Paul Thehofer, Mayor

Dated: 6-30-98

ATTEST:


George Martinez, City Recorder

Adopted: 6-23-98