

RESOLUTION NO. 1379

A RESOLUTION TO EXTEND THE TERMS OF THE CITY'S INTERGOVERNMENTAL AGREEMENT WITH METRO FOR OPEN SPACE BOND MEASURE LOCAL SHARE FUNDS

WHEREAS, voters approved a \$135.6 million Open Space general obligation bond measure on May 16, 1995; and

WHEREAS, the Open Space measure provides a \$25 million pass-through to local parks providers as part of the \$135.6 million regional bond measure; and

WHEREAS, the City of Troutdale's share of this \$25 million pass-through is \$257,327; and

WHEREAS, the City of Troutdale and METRO entered into an intergovernmental agreement (Contract No. 904601) to expend the pass-through funds for certain listed projects by September 1, 1998; and

WHEREAS, METRO has agreed to extend the terms of the contract to December 31, 1999; and

WHEREAS, the extension must be approved by both parties to the agreement;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF TROUTDALE THAT:

Contract No. 904601 between the City of Troutdale and METRO is extended to December 31, 1999.

YEA:	<u>6</u>
NAY:	<u>0</u>
ABSTAIN:	<u>0</u>


Paul Thalhofer, Mayor

6-15-98

Dated


George Martinez, City Recorder

6-9-98

Adopted: